

IBJA BULLETIN

India Bullion And Jewellers Association Ltd.

15TH March 2023



INDIA BULLION AND JEWELLERS
ASSOCIATION LTD.

Since 1919

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WORLD
GOLD
COUNCIL



P R E S E N T S



8th

INDIA
INTERNATIONAL
BULLION SUMMIT

India Bullion and Jewellers Association Initiative

27 - 28th MARCH

2023

At Hotel Sahara Star, Mumbai

IBJA House, 2nd Agiary Lane, Zaveri Bazar, Mumbai-400003.

info@ibja.in | +91-22-49098950 / 49098960 / 23426971 | www.ibja.co



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WORLD GOLD COUNCIL

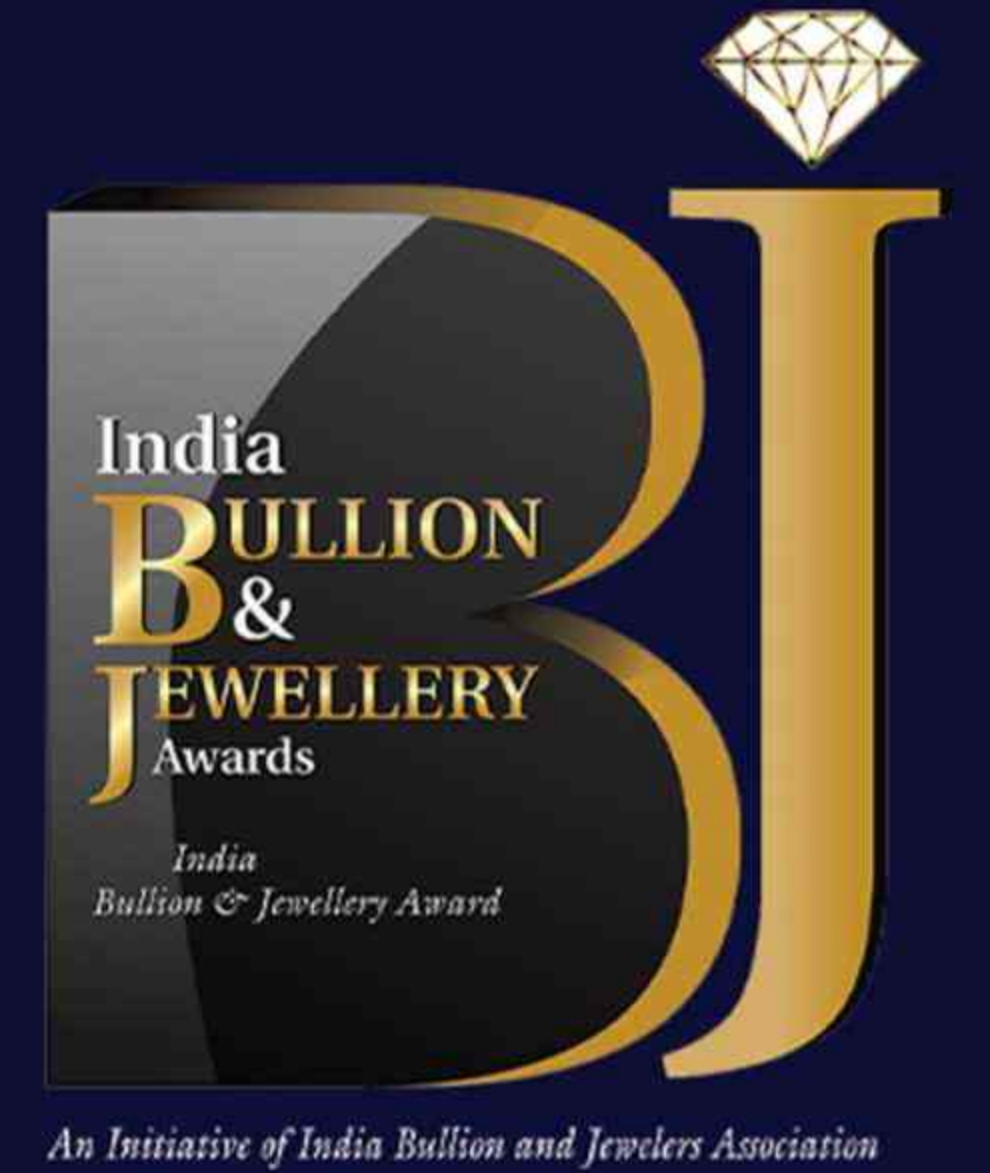


P R E S E N T S

THE IBA
FASHION SHOW



8th
INDIA INTERNATIONAL BULLION SUMMIT
India Bullion and Jewellers Association Initiative



An Initiative of India Bullion and Jewellers Association



27TH - 28TH MARCH 2023

At Hotel Sahara Star, Mumbai

OUR PARTNERS



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INFORMATION PARTNER



INFORMATION PARTNER



EDUCATION PARTNER



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MEDIA PARTNER



MEDIA PARTNER



MEDIA PARTNER



FASHION PARTNERS





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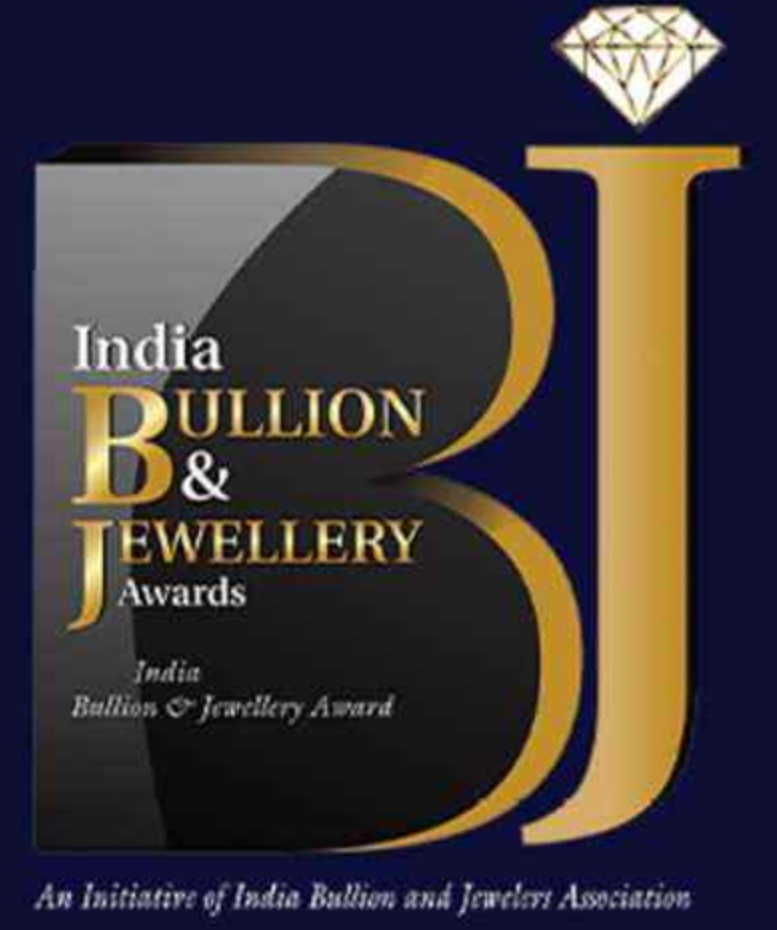


P R E S E N T S

THE IBJA
FASHION
SHOW



8th
INDIA
INTERNATIONAL
BULLION SUMMIT
India Bullion and Jewellers Association Initiative



EVENT FLOW
AT HOTEL SAHARA STAR, MUMBAI

27TH MARCH - 2023

EVENT FLOW	TIME	PLACE	VENUE
HOTEL SAHARA STAR CHECK IN	2:00 PM ONWARDS	HOTEL SAHARA STAR	
NETWORKING LUNCH	1:00 PM TO 3:00 PM	HOTEL SAHARA STAR	OYSTER-BANQUET HALL
HI - TEA	4:00 PM TO 5:00 PM	HOTEL SAHARA STAR	OYSTER-BANQUET HALL
FASHION SHOW	7:00 PM ONWARDS	HOTEL SAHARA STAR	JADE BALLROOM
NETWORKING DINNER	9:00 PM ONWARDS	HOTEL SAHARA STAR	JADE BALLROOM

28TH MARCH - 2023

EVENT FLOW	TIME	PLACE	VENUE
BREAKFAST (FOR GUEST STAYING IN HOTEL)	6:30 AM TO 10:00 AM	HOTEL SAHARA STAR	THE EARTH PLATE, 00 TH FLOOR
BREAKFAST FOR CONFERENCE GUEST	9:00 AM TO 10:00 AM	HOTEL SAHARA STAR	SAHARA SAPPHIRE HALL
IIBS - 8 INAUGURATION & PANEL DISCUSSION AS PER AGENDA	10:00 AM TO 6:30 PM	HOTEL SAHARA STAR	SAHARA SAPPHIRE HALL
LUNCH	1:00 PM TO 3:00 PM	HOTEL SAHARA STAR	SAHARA SAPPHIRE HALL
AWARDS CEREMONY	6:40 PM TO 7:40 PM	HOTEL SAHARA STAR	SAHARA SAPPHIRE HALL
NETWORKING DINNER & ENTERTAINMENT	7:30 PM TO 10:30 PM	HOTEL SAHARA STAR	SAHARA SAPPHIRE HALL

29TH MARCH - 2023

EVENT FLOW	TIME	PLACE	VENUE
BREAKFAST	6:30 AM TO 10:30 AM	HOTEL SAHARA STAR	THE EARTH PLATE, 00 TH FLOOR
HOTEL SAHARA STAR CHECK OUT	BEFORE 9:30 AM		

SERVICE	CONTACT PERSON	CONTACT NUMBER	INCASE OF ANY EMERGENCY
AIRPORT PICKUP & DROP	MISS RUCHI PATEL	7718888010	MRS. ANKITA WADKE 7718888007

Hospitality Manager: Ankita - +91 7718888007
IIBS-8 Registration Manager IBJA- Saurabh +91 9004120120



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AGENDA

28TH MARCH 2023, AT SAPPHIRE HALL, HOTEL SAHARA STAR MUMBAI

DATE	FROM	TO	AGENDA
28th March	09:00 AM	10:00 AM	DELEGATE REGISTRATION
	10:00 AM	11:00 AM	INAUGURAL CEREMONY
			FELICITATION OF THE CHIEF GUEST & DIGNITARIES
			SPEECH BY IBJA NATIONAL PRESIDENT, CHIEF GUEST & DIGNITARIES
			PRODUCT LAUNCH IBJA'S INDICATIVE RETAILS SELLING RATES OF GOLD JEWELLERY
			KEY NOTE ADDRESS
	11:05 AM	11:50 AM	<u>PANEL DISCUSSION-1:</u> ROLE OF BANKERS IN BULLION & JEWELLERY INDUSTRY Moderator: Ms. Manisha Gupta - Editor of Commodities and Currencies-CNBC TV18
	12:00 PM	12:45 PM	<u>PANEL DISCUSSION -2:</u> ISSUES IN BULLION REFINING INDUSTRY Moderator: Ms. Manisha Gupta - Editor of Commodities and Currencies-CNBC TV18
	12:45 PM	01:05 PM	<u>KEY NOTE</u> MOTIVATIONAL SPEAKER Dr. Sundeep Kochar – Celebrity Astrologer and Life Coach-Planet by Sundeep Kochar
	01:10 PM	01: 55 PM	<u>PANEL DISCUSSION-3:</u> DIGITAL GOLD Vs ETF Vs EGR Moderator: Mr. Mriteunjay Jha - Commodity Editor-Zee Business
	02:00 PM	02:45 PM	<u>PANEL DISCUSSION -4:</u> PRIDE OF INDIA – INDIAN JEWELLERY MANUFACTURERS AND CRAFTMANSHIP Moderator: Mr. Sumesh Wadhwa- Managing Director & Chief Editor- The Art Of Jewellery
	02:50 PM	03:05 PM	<u>KEY NOTE</u> GLOBAL DEMAND TREND 2022 AND GOLD OUTLOOK FOR 2023 Mr. Juan Carlos Artigas: - Global Head of Research -World Gold Council
	03:10 PM	03.55 PM	<u>PANEL DISCUSSION -5:</u> FIVE TRILLION ECONOMY THROUGH RETAIL JEWELLERY GIANTS Moderator: Ms. Manisha Gupta- Editor of Commodities and Currencies-CNBC TV18
	04:00 PM	04:45 PM	<u>PANEL DISCUSSION -6:</u> GOLD AND SILVER VIEW -2023 Moderator: Mr. Mriteunjay Jha - Commodity Editor-Zee Business
	04:50 PM	05:15 PM	<u>KEY NOTE</u> ARTIFICIAL INTELLIGENCE IN GOLD INDUSTRY/ IS GOLD INDUSTRY REALY PROGRESSIVE
	05:20 PM	06:30 PM	<u>PANEL DISCUSSION -7:</u> REPERCUSSION OF TAX LAWS ON GOLD INDUSTRY Moderator: Mr. Anil Singhvi - Managing Editor- Zee Business
	06:35 PM	06:40 PM	CLOSING SPEECH & VOTE OF THANKS
	06:40 PM	7:40 PM	AWARD CEREMONY
	07:30 PM	10:30 PM	NETWORKING DINNER AND ENTERTAINMENT



