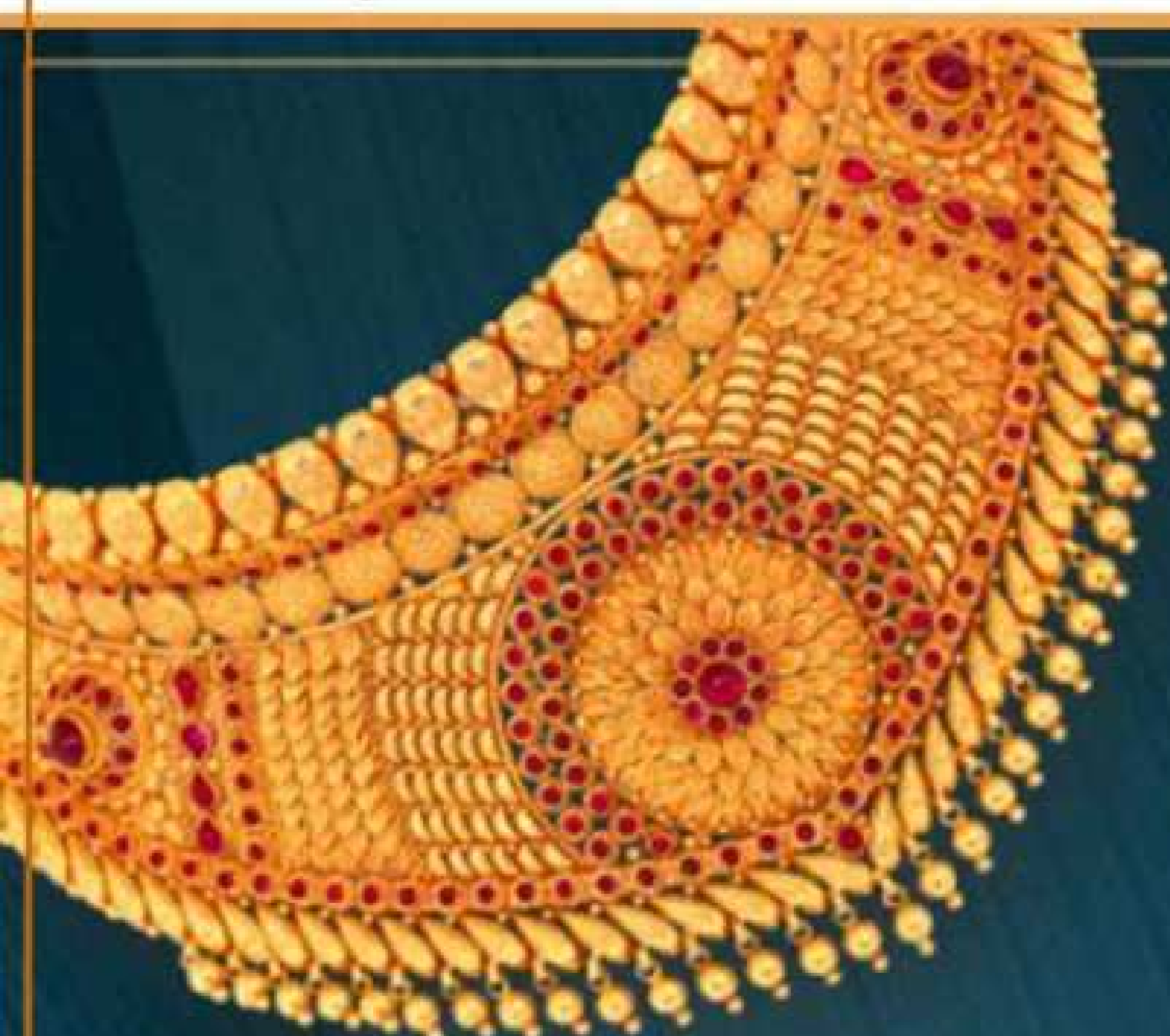


IBJA BULLETIN

India Bullion And Jewellers Association Ltd.

15th Sept 2023



**ZAVERI BAZAAR
FESTIVAL**

2ND TO 7TH OCT 2023



EXCLUSIVELY FOR B2B BUYERS

Confirm Gift For All Visiting Registered B2B Buyers By IBJA

DAILY
Lucky Draw
SCHEME



1 Laptop



5 Smart Watch
with Earbuds



5 Smart Speakers
with Alexa

**JACKPOT
Winner**

**1ST
PRIZE**



Ex-showroom Price

**2ND
PRIZE**



Ex-showroom Price

**3RD
PRIZE**



Ex-showroom Price

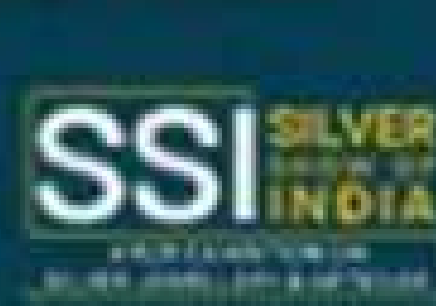
SCAN HERE To get Registration for B2B Buyers



ZBF Partner



Exhibition Partner



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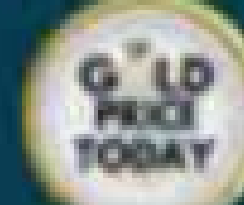
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Since 1919

EVENT



ZAVERI BAZAAR FESTIVAL

2ND TO 7TH OCT 2023

**IBJA leaders invite you to the dazzle-n-sparkle
of the ZAVERI BAZAAR FESTIVAL**

“

The Zaveri Bazar Festival, 2nd - 7th October 2023 - a glittering celebration of beauty, heritage, and the sparkle of human ingenuity. Come, experience the magic with us.