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INAUGURATION

ON 28TH MARCH, 2023 - SAPPHIRE HALL,
AT HOTEL SAHARA STAR FROM: 10:00 A.M TO 11:00 A.M



Mr. Prithviraj Kothari

National President
India Bullion and Jewellers
Association Ltd



Mr. Somasundaram PR

Regional CEO, India
World Gold Council



Mr. Saiyam Mehra

Chairman
GJC



Mr. Vipul Shah

Chairman
GJEPC



Mr. Ashishkumar Chauhan

Managing Director & CEO
NSE



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PANEL DISCUSSION-1

TOPIC - ROLE OF BANKERS IN BULLION & JEWELLERY INDUSTRY

ON 28TH MARCH, 2023 - SAPPHIRE HALL,
AT HOTEL SAHARA STAR FROM: 11:05 A.M TO 11:50 P.M



Mr. Avadhani Sanagaram

Consultant
ICBC Standard Bank



Ms. Manisha Gupta

CNBC TV18- Editor of
Commodity & Currencies



Mr. Neville Patel

Senior Vice President
HDFC Bank



Mr. Prakash Shah

Asia Head of Precious Metals
Trading -Deutsche Bank AG



Mr. Ashok Gautam

MD & CEO
IIBX



Mr. Manish Goel

Head Bullion Desk, Global
Market Group -ICICI Bank



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PANEL DISCUSSION-2

TOPIC - ISSUES IN BULLION REFINING INDUSTRY

ON 28TH MARCH, 2023 - SAPPHIRE HALL,
AT HOTEL SAHARA STAR FROM: 12:00 P.M TO 12:45 P.M



Mr. Vikas Singh
MD & CEO
MMTC-PAMP



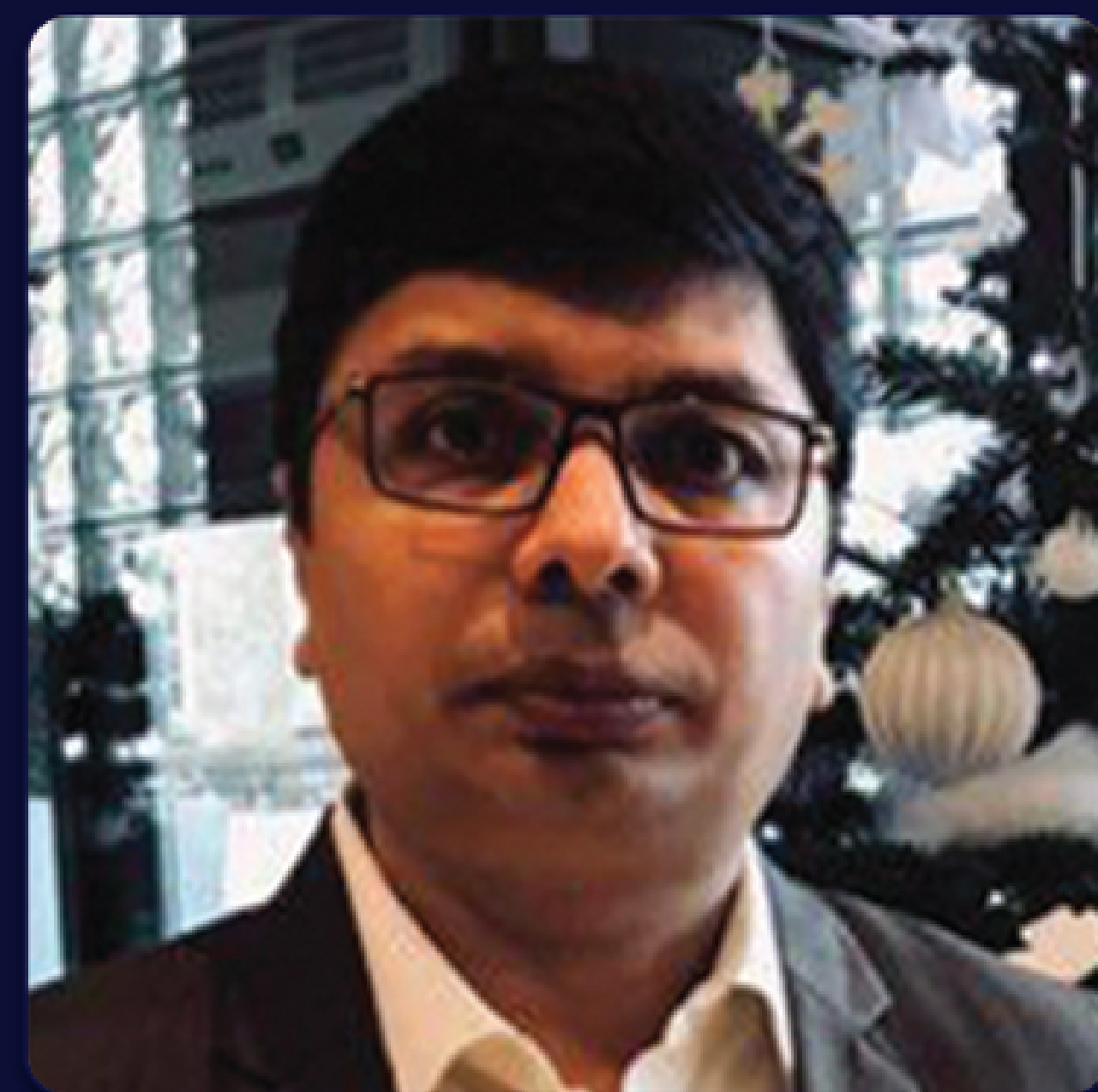
Ms. Manisha Gupta
CNBC TV18- Editor of
Commodity & Currencies



Mr. Lalit Jagawat
Director
Nakoda Bullion



Mr. James Jose
Director
CGR Metalloys Pvt. Ltd



Mr. Haresh Acharya
Director
Parkar Bullion



Mr. Satish Bansal
MD
M D Overseas Pvt Ltd



Mr. Chetan Bhandari
Member - Advisory Committee
formed by Ministry of
Consumer Affairs



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KEY NOTE

MOTIVATIONAL SPEAKER

ON 28TH MARCH, 2023 - SAPPHIRE HALL,
AT HOTEL SAHARA STAR FROM: 12:45 PM 01:05 PM



Dr. Sundeep Kochar

Celebrity Astrologer And Life Coach
Planet by Sundeep Kochar



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PANEL DISCUSSION-3

TOPIC - DIGITAL GOLD V/S ETF V/S EGR

ON 28TH MARCH, 2023 - SAPPHIRE HALL,
AT HOTEL SAHARA STAR FROM: 1:10 P.M TO 1:55 P.M



Mr. Vikram Dhawan
Head Commodities and
Fund Manager
Nippon India Mutual Funds



Mr. Mrituenjay Jha
Zee Business
Commodity Editor



Mr. Somasundaram PR
Regional CEO, India
World Gold Council



Mr. Shivanshu Mehta
Head Bullion
MCX



Mr. Sameer Patil
Chief Business Officer
BSE



Mr. Sriram Krishnan
Chief Business Development
Officer -NSE



Mr. Chirag Thakkar
Director
Amrapali Industries Ltd



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PANEL DISCUSSION-4

**TOPIC - PRIDE OF INDIA- INDIAN JEWELLERY
MANUFACTURERS AND CRAFTSMANSHIP**

**ON 28TH MARCH, 2023 - SAPPHIRE HALL,
AT HOTEL SAHARA STAR FROM: 2:00 P.M TO 2:45 P.M**



Mr. Dhiaan Srinivasan
Director
Emerald Jewel Industry India Ltd



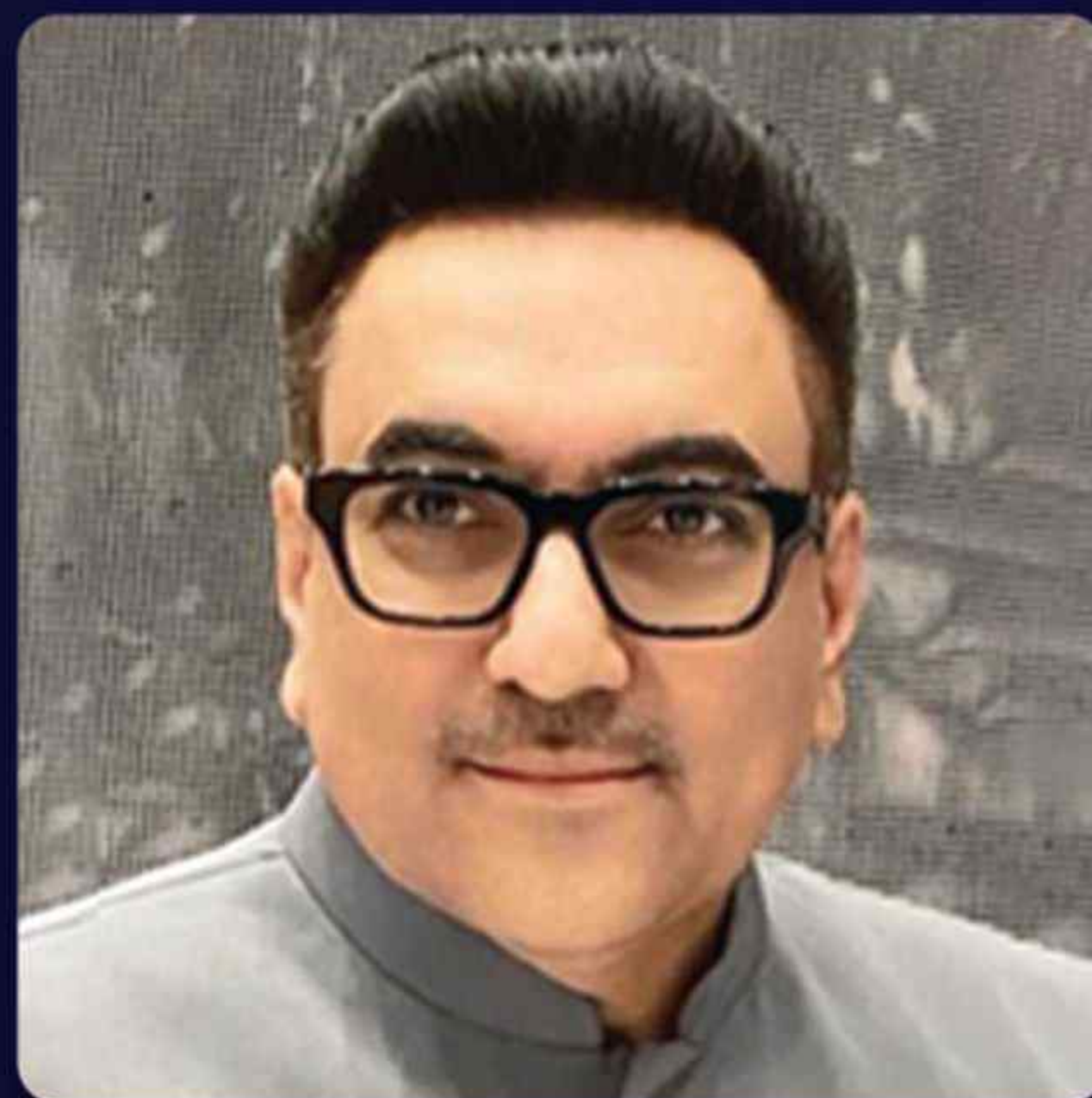
Mr. Sumesh Wadhera
Managing Director
The Art Of Jewellery