Mr. Anurag Rastogi
North India Head, IBJA

”

“

Between 2nd to 7th October 2023, Zaveri Bazar turns into a glittering wonderland. Join us at the Festival Jewellery Show and experience the magic of exquisite designs and timeless elegance.

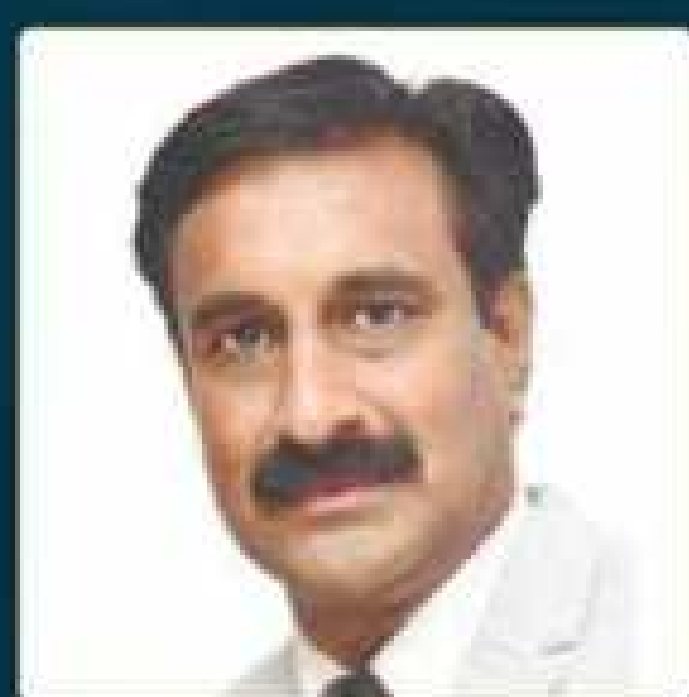


Mr. Praveen Jain
President (Uttarakhand), IBJA

”

“

Witness the world of sparkle and shine at the Zaveri Bazar Festival Jewellery from 2nd to 7th October 2023. Join us in this celebration of beauty, heritage, and craftsmanship



Mr. Anil Kataria
President (Madhya Pradesh),
IBJA

”

“

Experience the allure of Zaveri Bazar festival, a celebration of elegance and heritage! From traditional heirlooms to contemporary marvels, explore a treasure trove of exquisite jewellery. Join us from 2nd to 7th October 2023 and let the magic of craftsmanship unfold before your eyes!



Mr. Ajay Talla
President (Jammu & Kashmir),
IBJA

”

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Let SIS Prosegur be your sole provider for secure logistics



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“

Calling All !! Zaveri Bazaar Festival is the place to be from 2nd to 7th October 2023. Don't miss your chance! Daily lucky draw at Zaveri Bazaar Festival with exciting prizes. Get ready for thrilling daily lucky draws at Zaveri Bazaar Festival, with amazing prizes up for grabs.

”



Mr. P V Jose
President (Kerala), IBJA

“

Attention! Don't miss the opportunity to explore the latest trends at Zaveri Bazaar Festival from 2nd to 7th October 2023. Zaveri Bazaar Festival is a treasure trove of exquisite jewelry, exclusively designed for you. Don't miss chance the chance to win daily exciting prizes.

”



Mr. Pramod Dugar
President (West Bengal), IBJA

“

Experience the glittering universe of gems and jewellery at the Zaveri Bazar Festival which aims to be dazzled and bring the joy of stunning craftsmanship to you. Win exciting prizes from 2nd to 7th October 2023. See you soon!!

”



Mr. Kamal Singhania
President (Jharkhand), IBJA

“

"Get ready to be dazzled! The Zaveri Bazar Festival Show is back from 2nd to 7th October 2023. Join us in celebrating the magic of exquisite designs."

”



Mr. Kantilal P Shah
President (Mumbai), IBJA

“

From breathtaking diamonds to stunning gold, immerse yourself in the brilliance of our curated collection. From 2nd to 7th October 2023, witness the fusion of art and beauty. Exciting news for registered B2B buyers! Win daily prizes at Zaveri Bazaar Festival. See you Soon !!

”



Mr. Pradip Sarkar
East India Head, IBJA

IBJA GOLDEN Directory

REGISTER IN THIS DIRECTORY
INCREASE YOUR NETWORK

ABOUT COMPANY

For the first time, India Bullion Jewellers Association (IBJA) is launching **IBJA GOLDEN DIRECTORY**. It is to encourage Bullion & Jewellery traders and manufacturers all over India to get listed in this trade association directory. This directory will help in locating any Bullion traders or Jewellers across India.

We welcome you to register in this directory and increase your network. Each registered company will have its own web presence in this website and a dedicated page will be provided to showcase your company profile and your jewellery brands.



**CLICK HERE TO REGISTER YOUR COMPANY &
SERVICES IN IBJA GOLDEN DIRECTORY**

SCAN HERE



INDIA BULLION AND JEWELLERS
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CONTACT US

IBJA House, 2nd Agiary Lane, Zaveri Bazar, Mumbai-400003.

info@ibja.in

Saurabh: +91 9004120120 / 022- 49098950 / 022- 49098960

www.ibjadirectory.com



KNOWLEDGE SEMINAR

CHIEF GUEST

Dr. Chetan Kumar Mehta, National Vice-President - IBJA
Mr. Surendra Mehta, National Secretary - IBJA

TOPIC :

Prevention of Money Laundering Act (PMLA),
HUID & E-WayBill.

DATE : Sunday 24th September, 2023 **TIME :** 5.00 PM

VENUE : Hotel. Ilark. Station Road. Bhuj. Kutch.