Mr. Nikhil Parekh
Director
Hasmukh Parekh Jewellers



Mr. Avinash Pahuja
Managing Director & CEO-ORO
Precious Metals Pvt Ltd



Mr. Chetan Thadeshwar
Managing Director
Shringar House Of Mangalsutra
Pvt Ltd



Mr. Rahul Mehta
Managing Director
Silver Emporium



Mr. Vikash Mehta
Director
Achal Jewels



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KEYNOTE SPEAKER

TOPIC - GLOBAL DEMAND TREND 2022 AND GOLD
OUTLOOK FOR 2023

ON 28TH MARCH, 2023 - SAPPHIRE HALL,
AT HOTEL SAHARA STAR FROM: 2:50PM TO 3:05PM



Mr. Juan Carlos Artigas

Global Head of Research
World Gold Council



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PANEL DISCUSSION-5

**TOPIC - FIVE TRILLION ECONOMY THROUGH RETAIL
JEWELLERY GIANTS**

**ON 28TH MARCH, 2023 - SAPPHIRE HALL,
AT HOTEL SAHARA STAR FROM: 3:10 P.M TO 3:55 P.M**



Mr. Suvankar Sen
MD & CEO
Senco Gold & Diamond



Ms. Manisha Gupta
CNBC TV18- Editor of
Commodity & Currencies



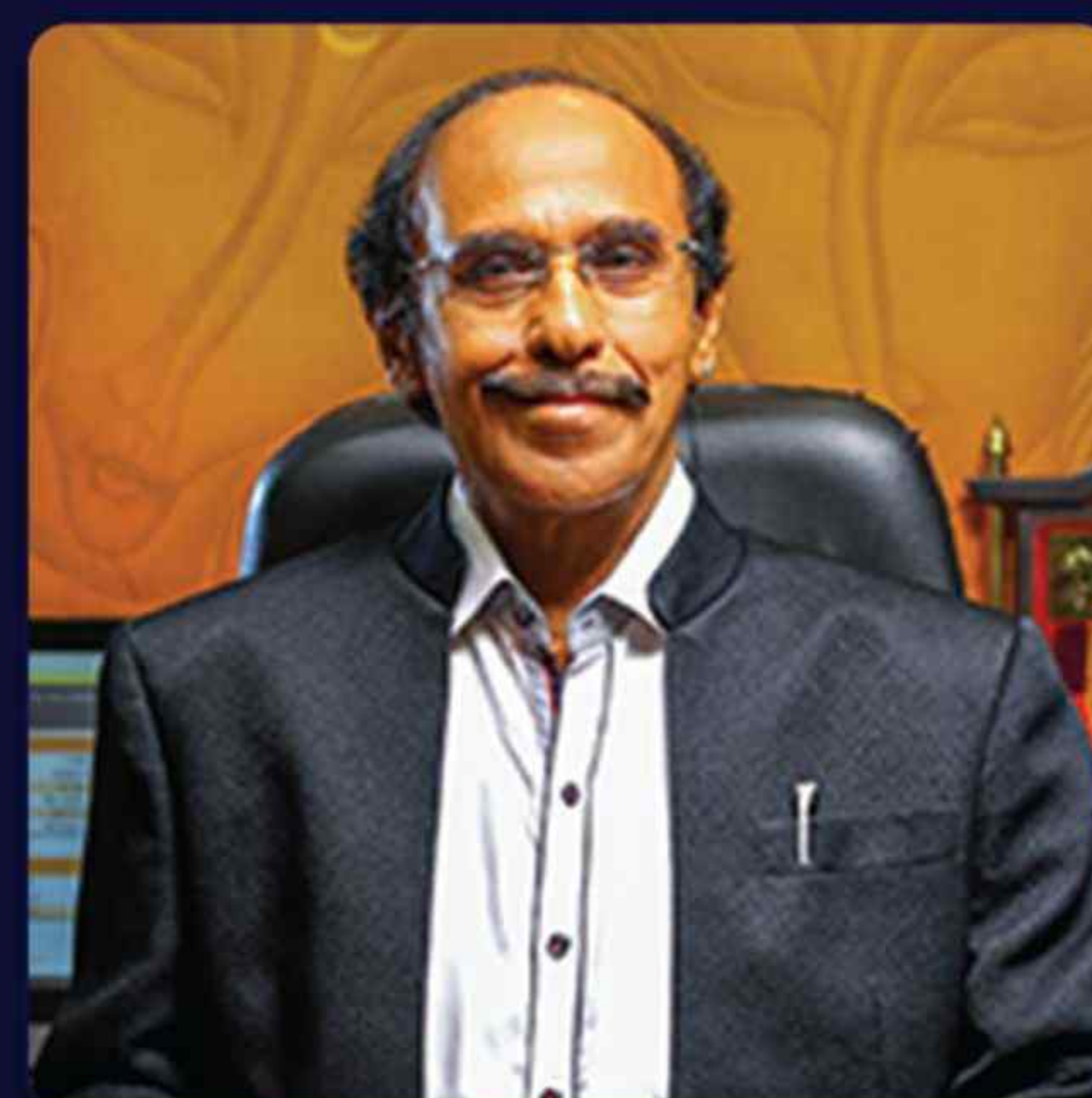
Mr. Sanjay Mehrotra
Head Strategy & Corporate
Affairs- Kalyan Jewellers



Mr. G R Anand
Managing Director
GRT Group



Mr. Ba. Ramesh
Joint Managing Director &
Co- Founder
Thangamayil Jewellery Limited



Dr. B. Govindan
Chairman
Bhima Jewellery



Mr. Dileep Narayanan
Head- Bullion and Treasury
Malabar Gold Pvt. Ltd



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PANEL DISCUSSION-6

TOPIC - GOLD & SILVER VIEW 2023

ON 28TH MARCH, 2023 - SAPPHIRE HALL,
AT HOTEL SAHARA STAR FROM: 4:00 P.M TO 4:45 P.M



Mr. Prithviraj Kothari
Managing Director
RiddhiSiddhi Bullion Ltd.



Mr. Mrituenjay Jha
Zee Business
Commodity Editor



Mr. Debajit Saha
Senior Precious Metals
Analyst - GFMS, Refinitiv



Mr. Kunal Shah
Head of Commodity
Research -Nirmal Bang



Mr. Chirag Seth
Principal Consultant South
Asia- Metals Focus



Ms. Renisha Chainani
Research Head
Augmont Enterprise Pvt Ltd



Mr. Ajay Kedia
Director
Kedia Capital Services Pvt Ltd



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PANEL DISCUSSION-7

TOPIC - REPERCUSSION OF TAX LAWS ON GOLD INDUSTRY

ON 28TH MARCH, 2023 - SAPPHIRE HALL,
AT HOTEL SAHARA STAR FROM: 5:20 P.M TO 6:30 P.M



Mr. Amit Modak
CEO
P N Gadgil & Sons Ltd



Mr. Anil Singhvi
Zee Business
Managing Editor



Mr. Bhargav Vaidya
Proprietor
B. N. Vaidya & Associates



Mr. Arjun Raghavendra M
Law Chambers of Arjun
Raghavendra



Mr. Deepak Soni
Director
Kartikey Bullion



Mr. Harish Chopra
Vice President and Head
India Gold Policy Centre (IGPC)



Mr. Vinod Jain
Founder and Managing Director
V Chains Jewellery Pvt. Ltd.

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India Bullion and Jewellers Association Initiative



Awards Category

28TH MARCH 2023

At Sapphire Hall, Hotel Sahara Star, Mumbai

- ▶ The Jewellery Retailer of the Year
- ▶ Best Corporate Social Responsibility (CSR) Company
- ▶ Fastest Growing Jeweller of India
- ▶ Most Innovative Marketing Campaign of the Year
- ▶ Best Digital Media & Advertising of the Year
- ▶ Retail Champion of the Year
- ▶ Bridal Jewellery of the Year
- ▶ Regional Jewellery Retailer of the Year - South
- ▶ Best Platinum Jewellery of the Year
- ▶ Best Jeweller Retailer (Central India - Region)
- ▶ Regional Jewellery Retailer of the Year (East)
- ▶ Designer Jewellery of the Year
- ▶ Couture Jewellery of the Year
- ▶ Best Business Channel
- ▶ Best Business Channel - Hindi
- ▶ Regional Jewellery Retailer of the year - Gujrat
- ▶ Diamond Jewellery Retailer of the Year
- ▶ Temple Jewellery of the Year
- ▶ Most innovative marketing campaign of the year
- ▶ Antique Jewellery of the year
- ▶ Heritage Polki Jewellery of the Year
- ▶ Luxury Vintage Jewellery of the year
- ▶ Best New Product Launch of the year
- ▶ Best Refinery
- ▶ Best Logistics Company
- ▶ Outstanding Contribution to the Association
- ▶ Best Commodity Editor - Hindi
- ▶ Best Commodity Anchor - English
- ▶ Best Large Scale Jewellery Manufacturer
- ▶ Best OTT Platform
- ▶ Best Retail Brand (East Region)
- ▶ Best Bullion Dealer - Silver
- ▶ Best Bullion Dealer - Gold
- ▶ Best Gold Show- Gold par Aar Paar
- ▶ Transformational Leader of the Year
- ▶ Lifetime Achievement Award

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GRAND EVENT



IBJA presents first-ever Golden Girls Awards to recognise female entrepreneurs in the gem & jewellery industry



On the occasion of **International Women's Day 2023**, India Bullion & Jewellers Association (**IBJA**) presented the first-ever Golden Girls Awards (**GGA**) to recognise the gem & jewellery industry's brave and brilliant female entrepreneurs, who defied all odds through sheer passion and determination to attain success through all the Cs such as confidence, concentration, consistency, collaboration and cooperation.

Mr. Prithviraj Kothari (National President, IBJA) hosted the glittering GGA show at Hotel Sahara Star, Mumbai, in the august presence of **Ms. Hetal Vakil Valia** (National Chairperson, Ladies Wing-IBJA) and distinguished stalwarts from the industry such as: G&J Industry Icon **Mr. Sanjay Kothari** (former Chairman-GJEPC), **Dr Chetan Mehta** (National Vice President – IBJA), **Mr. Surendra Mehta** (National Secretary- IBJA), **Mr. Ashish Pethe**, (of Waman Hari Pethe and former Chairman-GJC), **Mr. Rajesh Bajaj**, (Head, HZ International & HZ Trade Media Group Enterprises) and **Mr. Neeraj Gaba** (Creative Entrepreneur & Motivational Speaker) among others. The GGA event was sponsored and supported by Laxmi Diamonds (Diamond and Jewellery sponsor), Emerald Jewel Industry India Ltd. (Branding partner) and Shringhar House of Mangalsutra Pvt. Ltd. (Mangalsutra partner).

Pooja Bedi who was guest of honour for the Golden Girls Award inspired all women to work hard to achieve their prominent and deserving place in Gems and Jewellery sector. She said that gender equality can be achieved only when women stand up and prove their recognition.

IBJA GOLDEN Directory

REGISTER IN THIS DIRECTORY
INCREASE YOUR NETWORK



ABOUT COMPANY

For the first time, India Bullion Jewellers Association (IBJA) is launching **IBJA GOLDEN DIRECTORY**. It is to encourage Bullion & Jewellery traders and manufacturers all over India to get listed in this trade association directory. This directory will help in locating any Bullion traders or Jewellers across India.

We welcome you to register in this directory and increase your network. Each registered company will have its own web presence in this website and a dedicated page will be provided to showcase your company profile and your jewellery brands.

CLICK HERE TO REGISTER YOUR COMPANY & SERVICES IN IBJA GOLDEN DIRECTORY

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CONTACT US

IBJA House, 2nd Agiary Lane, Zaveri Bazar, Mumbai-400003.

info@ibja.in

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Mr. Prithviraj Kothari (National President, IBJA), said, “IBJA is much known to help its members and the community at large for the promotion & regulation of bullion trade. India has women who are so powerful, yet a gentle, so learned and still humble, so fierce and still compassionate, so passionate, and still rational, and so disciplined, yet free. Now they march ahead carrying national sentiments and economical aspirations of India. GGA is dedicated to the talented women of India who have been instrumental in bringing the G&J industry this far in its evolutionary journey and hold within them the power and potential to enable Prime Minister Modi's vision of activating India 2.0, fuelled by the spirit of Atmanirbhar Bharat.”



By announcing GGA, Ms. Hetal Vakil Valia, National Chairperson, Ladies Wing-IBJA said, she has the utmost pleasure to announce the Golden Girls Awards by the IBJA Ladies Wing. Hetal said, “GGA is being crafted specially for those upcoming & progressive luminous of our Gem & Jewellery (GJ) industry & trade. IBJA believe that such courageous entrepreneur deserves the true accreditation. IBJA is an instrument to give them the rightful due! GGA will be all about the unsung and hardworking luminous females who work tirelessly in this tough yet exciting industry. Their existence and presence gives IBJA the opportunity to recognize and reward their work and worship in front of their peers and industry experts.”

Dr. Chetan Mehta, National Vice President – IBJA said, “Today, women are leading in an every field, including our gem & jewellery industry and trade! De facto, they are the backbone of the GJ industry in the century! They are contributing in the each and every curve of the jewellery designing and up to manufacturing! Today, our GJ industry is sparkling & glittering with the foremost women entrepreneur! We at IBJA, are proud & privileged to honour women entrepreneurs with the Golden Girls Award 2023!”



Mr. Surendra Mehta, National Secretary-IBJA, said, “Though we are slowly seeing a change in how the world sees & appreciates women, the road to true gender equality is long. But when in doubt, remember the strong women of our industry for encouragement and hope that there will be brighter days ahead!”

GJ Industry Icon Sanjay Kothari, & Ex Chairman GJEPC appreciated the creative and innovative idea to accredit & encourage our women entrepreneurs. He said, “IBJA has indicated that they are empowering them so, gender inequalities can be nullified!” These are the upcoming ladies in our industry & trade, such women entrepreneur is trying to grow at sustainable levels. Mr. Kothari congratulated IBJA and especially the Ladies Wing of IBJA for such empowering attempt & said, “IBJA & Ladies Wing are empowering women entrepreneur to grow such entrepreneur at a great extent! These shows the true character of IBJA!”



IBJA BULLION

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IBJA BULLION PRODUCT PLATFORM**

CLICK HERE TO ORDER NOW

IBJA Bullion Product Platform gives a customer multiple option of Gold product of multiple bullion dealers and jewellers.

This platform helps customer to buy gold product at one go without visiting various sites of bullion dealer.

This will revolutionise gold trade in the country as IBJA intend to launch various gold product on this platform.

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At the occasion, Ashish Pethe, Former Chair-GJC said, “This is an excellent initiative taken by IBJA. The main strength of the GJ industry has been a women’s skill since its inception. We are glad that IBJA has understood its importance and, as a result, will organise GGA. Feminism isn’t about making women stronger. Women are already a strong; it’s about changing how the world perceived that strength!”

Rajesh Bajaj, Head, HZ International & HZ trade media group enterprises, said, “Woman represents a full circle. Within her lies the power to create, nurture and transform. This power and beauty are being not just physical, but also emotional and intellectual in a nature.”



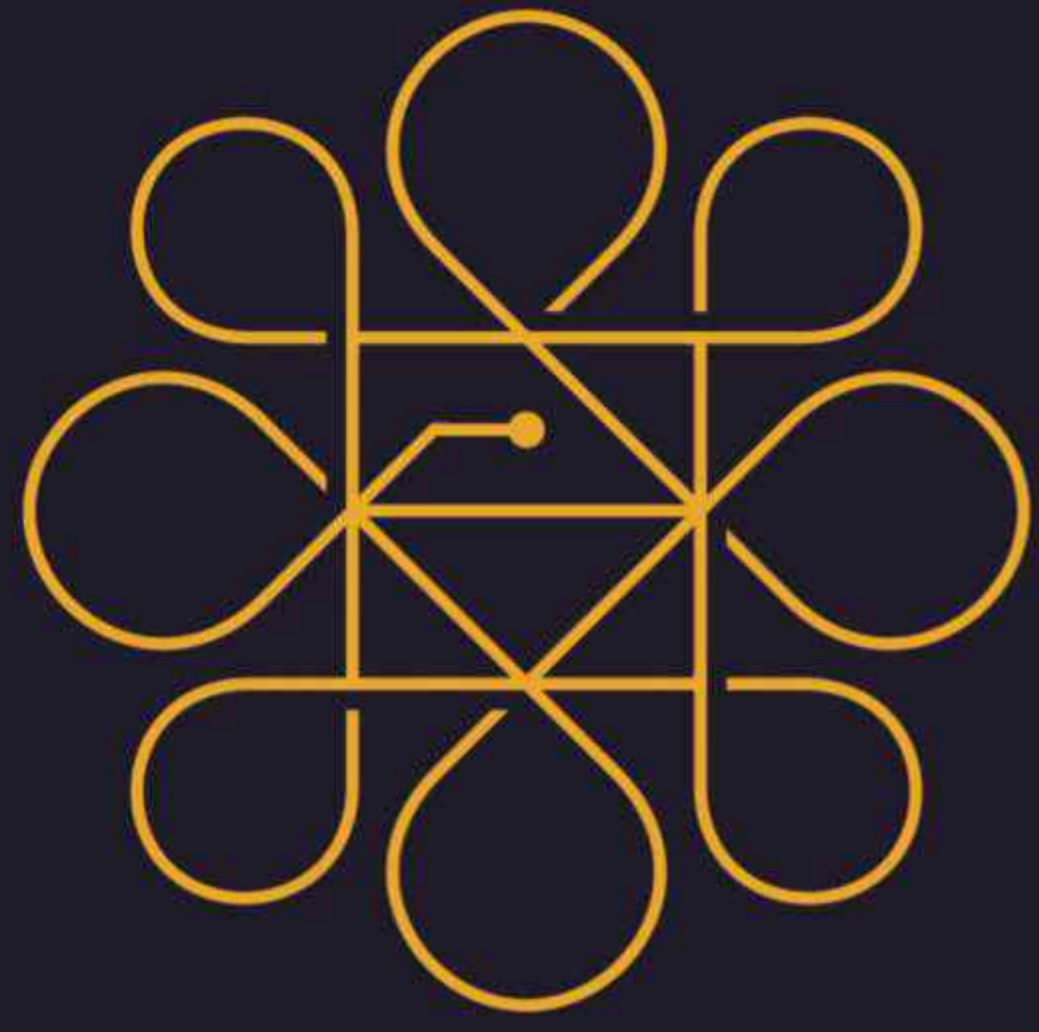
De facto, increasingly IBJA plays a key, pivotal role in interacting with all the Government Departments on behalf of bullion traders, dealers and jewellers in its implementation of new policy matters, import export issues and help in the economic growth of the country and the maiden GGA in the sync!

IBJA addresses disputes and arbitrations between dealers, provide a neutral & correct platform for weighing precious metals acceptable to the trading community. It interacts with different executive agencies and provide reliable & correct reports of assaying of precious metals acceptable to the parties involved.



Stall Number

3F10, 3F09, 3G10, 3G09



LAXMI
-DIAMONDS-
BENGALURU

GJS

INDIA GEM &
JEWELLERY SHOW
A GRAND BUSINESS TO BUSINESS EXPO

#HumaraApnaShow

7th TO 10th APRIL 2023

BOMBAY EXHIBITION CENTER (NESCO), MUMBAI



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ASSOCIATION



In Association with



Congratulations



EXPLORE THE WORLD JEWELLERY MARKET



1
YEAR
PACKAGE

36
DAYS OFFICE
IN DUBAI

36
DAYS STAY
IN DUBAI

36⁺
INTERNATIONAL
CLIENTS



OUR SERVICES

<p>Documentation All the documents required to the exports will be carefully managed by JPD team.</p>	<p>Logistics JPD team provides you the best logistics partners for transit of your valuable.</p>
<p>Custom Clearance Formalities JPD team help you out to complete all the formalities of custom clearance.</p>	<p>Company & Product Profile Our experts will create your company and product profile to promote your brand globally.</p>
<p>Office in Dubai You'll get a furnished office for 3 days at Gold Souk, Deira every month.</p>	<p>Stay in Dubai You'll get a Stay for 3 days - 2 Nights at Gold Souk, Deira every month.</p>
<p>Direct meeting with clients Our experts will schedule direct meeting with International clients.</p>	<p>Seminar on Export and Import Policy Our experts will educate you and your team about the export-import policies.</p>

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EVENT



IBJA and GES Hold Road Show in Rajkot to Promote 3rd Edition of SSI at Jio World Convention Centre, Mumbai



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BENGALURU

On March 11, 2023, the Indian Bullion and Jewellers Association (IBJA) and Global Exhibition Services (GES) held a road show at Ferns Hotel in Rajkot to encourage exhibitors to participate in the 3rd edition of the Silver Show India (SSI) that will take place at the Jio World Convention Centre in Mumbai. The event was attended by approximately 80 silver manufacturers who expressed keen interest in participating.

During the roadshow, IBJA's National Vice President, Dr. Chetan Kumar Mehta, and National Secretary, Surendra Mehta, also highlighted the benefits of becoming members of the World Silver Council.



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EDUCATION



Career Fair – Powered by GIA is Back in New York

– Uncover a day of opportunity and insight –

CARLSBAD, Calif. – Tuesday, Feb. 28, 2023 – Career Fair – Powered by GIA at the Jacob K. Javits Convention Center in New York City is the place to be on March 13 from 9:30 AM to 3:30 PM for anyone interested in learning more about the amazing career opportunities in the gem and jewelry industry. This unique event offers inspiration and opportunity by hearing from motivating keynote speaker Jordan Harbinger, an insightful panel on the State of the Industry, connecting directly with recruiters and receiving one-on-one career coaching.

“Career Fair – Powered by GIA is the premier event for finding success in the gem and jewelry industry,” said Susan Jacques, GIA president and CEO. “Jewelry is a fun and emotional industry and a very personal business. Career Fair is the place for face-to-face meetings with recruiters looking to hire right now and industry professionals ready to offer their insights as they seek new positions within the trade.”



Keynote speaker Jordan Harbinger is a Wall Street lawyer turned talk-show host whose dynamic expertise landed The Jordan Harbinger Show as Apple Podcast's “Best of 2018.” He deconstructs the playbooks of the most successful people and shares their strategies, perspectives, and practical insights, earning five million downloads per month.

During the State of the Industry panel, gem and jewelry leaders will cover hot topics and trends. Get real-life insights from Marty Hurwitz, CEO and founder of THE MVEye; Johanna Levy, vice president of environmental, social and governance (ESG) programs at GIA; and David Berdugo, chief operating officer at BlueNile.com and JamesAllen.com. Hurwitz is a third-generation jewelry retailer who created THE MVEye for strategic consulting and market research of consumer and trade habits, especially related to laboratory-grown diamonds. Levy has over 15 years of international experience developing sustainability programs and leading high-impact projects to meet ESG goals. Berdugo oversees the company's critical functions of merchandising, manufacturing, and supply chain.

Attendees will have the opportunity to speak directly with recruiters who are hiring for positions from entry-level to management in buying, social media, gemology, jewelry manufacturing and repair, jewelry design, marketing, sales, IT and beyond. Connect with brands such as Tiffany & Co., Harry Winston, Brilliant Earth, Diamonds Direct, De Beers Group and more.

One-on-one career coaching will be available for anyone interested in honing in on their skills and expertise. Hear from professionals in the industry with insights on how you can stand out amongst other candidates.

Career Fair – Powered by GIA, will be held in Carlsbad and London later in 2023. GIA hosted its first Career Fair in 1991 in Santa Monica, California, U.S. Since then, the event has expanded, linking gem and jewelry companies with future employees at more than 70 events in California, India, Las Vegas, London and New York.



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HIGHLIGHT



BIS Announces Mandatory 6-Digit HUID Hallmarking from April 1, 2023



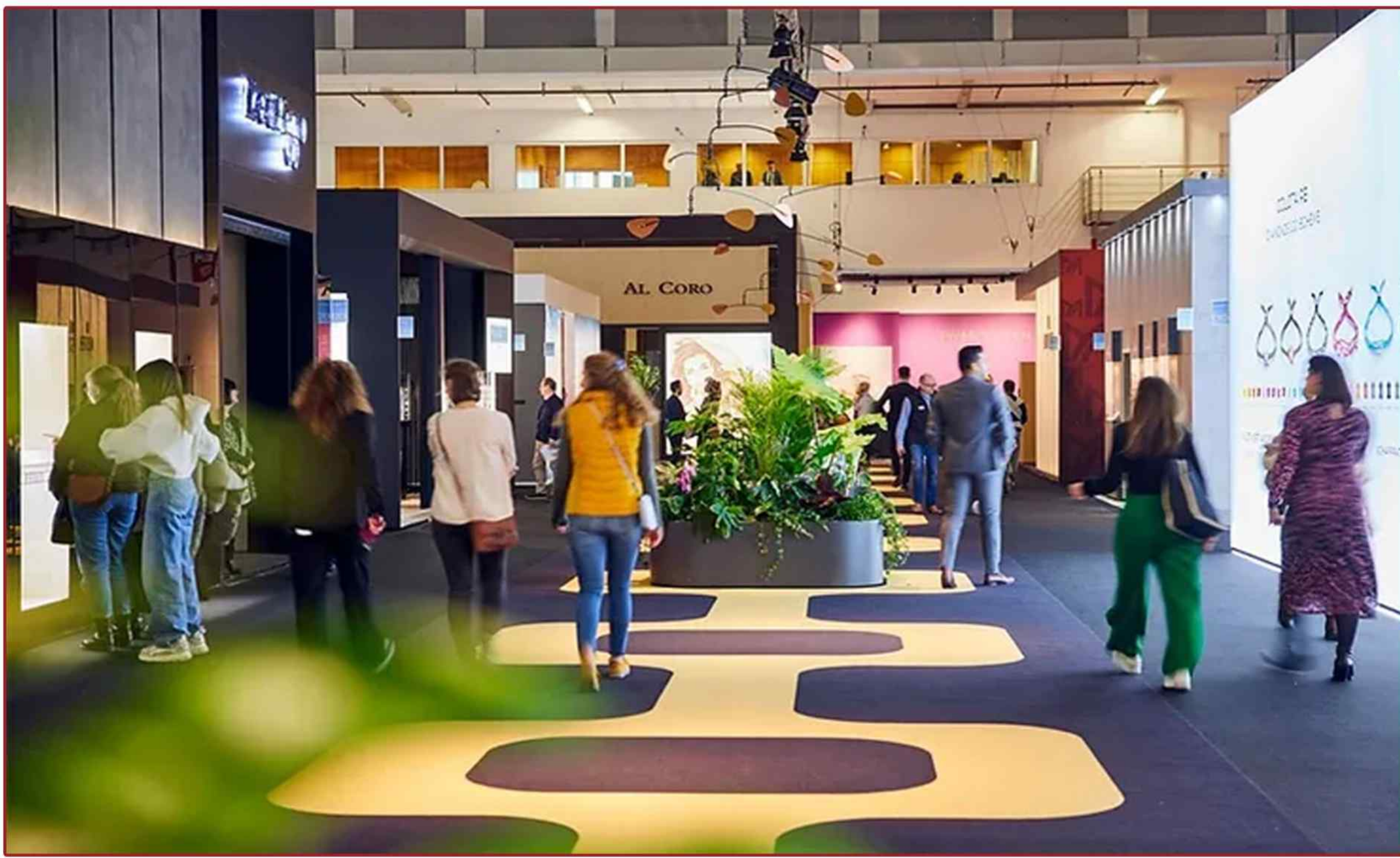
The Bureau of Indian Standards (BIS) has announced the mandatory use of 6-digit Hallmark Unique Identification (HUID) from April 1, 2023, for all gold jewellery and artefacts sold in India. Speaking to the press in Delhi, Shri. Promod Kumar Tiwari, Director General of BIS, stated that jewellers were given nearly two years to clear their 4-digit hallmarked stocks, but it was being misused by some of them. Additionally, in 2020-21, only 35,000 jewellers were registered, which may have old logo hallmarked stock. After mandatory HUID hallmarking was introduced, BIS-registered jewellers have grown to 1,55,000. Hence, 1,20,000 jewellers will not be affected by the April 1 deadline of converting old stock to HUID hallmarking.



Pramod Kumar Tiwari
Director General, BIS

Shri. Promod Kumar Tiwari emphasised the need to stop the sale of old hallmarked jewellery, stating that new jewellery would not have been hallmarked to such an extent after the Covid-19 pandemic if the old stock was so significant. The decision to make HUID hallmarking mandatory was made after due consultations with stakeholders and is in accordance with Indian Standards specified in IS 1417: 2016 as amended.

Inhorgenta Munich Draws Record Attendance with 24,000 Visitors from 90 Countries



Inhorgenta Munich, a watch and jewellery trade show in Germany, saw a significant surge in attendance this year, with over 24,000 visitors taking part. This marks a 51 per cent increase in attendance from the previous year, with attendees from 90 countries participating alongside over 800 exhibitors, a 10 per cent rise in participation.

According to Stefan Rummel, CEO of organiser Messe München, the event witnessed the highest level of international participation to date, with 49 per cent of exhibitors coming from abroad. Inhorgenta Munich is now confirmed as the most important business platform for the watch, jewellery, and gemstone industry in Europe.

The event was a great success, and its growth trajectory is set to continue as Inhorgenta Munich celebrates its 50th anniversary in 2024. Exhibitors from Italy, Belgium, India, Austria, and Poland were among the most commonly represented countries after Germany.

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HIGHLIGHT



Dr. B Govindan of Bhima Group Honored for Industry Accomplishments at Travancore Summit 2023



Dr. B Govindan, Chairman of the Bhima Group, was recognized for his outstanding industry accomplishments by ENTE SAMRAMBHAM, the premier business magazine of Kerala, during the Travancore Summit 2023. The event was graced by esteemed dignitaries, such as Shri. Roshi Augustine, Minister of Kerala's Irrigation Department, and around 400 entrepreneurs representing diverse areas of entrepreneurship.

AKGSMA launches 'Swarna Varsham 2023' program on International Women's Day, promoting women's contributions in Gold and Silver Industry.