SPEAKER



Mr. Surendra Mehta
NATIONAL SECRETARY - IBJA

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Gold Or Silver



Upload Bill



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IBJA UPDATE



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**DO YOU
KNOW?**

**IBJA GETS MONTHLY 3,00,000+ MISSED CALL
TO KNOW INDICATIVE RETAIL SELLING PRICE
FOR GOLD JEWELLERY.**

JUST GIVE A MISSED CALL IN

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**TO KNOW CURRENT INDICATIVE
RETAIL SELLING PRICE FOR GOLD JEWELLERY.**

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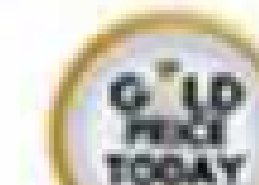
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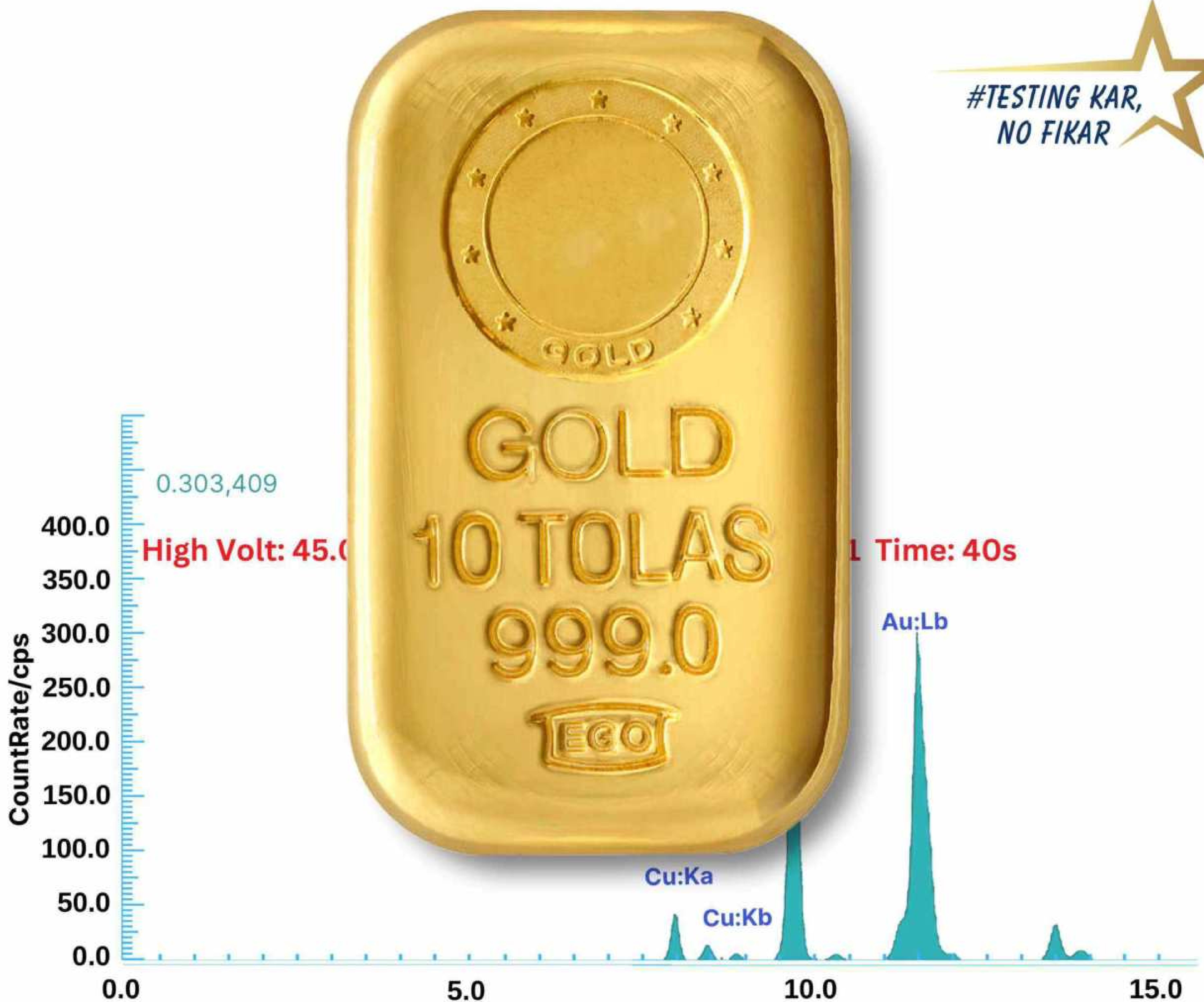