All Kerala Gold and Silver Merchants Association (AKGSMA) has started the 'Swarna Varsham 2023' program of the state committee. State level inauguration was done by President Dr. B. Govindan and 'Swarna Varsham Logo' was given to Dr. N.J. Nandini and Deepa Nair. State Vice President Ratnakala Ratnakaran presided. The State Treasurer Adv. S. Abdul Nasser delivered the keynote speech.

As the inauguration of "Swarna Varsham 2023" coincided with International Women's Day, the event also highlighted the importance of women and their contributions



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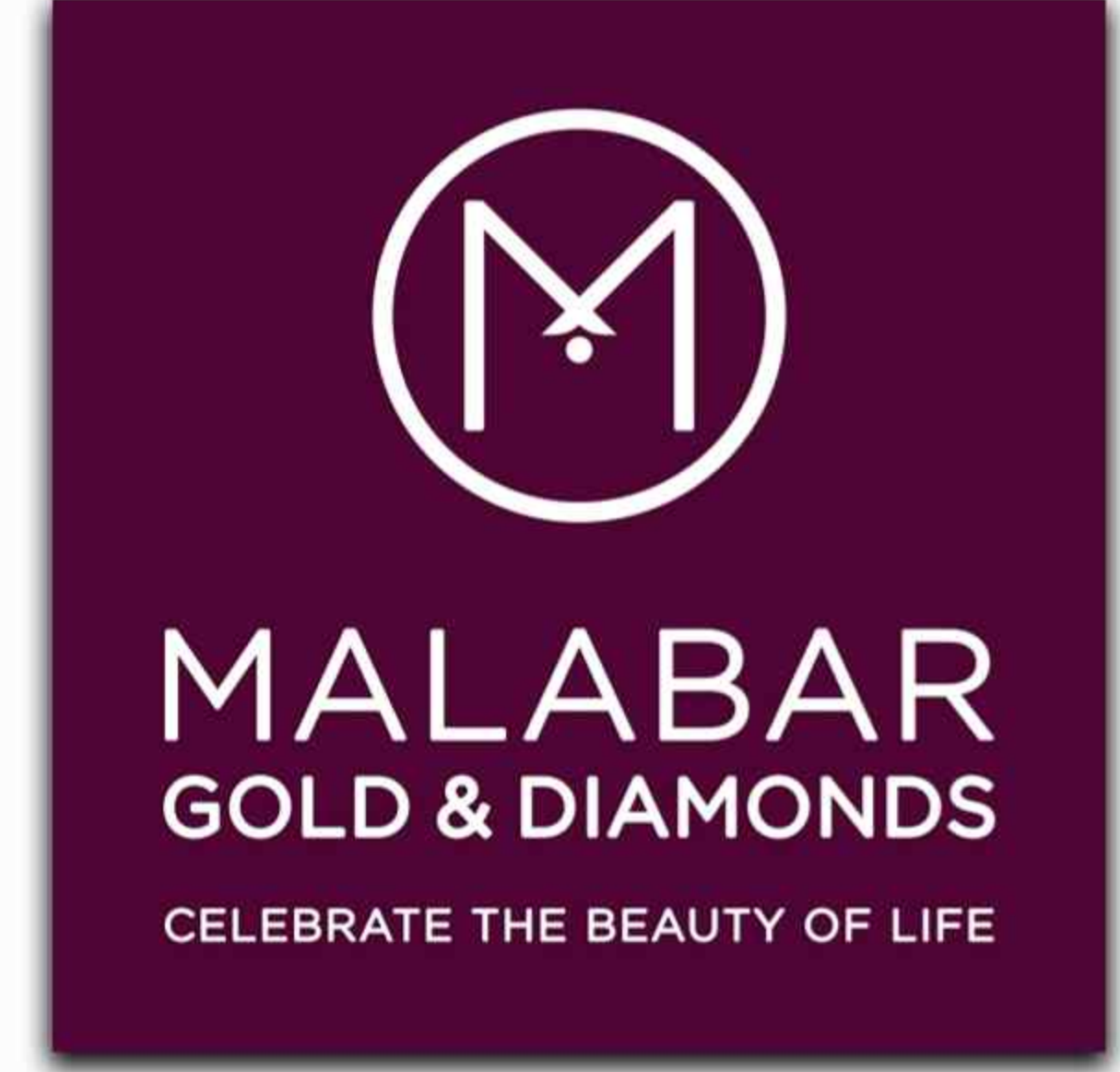
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NEW PREMISES



Kerala CM inaugurates India's most advanced Integrated Jewellery Unit & Design Studio at Kakkancherry, Kerala

Malabar Group invests 250 crore to set up the unit at a sprawling area of 1.75 lakh sq.ft



Malabar Group, one of the world's largest gold and diamond retail chains, has launched a modern integrated complex that consists of a jewellery manufacturing unit and design studio at Kakkancherry in Kerala, India. The facility is part of the Group's year-long 30th-anniversary celebrations and was inaugurated by the **Chief Minister of Kerala, Shri Pinarayi Vijayan**.

The facility has a cost of Rs.250 crore and is equipped with the latest technologies and facilities to ensure enhanced design and manufacturing output. The complex will offer employment to 1000 people once fully operational, including 250 women professionals, and is certified by the National Environmental Engineering Research Institute of the Government of India.

The Malabar Group has 307 showrooms and 14 manufacturing units worldwide and employs over 20,000 people. The group is committed to social welfare programmes and earmarks 5% of its profit for them. The launch of the Kakkancherry facility marks the beginning of the year-long celebration of Malabar Group's 30th anniversary.



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EVENT



Hari Krishna Exports Goes with Sustainable Booth Materials at Hong Kong Diamond, Gem and Pearl Show 2023.

Hari Krishna Exports, a prominent manufacturer of natural diamonds, proudly announced its participation at the Hong Kong Diamond, Gem and Pearl Show with a sustainable booth made from 80% recyclable materials. The company's sustainable booth aims to support the United Nations' Sustainable Development Goals (SDGs) and promote eco-friendly practices within the diamond industry.

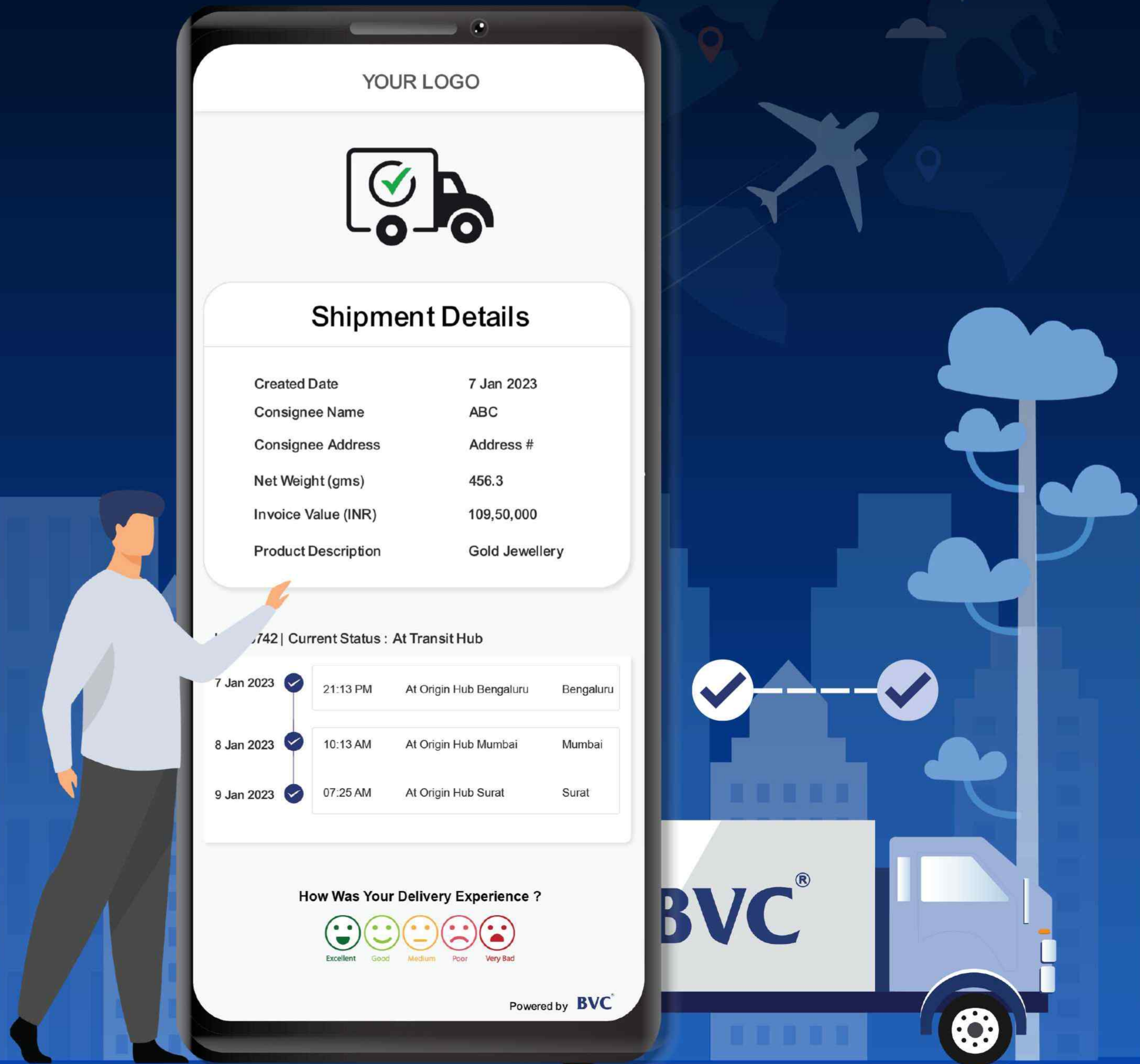
With a commitment to sustainability and the planet's well-being, Hari Krishna Exports will plant one tree for every visitor to the booth, helping support climate action and a sustainable future. Visitors will also receive an SDG badge, symbolizing their participation in Hari Krishna Exports' mission towards a sustainable future.

Hari Krishna Exports' dedication to sustainability extends beyond carbon neutrality and includes a range of initiatives that support the 17 SDGs. From their solar-powered manufacturing plant to building lakes and planting trees in India, Hari Krishna Exports is setting the benchmark for sustainable practices in the natural diamond industry.

The company believes that its efforts towards sustainability will not only benefit their business but also contribute to a better future for the planet. Hari Krishna Exports invites everyone to join them in going beyond carbon neutrality and embracing sustainable practices for a better future for all.



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AWARD



Hari Krishna Exports wins Dun & Bradstreet ESG Award



Hari Krishna
Exports Pvt. Ltd.

Hari Krishna Exports Private Limited, a leading diamond manufacturing and exporting company, has been awarded the prestigious Dun & Bradstreet ESG Leadership Award 2023 in the Environment - Climate Impact category. The award recognizes the company's exceptional work in the field of environmental, social, and governance (ESG) practices. Dun & Bradstreet, a leading global business information provider, hosts the inaugural edition of the ESG Awards to celebrate and acknowledge companies that have excelled in their ESG initiatives.

The award marks Hari Krishna Exports' outstanding commitment to environmental sustainability and climate impact, implemented through innovative strategies and technologies to reduce its carbon footprint, conserve resources, and promote sustainable practices throughout its operations. The company also supports various social initiatives through the Dholakia Foundation, further demonstrating its commitment to ESG principles.