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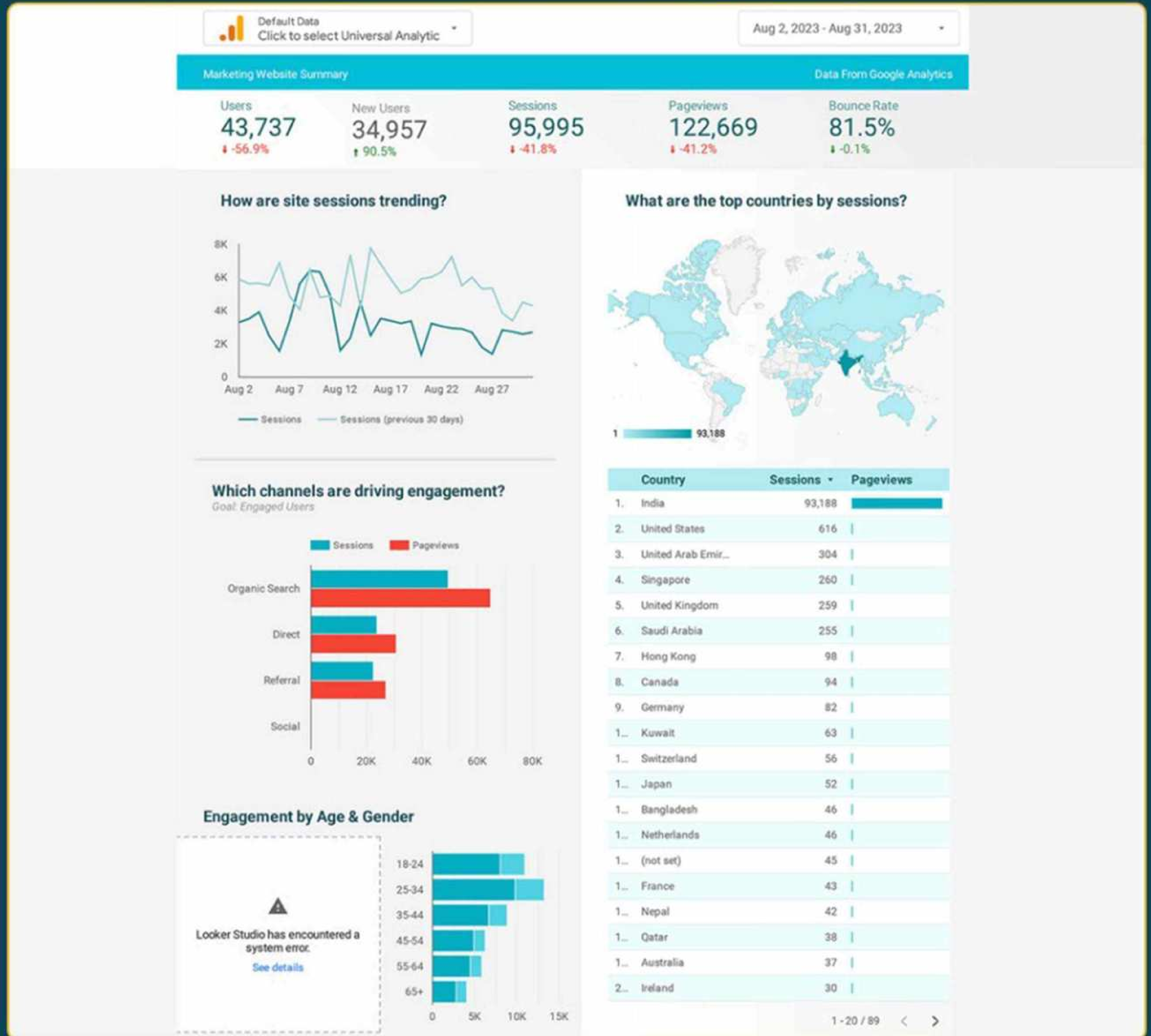


IBJA UPDATE



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Do u know IBJA's website www.ibjarates.com is viewed by more than 2 lacs people every month from India, USA, UK, Singapore, Dubai, Saudi Arabia, Japan, Canada, Australia, Bangladesh, Switzerland, Hongkong, Belgium etc.



Exhibition Partner

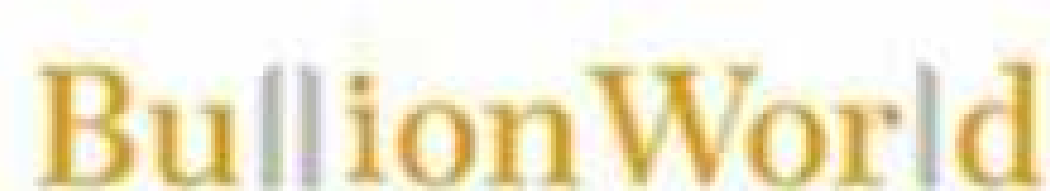
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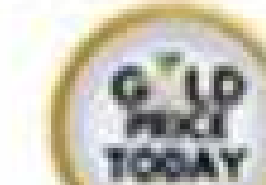
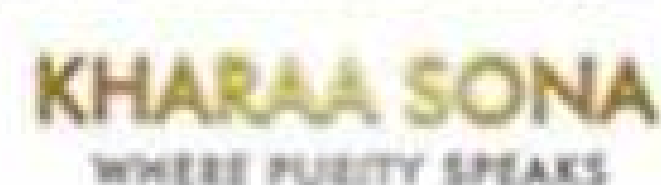
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ARIHANT SPOT



Vinit Jain (Partner)
9820769155
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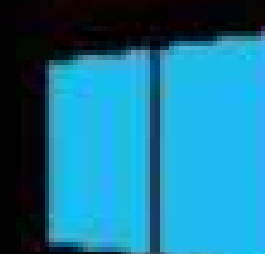
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DEAR ALL THIS IS TO INFORM THAT WE HAVE INDUCTED OUR NEW
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SHRI VINOD VERMA JI

Welcome to our **IBJA** family





Robbery-related violence is on the rise!

Violence during robbery incidents is increasing everywhere, in stores, against sales agents on the roads and at various exhibition events. Recently, a secured courier company employee was murdered, a jeweler was murdered in Houston, and others were injured in various robbery incidents.

Violent events typically happen in two situations. One, where unskilled robbers use violence in the very early stages of the incident. And two, when robbers lose their temper and the incident ends with severe violence, due to individuals' defensive behavior in an attempt to fight over the goods and save them from being robbed.

We remind and recommend that robbers' instructions must be obeyed. No matter where an attack occurs - on the road, in the store or at offices. The merchant's role is to prevent the robbery, to detect tale signs of a coming attack, to understand at an early stage that an attack is about to take place, and in general - to always follow the rules of preventive behavior.

Nevertheless, if a robbery occurs, you should not try to prevent it; you should not try to resist; you should not try to "defeat" the robbers. Behave as calmly as possible and follow the instructions given by the attackers - any attempt to fight back may make the incident more violent.

Jewellers Block Insurance

We provide specially designed cover on All Risk Basis, including coverage for Exhibitions, Photoshoots, Infidelity, Transit Cover with Angadia / Logistics Operators with an option to cover Terrorism-related Risks as well.

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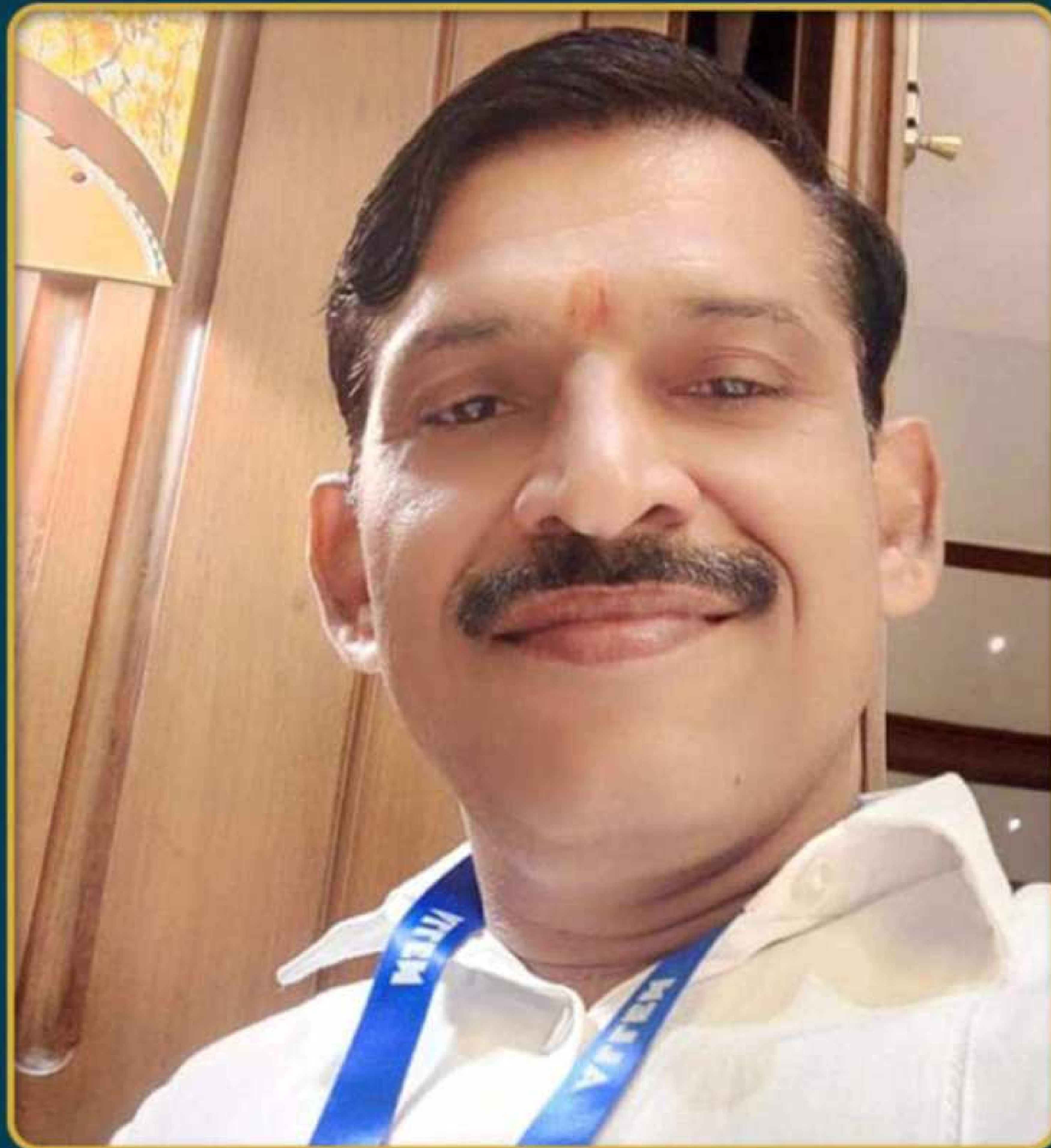


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PRESIDENT OF OUR HARYANA STATE BOARD