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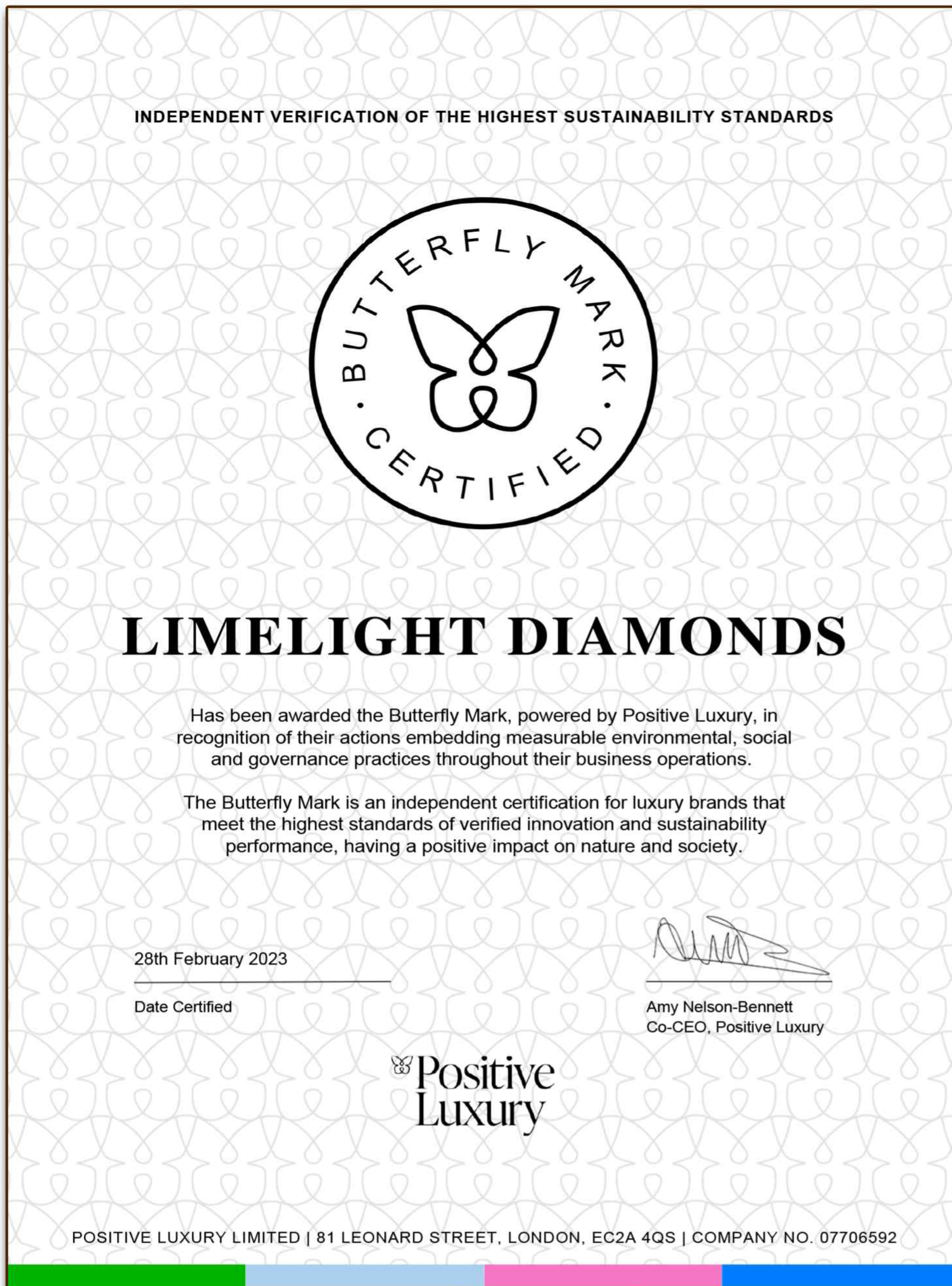
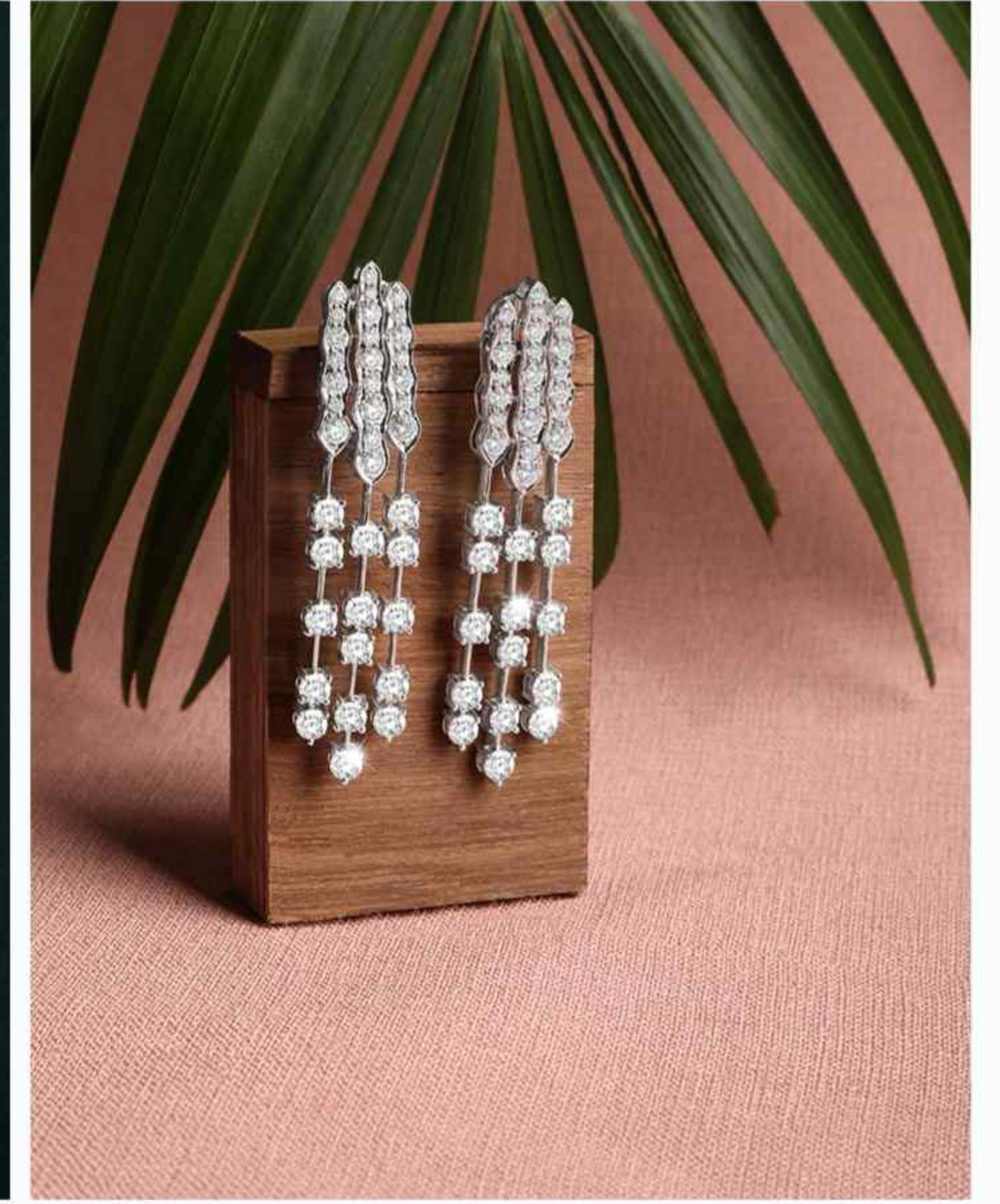


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HIGHLIGHT



Limelight Diamonds: India's First Exclusive CVD Diamond Jewellery Brand Receives ESG+ Certification



Limelight Diamonds, an Indian jewellery brand specialising in eco-friendly diamonds, has become the world's first CVD (chemical vapour deposition) diamond jewellery brand to receive an ESG+ certification and a Butterfly Mark from Positive Luxury. The Butterfly Mark is a globally respected trust mark awarded to luxury brands that are environmentally conscious, meet high standards of sustainability best practices across ESG+ categories, and have a positive impact on society.

Limelight Diamonds has achieved this certification by adopting various sustainable practices such as the use of recycled gold and jewellery, zero plastic-based packaging from recycled papers, and solar energy at its CVD growing facilities. With more consumers turning towards sustainable investing, global ESG assets are expected to exceed \$53 trillion by FY2025.



On achieving a global trust mark, Pooja Sheth Madhavan, MD & Founder of Limelight Diamonds shares her views, "As India's largest sustainable jewellery brand, we at Limelight Diamonds are constantly working hard towards staying true to our core philosophy of establishing a luxury niche that is not built at the cost of our planet or our people. We are doing our best in developing newer practices to be able to make a tangible difference. This recognition only further motivates us to continue at our future endeavors.



Robbery-related violence is on the rise!

Violence during robbery incidents is increasing everywhere, in stores, against sales agents on the roads and at various exhibition events. Recently, a secured courier company employee was murdered, a jeweler was murdered in Houston, and others were injured in various robbery incidents.

Violent events typically happen in two situations. One, where unskilled robbers use violence in the very early stages of the incident. And two, when robbers lose their temper and the incident ends with severe violence, due to individuals' defensive behavior in an attempt to fight over the goods and save them from being robbed.

We remind and recommend that robbers' instructions must be obeyed. No matter where an attack occurs - on the road, in the store or at offices. The merchant's role is to prevent the robbery, to detect the signs of a coming attack, to understand at an early stage that an attack is about to take place, and in general - to always follow the rules of preventive behavior.

Nevertheless, if a robbery occurs, you should not try to prevent it; you should not try to resist; you should not try to "defeat" the robbers. Behave as calmly as possible and follow the instructions given by the attackers - any attempt to fight back may make the incident more violent.

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SPECIAL REPORT



Joyalukkas Jewellery confirms 30 new stores in 2023, including Saudi Arabia, India

Joyalukkas Jewellery marks 35th year of operations in UAE, lights up Burj Khalifa



The Dubai-headquartered Joyalukkas Jewellery plans to open 30 stores this year, split evenly between those in new overseas markets and in India, according to the Chairman.

“We need to be extremely careful with new store locations – having more than 2 within the same neighbourhood or a few miles of one other won’t make sense any longer,” said Joy Alukkas, the founder of the Group that launched its first gold store in the UAE in 1988. “So, rather than a few more stores in Dubai – where we already have our highest number – we could do that in Al Ain, Saudi Arabia or Oman.

Joy Alukkas during Joy Alukkas Jewellery marks 35th year of operations in UAE, lights up Burj Khalifah.

 **Joyalukkas**
World's favourite jeweller



“We opened recently in the US and Singapore is a good place to be with our expansion this year.” In Dubai, the gold and jewellery trade had one of its busiest periods in terms of new stores opening, coinciding with the opening of the Deira Gold Souk Ext. A project from Ithra Dubai, the new location has become a showcase for new retail and wholesale trends in the gold business. Dubai’s Meena Bazaar too saw an influx of new and established retailers enter or expand, including Tanishq, part of the Tata group from India. Gold prices currently are trending towards \$1,810 an ounce levels after sticking to well over \$1,850 levels for nearly two- to three months. A further dip could set off another round of heavy buying from consumers in the UAE and tourists. With Ramadan approaching, retailers reckon closer to Eid will be the next big spike in demand.

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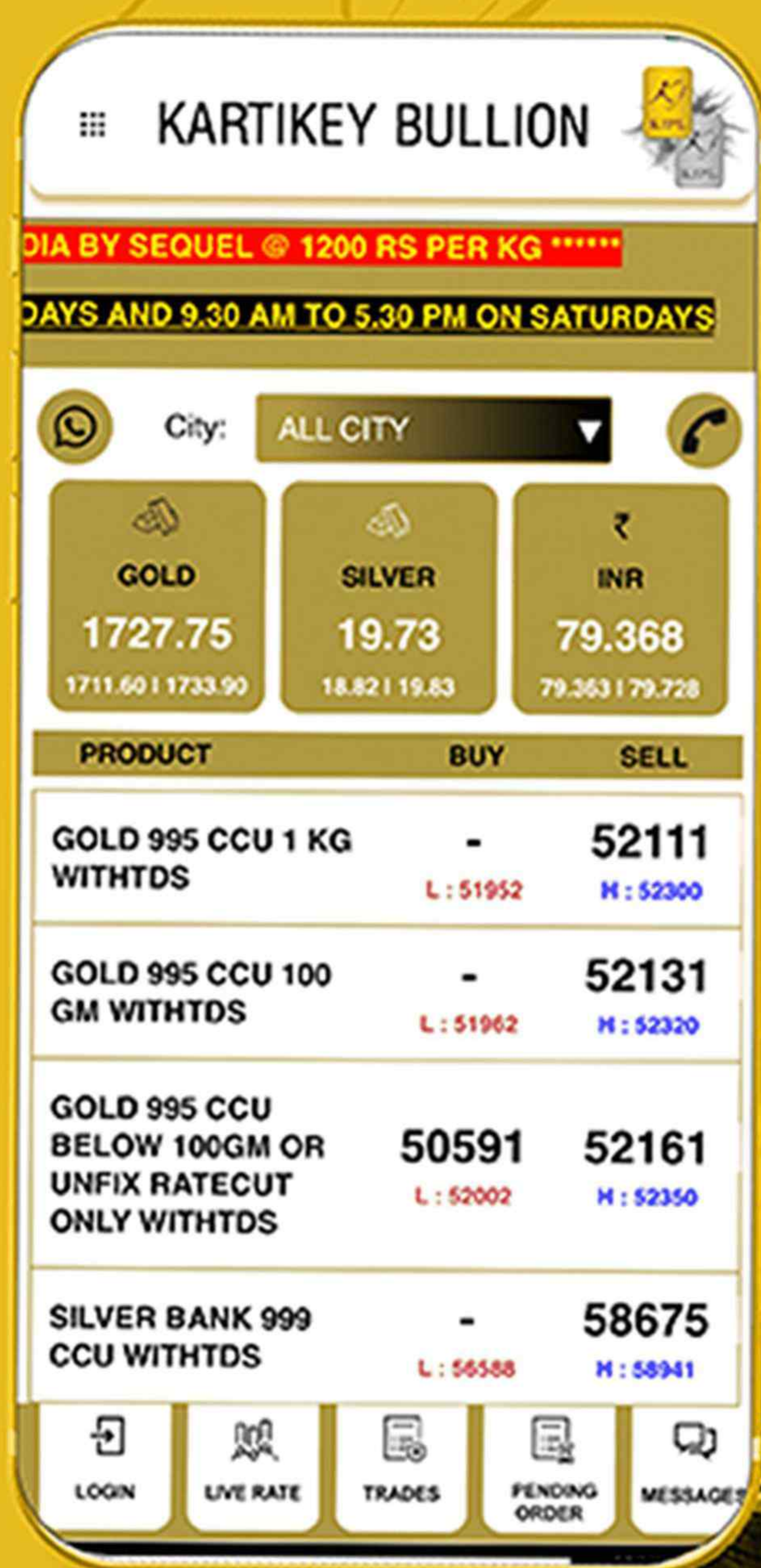
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HIGHLIGHT



Senco Gold & Diamonds Is Now Great Place To Work Certified

Kolkata, February 28, 2023 – Senco Gold & Diamonds has been Great Place To Work® Certified™ in India for the period January 2023 to January 2024. Senco Gold & Diamonds, which is a pan-India jewellery retail player with a history of more than five decades and the largest organized jewellery retail player in the eastern region of India has received this prestigious award for the first time.