SHRI RAJKUMAR LAMBA JI

Welcome to our **IBJA** family



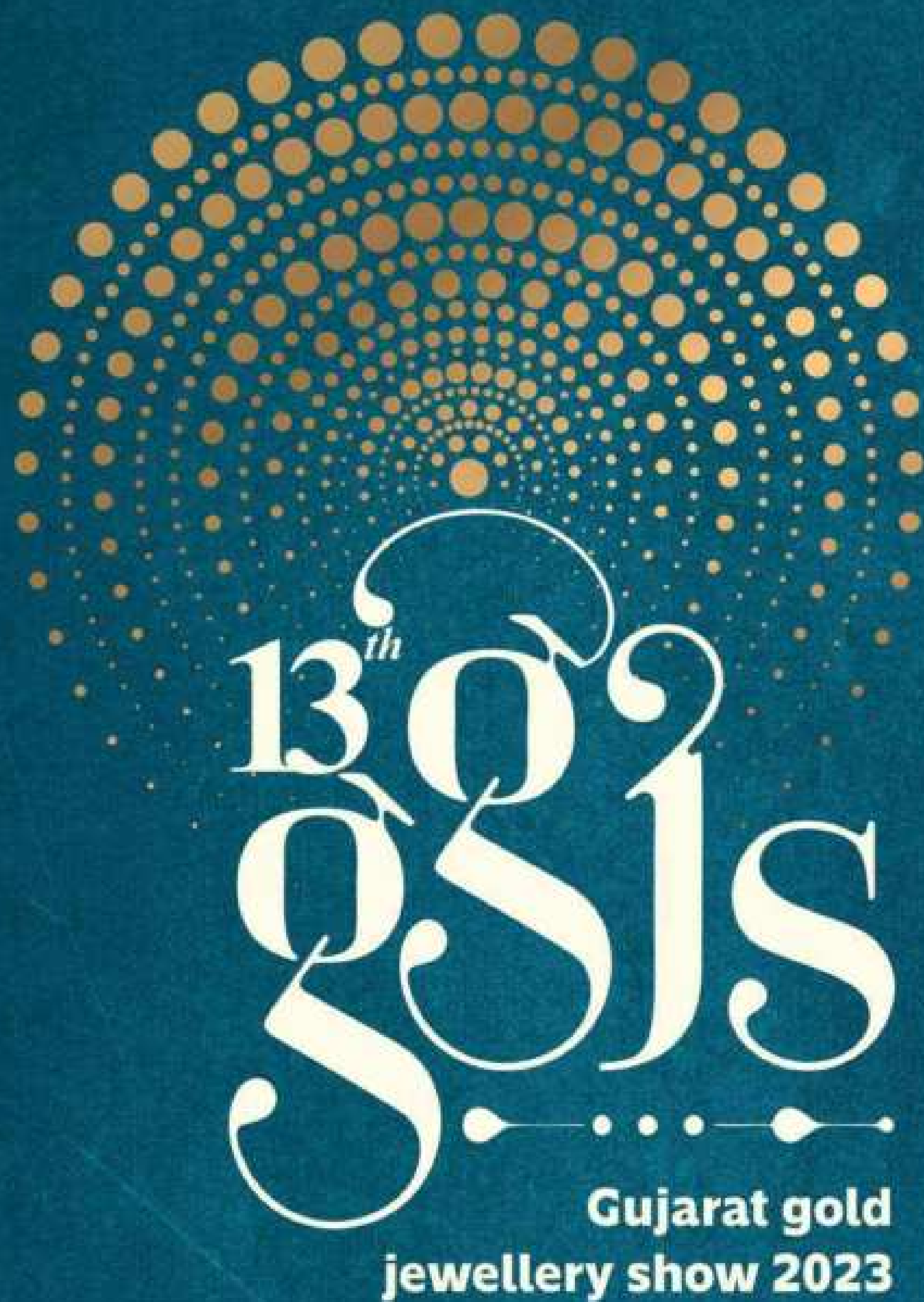


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WED THU FRI **2023**

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 2.6+Lac Sq.Ft. Spread Exhibition Area	 Knowledge Seminar For Gems And Jewellery Industry	 Face Recognition Technology	 Measure All The Safety Standards	 13 Years with 20 Shows of B2B Exhibitions Experience	

For online visitor registration, log on
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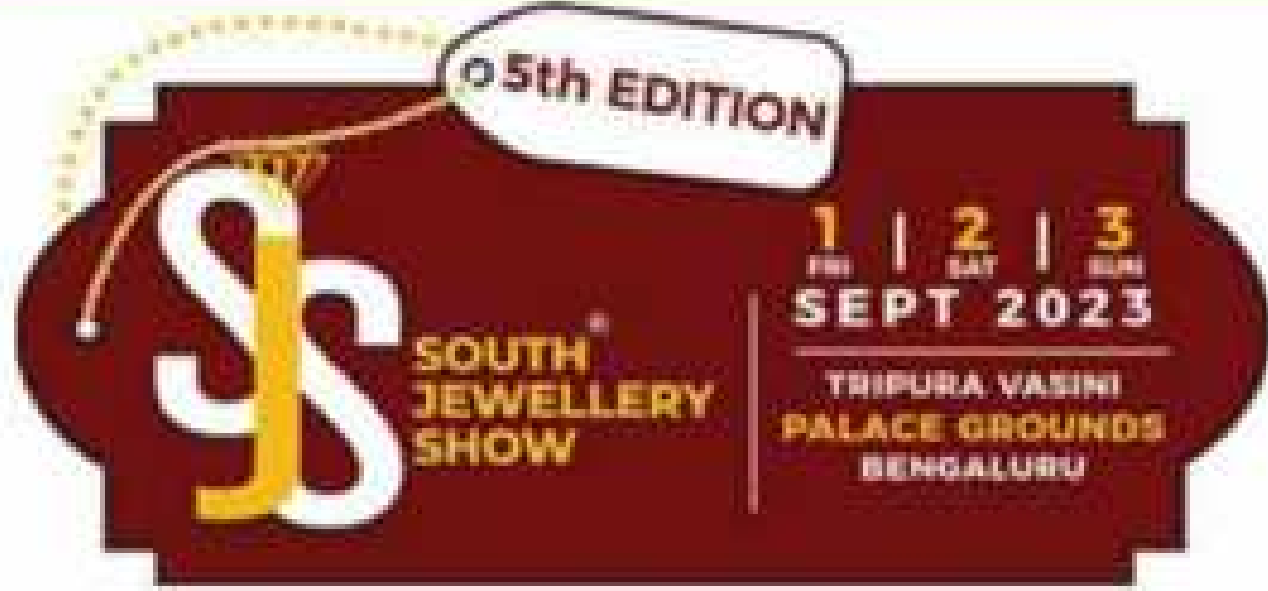
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EVENT



SJS 2023 ENDS ON A SATISFACTORY NOTE



The South Jewellery Show 2023 (SJS 2023), the premier B2B Exhibition of South India, was inaugurated at the Tripura Vasini Palace Grounds, Bengaluru on 1 September 2023.

The formal inauguration was done by Chief Guests **Pramod Agarwal**, NGJCI, **Joy Alukkas**, CMD- Joyalukkas Group, **PR Somasundaram**, Regional CEO –India, World Gold Council, along with Guests of Honour **Ashok Gautam**, MD & CEO -India International Bullion Exchange IFSC Ltd., **Dr TA Sharvana**, MLC & Dy Floor Leader (JDS)- Govt of Karnataka & Chairman, Shree Sai Gold Palace and senior committee members of Jewellers Association, Bangalore.

Present at the inauguration were Special Guests, **Varghese Alukkas**, MD-Jos Alukkas, **BA Ramesh**, Jt.MD-Thangamayil Jewellery Limited, **Suvro Chandra**, Director-PC. Chandra & Sons (India) Pvt.Ltd, **Surendra Mehta**, National Secretary IBJA, **Suresh Addanki**, Vaibhav Jewellers Visakapatnam.

SJS 2023 had over 100 exhibitors showcasing gold jewellery, including exquisite antique and temple jewellery,

diamond jewellery—including natural diamonds and LGDs, silver jewellery and artefacts, gemstones, machinery and allied segments of the GJ industry.

Visitors included large, medium, small retailers; from metro cities to semi urban regions of Karnataka and other regions of South India. Retailers stocked up for Dusshera, Diwali and wedding seasons.



It was a proud and memorable moment for JewelBuzz: The JewelBuzz Special edition was launched at the inaugural function at SJS 2023. It was launched by **Pramod Agarwal**, NGJCI, Joy Alukkas CMD- Joyalukkas Group, **TS Kalyanaraman**,



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EVENT



MD-Kalyan Jewellers, **Padma Shri SMH Kirmani**, one of India's, and the world's greatest cricketer **Rajesh and Ramesh Kalyanaraman**-Executive Directors, Kalyan Jewellers, **PR Somasundaram**, Regional CEO –India, World Gold Council, **Ashok Gautam**, MD & CEO -India International Bullion Exchange IFSC Ltd., **Dr TA Sharvana**, MLC & Dy Floor Leader (JDS)- Govt of Karnataka & Chairman, Shree Sai Gold Palace, **Dr Chetan Kumar Mehta**, Convenor SJS, **Suresh Ganna**, President -JAB, senior committee members of Jewellers Association, Bangalore and dignitaries from the jewellery industry.



An unforgettable memorable event was **Legend Honours Legend** at SJS 2023. One of India's, and the world's greatest cricketer **Padma Shri SMH Kirmani** and **TS Kalyanaraman**, CMD - Kalyan Jewellers, a stalwart of the jewellery industry and who has revolutionized jewellery retail shared the stage. It was an emotional moment for all as **TS Kalyanaraman** felicitated **Kiribhai**, and in turn **Kiribhai** felicitated **TS Kalyanaraman**, along with **Rajesh and**

Ramesh Kalyanaraman. A very special silver bat was presented to **Kiribhai**.



The Knowledge Seminar Series at SJS 2023 provided valuable

information and insights to the jewellery trade and industry. The wide spectrum of topics included retail excellence, challenges in sales and retail, PMLA, LGD retailing, family business & entrepreneurship, bullion trading on IIBX.

The organizers of SJS 2023 hosted **SJS MEHFIL**, a musical evening and dazzling fashion shows. It was a memorable evening of entertainment, networking- and more.

Glimpses of SJS Mehfil



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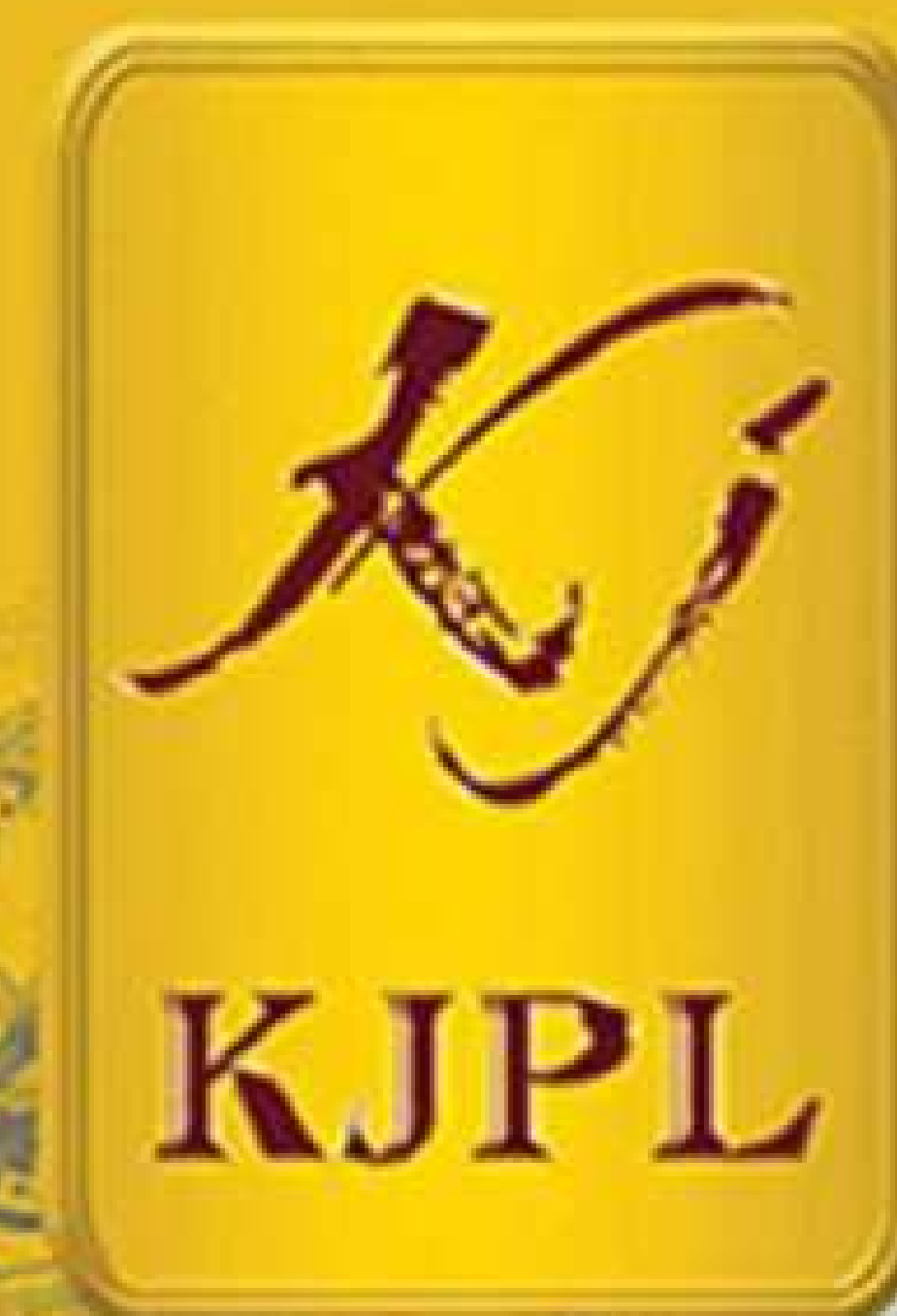
DAYS AND 9.30 AM TO 5.30 PM ON SATURDAYS