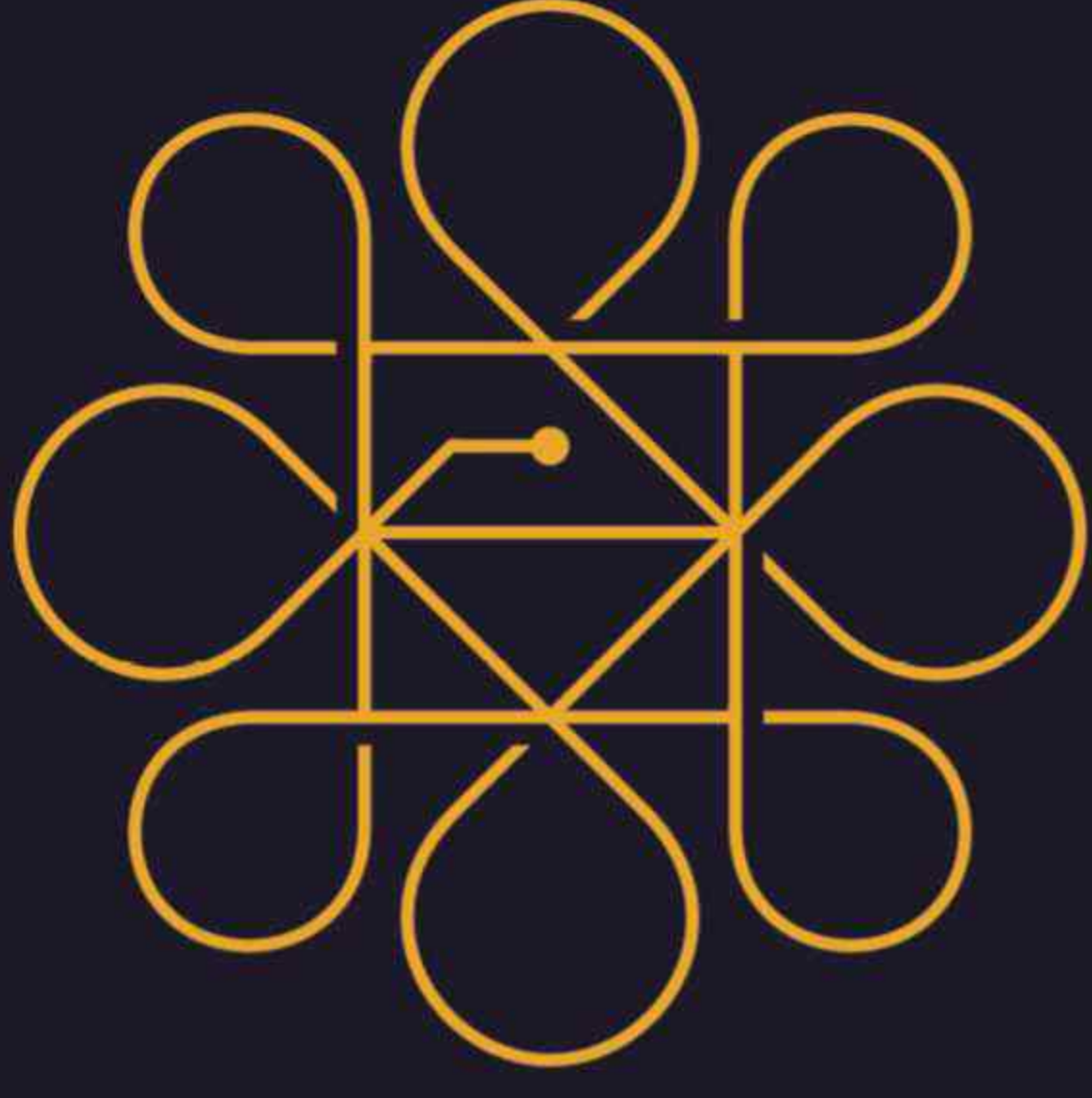
Great Place To Work is the global authority on workplace culture. Since 1992, they have surveyed more than 100 million employees worldwide and used those deep insights to define what makes a great workplace: trust. Their employee survey platform empowers leaders with the feedback, real-time reporting, and insights they need to make strategic people decisions. The Institute serves businesses, non-profits and government agencies in more than 60 countries and has conducted pioneering research on the characteristics of great workplaces for over three decades.



Suvankar Sen, MD & CEO, Senco Gold & Diamonds said, “We at Senco Gold & Diamonds have always believed in being an equal opportunity employer and we strive to maintain diversity in our employee base. Senco Gold & Diamonds has always promoted inclusivity and supported the causes for the LGBTQ+ community regularly. The Great Place To Work Certification™ is a testament to the trust that our 2000+ employees have reposed in us. And this trust by our employees who are Senco's face for our customers has ensured that we are featured consistently in the league of the most trusted jewellery brands”

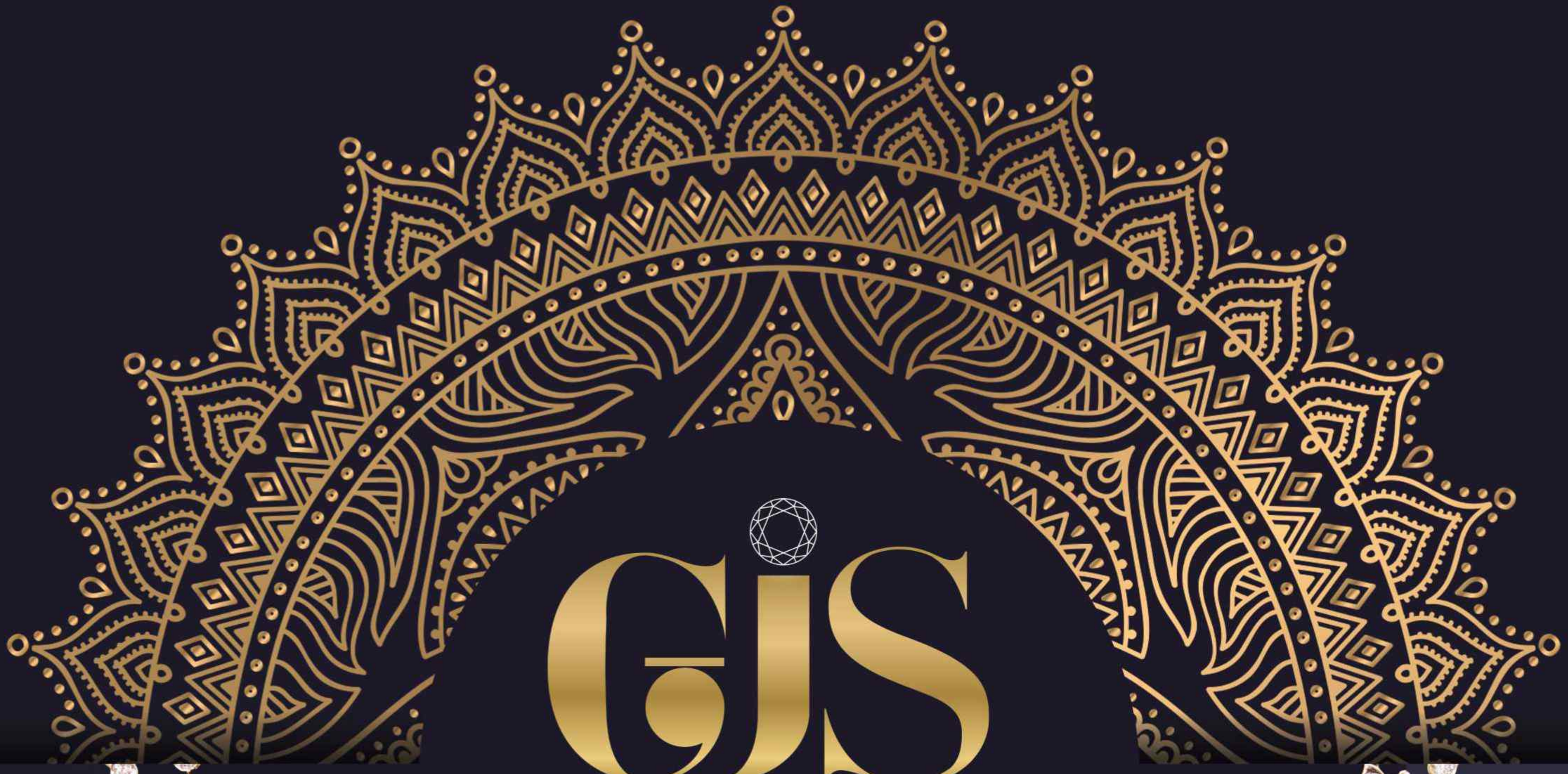
In India, the institute partners with more than 1400 organizations annually across over 20+ industries to help them build High-Trust, High-Performance Cultures designed to deliver sustained business results. Hundreds of CEOs and CXOs from India Inc. are part of the great place community that is committed to the vision of making India a Great Place To Work For All.

The Institute's research shows that great workplaces are characterized by great leadership, consistent employee experience, and sustainable financial performance. These organizations can deliver a consistent experience to all their employees irrespective of their role, gender, tenure, or level. Their leaders believe in the vision of creating and sustaining a Great Place To Work For All and role models being for all leaders.



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LAUNCH



"Silvostyle by PNG Launches Flagship Store in Pune with Five New Collections and Lab-Grown Diamond Jewellery"

Silvostyle by PNG, one of India's leading silver jewellery brands, has announced the launch of its flagship store in **Pune**. The 500 sq. ft store will showcase five new collections of sterling silver high fashion jewellery, oxidized jewellery, marcasite jewellery, jewellery in silver and pearls, and lightweight CZ jewellery. The product lines are affordable, making them accessible to a wide range of customers, especially first-time jewellery buyers, millennials, and GenZ. The brand aims to open 15 stores across urban geographies in India through a mix of owned and franchise stores by 2023-24. Silvostyle by PNG currently earns a revenue of INR 20 crores annually and targets a business of over INR 100 crores in the next three years. The store will also showcase a line of lab-grown diamond jewellery in 14 kt gold called "Omeeeka."



Promoter of Silvostyle by PNG, **Dr. Saurabh Gadgil** said "We are thrilled to expand our Sterling Silver Jewellery offering and walk the path of FashionNext! The new store will create an engaging and immersive experience for young shoppers. With Silvostyle's expertise in jewellery design and craftsmanship, we are confident that customers will love the new collections. We have always believed in making jewellery accessible to everyone, and this new line is a testament to that commitment. All 5 new collections Derya, Devi, Daysha, GoDark and LiteMe will also be available at all PNG Jewellers stores. While Silvostyle by PNG will become the centre of all things High Fashion in Sterling silver, PNG Jewellers will continue to focus on Fine jewellery and Natural diamond jewellery as always",





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WORLD SILVER
— COUNCIL —

• ABOUT US •

The World Silver Council is a market development organisation for the silver industry. Working within the investment, jewellery and technology sectors as well as engaging in government affairs, its purpose is to provide industry leadership whilst stimulating and sustaining demand for silver. With our unique insight into the global silver market, we see unrealised potential for silver across society. With world-class organisations, we intervene to create new possibilities and work to ensure silver mining is responsibly undertaken, with measurable economic benefit globally.

Based in India, the World Silver Council is a n organization whose members comprise the country's leading silver miners, dealers, bullion dealers and silver jewellery retailers and manufacturers.

The world of silver is dynamic. Its uses are widely-varied, and its desirability is resilient and enduring. Silver helps combat infections and is an essential element in bacterial control medicinally. It protects the wealth of individuals and nations alongside gold. It is a precious metal considered important for future revolutions in science and carries memories across generations and cultures.

• VALUE •

India Bullion and Jewellers Association Ltd. reputation and honour must always be maintained as priority. All members irrespective of the title and membership status, should act faithfully to and for the betterment of the association and should not misuse their positions for personal benefits and gains. Treat all fellow members with dignity, respect and honor at all times. Follows the laws of the country and the guidelines of association. Don't Bribe anybody, anytime and for any reason. Members should always be transparent and honest in all dealings including with suppliers and vendors. Members must abstain from unlawful harassment in any form such as verbal, physical or visual means. Leaking of confidential information to any persons or press or organization is strictly prohibited. Members should avoid conflict of interest business or activities. Protect all property and materials belonging to India Bullion and Jewellers Association Ltd. and prevent others from damaging or misusing them. Use of recreational drugs and other banned substances is prohibited. Always maintain proper records of any transactions, dealing, relevant discussions and keep these filed for easy follow-up and reference.

• MISSION •

To facilitate deals in any commodity market, commodity exchange, spot exchange, for itself or for others, transaction in the nature of hedging, spot trading, forward commodity contracts, rate swaps, commodity future/swaps, commodity options, futures and options and in derivatives of all the commodities, for the purpose of trading, investment, hedging, arbitrage, for providing benefits to its members.

To create and maintain harmonious relations with Government, Semi-Government and other authorities and to negotiate, appear before, obtain sanctions, privileges , advantages, reliefs and co-operation from Government, Semi-Government or other authorities on behalf of the members.

To collect, classify, disseminate and circulate, statistical and other information relating to Bullion, Diamond, Gems, precious metals and Jewellery trade, commerce and industry and to make efforts for the spread of commercial, industrial and economic knowledge.



Initiated by IBJA

Membership Application Form

Please paste photo of person in whose favour membership card to be issued

Membership No.: _____

Please complete this form in **BLOCK CAPITALS** and continue on a separate sheet wherever necessary.

1. Trading Name of Business:

Proprietorship Partnership Pvt. Ltd. Ltd. Company HUF Others

Company Name: _____

Company Registration Number: _____ GST Number: _____

Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____ Fax No.: _____

Email: _____

Website: _____

2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate, refer sample on page no. 7)

Mobile No: _____ Email: _____

Date of Birth: _____ Anniversary: _____

Name of spouse: _____ No. of Children: _____

Resi. Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____

Following documents are required:

- 1) 2 Photos
- 2) Address Proof : GST Certificate
- 3) ID Proof : Pan Card
- 4) Cheque Should Be issued in the favour of "World Silver Council"
- 5) World Silver Council Membership charges are ₹ 50,000 + 18% GST = ₹ 59,000/-
- 6) NEFT : ACCOUNT NAME : WORLD SILVER COUNCIL
Name of Bank : Bank Of India
Branch : Bullion Exchange
IFSC Code : BKID0000008
Account No : 000820110003041

Signature/Thumb impression of Member (As per Point 2)

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EVENT



Tremendous response to GJS Jewellers meet & labham seminar in Bengaluru



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7th TO 10th APRIL 2023

BOMBAY EXHIBITION CENTER (NESCO), MUMBAI

GJS Jewellers Meet and Seminar 2023

On February 27, 2023, the GJS Jewellers Meet & Labham Seminar took place in Bengaluru with an attendance of over 200 jewellers. The 140th Edition of the Labham Seminar received massive response for the "GJS Jewellers Meet" along with WGC presents 140th Edition of 'Labham Seminar'. The event was supported by Sarafa Bazar & logistic partner - BVC Logistics.

The event also featured a Jewellers Meet, providing an opportunity for jewellers to network and prepare for the upcoming India Gem and Jewellery Show, a business-to-business expo taking place from April 7th to April 10th, 2023, at the Bombay Exhibition Center in Mumbai.





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Tremendous response to GJS Jewellers meet & labham seminar in (Nagercoil) Kerala



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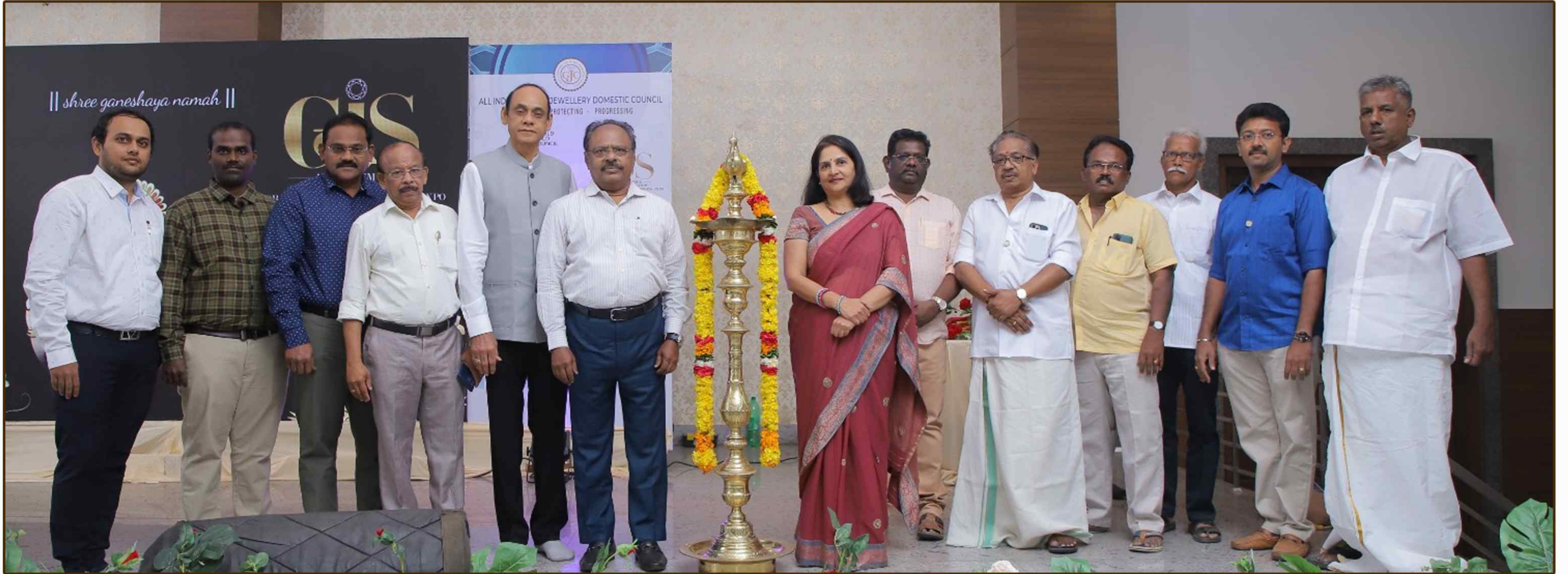
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7th TO 10th APRIL 2023

BOMBAY EXHIBITION CENTER (NESCO), MUMBAI

Attendance of 150+ Jewellers at "GJS JEWELLERS MEET", Along with WGC presents 143rd Edition of Labham Seminar, Co sponsored by Commodity and Exchange partner MCX, Logistic Partner - BVC Logistics, Conducted on 10th March 2023 at (Nagercoil) Kerala.

All jewellers were encouraged to attend and take advantage of this opportunity to get answers related to the topic and the upcoming GJS April 2023 Show.





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Tremendous response to GJS Jewellers meet & labham seminar in Coimbatore



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7th TO 10th APRIL 2023

BOMBAY EXHIBITION CENTER (NESCO), MUMBAI

180+ jewellers attended the "GJS JEWELLERS MEET" and 142nd Edition of Labham Seminar on GST and Income Tax Laws, supported by Sarafa Bazar and Book My Diamond, and conducted by WGC on March 6, 2023, in Coimbatore. The event was free and had notable guests, including Mr. M. Bhupal Reddy, I.R.S., Chief Commissioner of Income Tax, and other notable guests included Mr. Balasubramani, President of the Federation of Trade Associations, Mr. Srinivasan, Chairman of Emerald Jewel Industries, Mr. Suresh Babu from DAR Jewellers, and Mr. Ashok Ji, Director of GJC. Mr. Pranesan, CA from Pranesan Associates, and CA Arun G and CA Rishabh Jain from Grasp & Co Chartered Accountants were the speakers for the session.

All jewellers were encouraged to attend and take advantage of this opportunity to get answers related to the topic and the upcoming GJS April 2023 Show.





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Tremendous response to GJS Jewellers meet & labham seminar in Bhopal



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7th TO 10th APRIL 2023

BOMBAY EXHIBITION CENTER (NESCO), MUMBAI

On February 26, 2023, the GJS Jewellers Meet & Labham Seminar took place in Bhopal with an attendance of over 150 jewellers. The 139th Edition of the Labham Seminar received a stupendous response for "GJS JEWELLERS MEET", along with WGC presenting the 139th Edition of "Labham Seminar". The event was supported by Sarafa Bazar & logistic partner - BVC Logistics.

The event also featured a Jewellers Meet, providing an opportunity for jewellers to network and prepare for the upcoming India Gem and Jewellery Show, a business-to-business expo taking place from April 7th to April 10th, 2023, at the Bombay Exhibition Center in Mumbai.



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EVENT



Tremendous response to GJS Jewellers meet & labham seminar in Belgaum



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7th TO 10th APRIL 2023
BOMBAY EXHIBITION CENTER (NESCO), MUMBAI

WGC presents 141st Edition of Labham Seminar (sponsored by Commodity & Exchange Partner MCX & Logistics partner BVC) focusing on CURRENT UPDATES ON INCOME TAX LAWS along with GJS JEWELLERS MEET. Belgaum 28th February 2023

All jewellers were encouraged to attend and take advantage of this opportunity to get answers related to the topic and the upcoming GJS April 2023 Show.





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Technology Revolutionizes Jewellery Industry with Groundbreaking Innovations



The jewellery industry has experienced a significant transformation due to technological advancements. Rupesh Jain, CEO of Candere by Kalyan Jewellers, stated that innovations in the industry have resulted in a new approach to designing and advertising collections both nationally and globally.

The adoption of advanced technologies has become more accessible, allowing jewellers to design personalised items with greater ease and precision. 3D printing and computer-aided design (CAD) are among the newest technologies used by designers in electroforming, hand fabrication, dye striking, and lost wax fabrication to create unique designs and geometries. The omnichannel approach enables customers to have a consistent brand experience while designers can now efficiently target audiences through web data and analytics.

"Shiv Narayan Jewellers Creates Two Guinness World Records with Lord Ganesha Pendant"



Shiv Narayan Jewellers, a distinguished jewellery manufacturing company in Hyderabad, India, has achieved two Guinness World Records this year with their stunning Lord Ganesha pendant. The intricately carved pendant, crafted in 18-karat gold and weighing 1011.15 g (35.66 oz), has set records for the heaviest pendant ever made and the most diamonds set on a pendant, with a staggering 11,472 diamonds.

The Ganesha pendant features the deity seated on a lotus, representing self-realisation, and is adorned with diamonds, ruby and emerald florets, and top-quality emerald beads, suspended from a four-row emerald and diamond necklace. The skilled artisans of the company took almost five months to create this masterpiece.

Guinness World Records confirmed the achievement on 13th March 2023, marking a significant milestone in India's jewellery-making history, highlighting the creativity and expertise of the country's artisans.



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Experts predict lower natural diamond production ahead.

"Natural Diamond Supply Expected to Decrease by Over 20% by 2030 Due to Mine Closures, Says Industry Expert"



Natural diamond supply is expected to decrease by more than 20% by 2030 due to the depletion of legacy mines and closures, according to Paul Zimmisky, a leading independent diamond industry analyst and consultant.

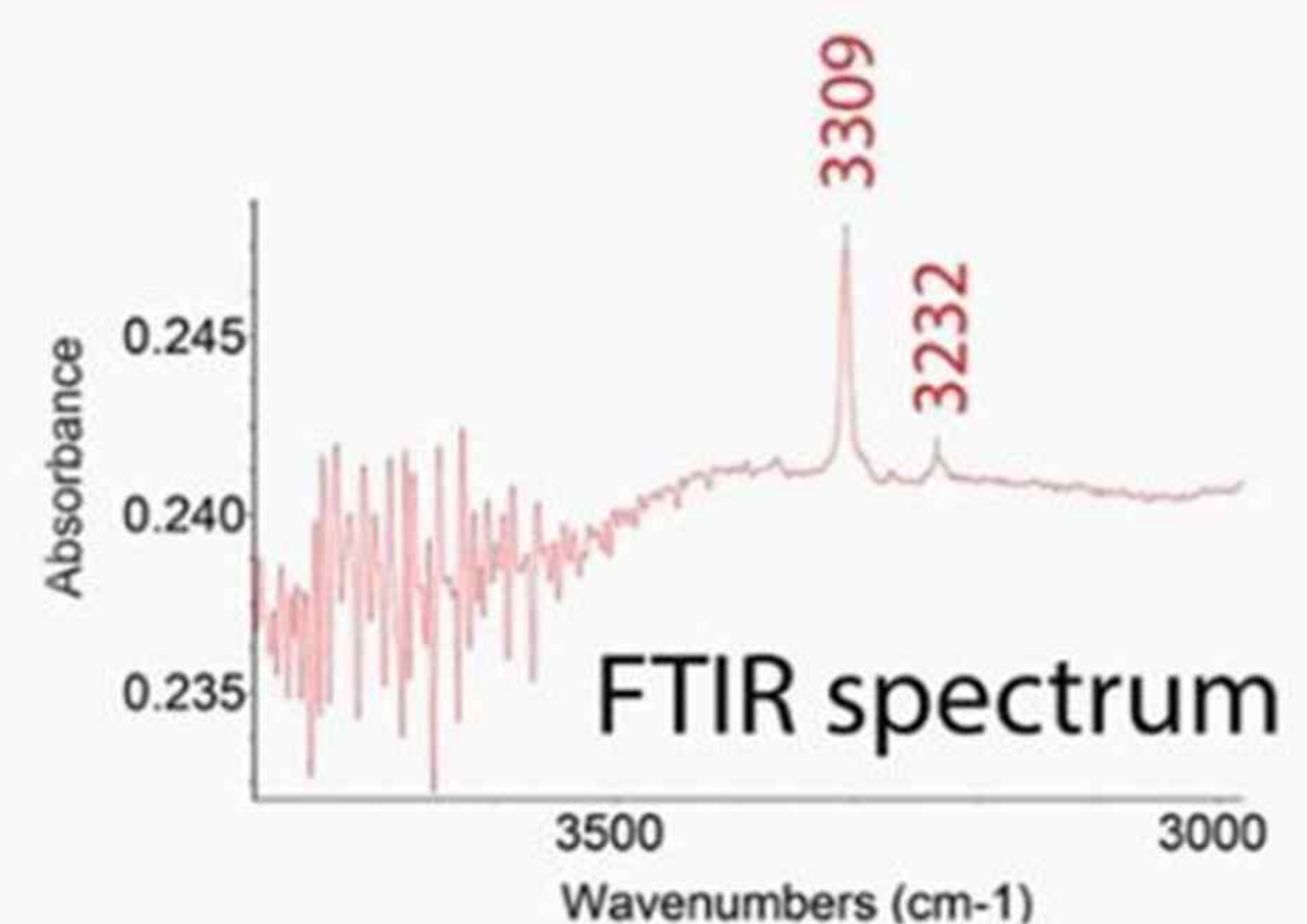
The supply is expected to remain within an annual range of 115 and 125 million carats, down from 2017 levels. Jwaneng, the crown jewel of Botswana, and De Beers' Venetia mine in South Africa, following its conversion to an underground mine, are expected to be key contributors to supply in the next decade. Russia's ALROSA is also expected to continue producing a leading portion of global supply. However, mines, including Koffiefontein, Diavik, Almazy-Anabara, and Zarnitsa, are forecast to close or cease conventional mining, continuing the trend of flat-to-down supply growth through the end of the 2020s.

LMHC Advances Harmonisation of Lab Reports Language & Corundum Treatment Detection

The Laboratory Manual Harmonisation Committee (LMHC), which includes representatives from major gem labs such as the GIA, CISGEM, and Gübelin Gem Lab, recently held its 30th meeting in Basel, Switzerland. The participants reported significant progress in the harmonisation of language used in laboratory reports. They also discussed the challenges faced in detecting corundum treatments, specifically low-temperature heating and irradiation.

Rubies and pink sapphires that have undergone low-temperature heating have increasingly appeared in the market to slightly shift their colour to a more desirable hue. On the other hand, some have undergone radiotherapy treatment, typically used for cancer patients, which induces a shift in the colour centre to a more attractive shade.

The two-day meeting was hosted by the Swiss Gemmological Institute SSEF on 5-6 December, 2022, with no formal connections to any trade association.



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