City: ALL CITY

	GOLD	SILVER	INR
	1727.75 <small>1711.60 1733.90</small>	19.73 <small>18.82 19.83</small>	79.368 <small>79.363 79.728</small>

PRODUCT	BUY	SELL
GOLD 995 CCU 1 KG WITHTDS	- <small>L : 51952</small>	52111 <small>H : 52300</small>
GOLD 995 CCU 100 GM WITHTDS	- <small>L : 51962</small>	52131 <small>H : 52320</small>
GOLD 995 CCU BELOW 100GM OR UNFIX RATECUT ONLY WITHTDS	50591 <small>L : 52002</small>	52161 <small>H : 52350</small>
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NEWS INDIA



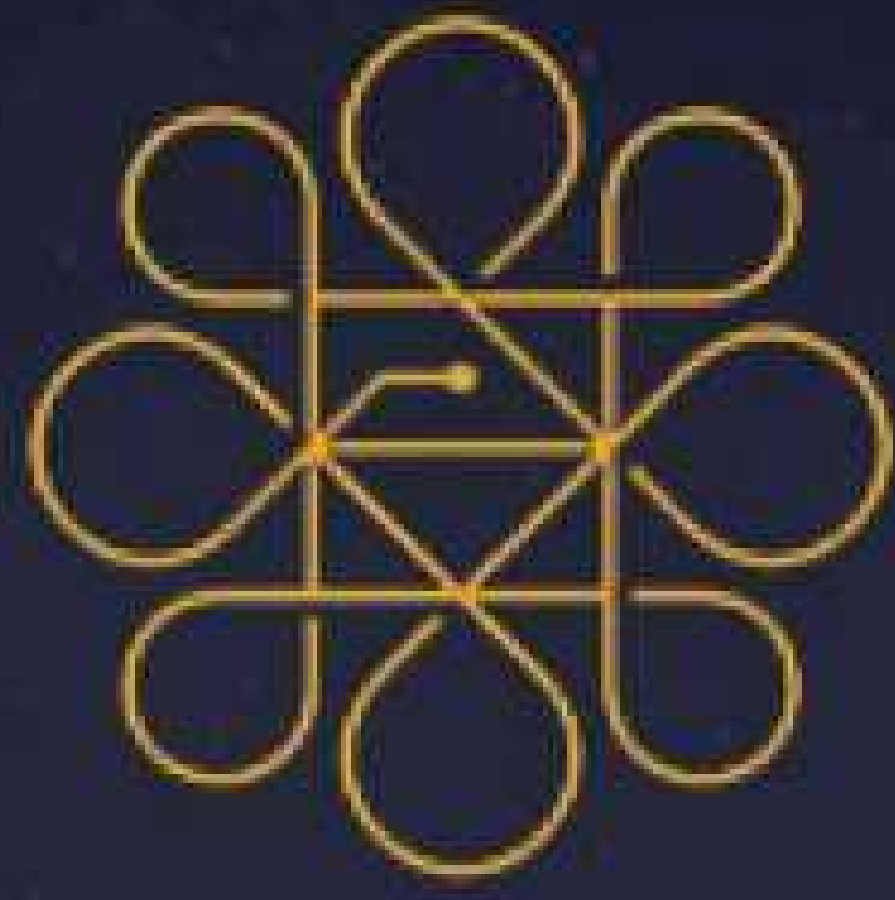
Mandatory hallmarking extended to additional 55 districts



The Indian Government has rolled out the third phase of mandatory hallmarking in its ongoing endeavour to ensure the authenticity and purity of gold jewellery and artefacts. Effective as of 8th September, 2023, this development aims to cover an additional 55 districts under the hallmarking system.

The expansion of the hallmarking initiative was officially announced by the Bureau of Indian Standards (BIS) through the “Hallmarking of Gold Jewellery and Gold Artefacts (Third Amendment) Order, 2023.” This latest phase builds upon the foundation laid in the previous two phases, further solidifying the Government’s commitment to safeguarding consumers against counterfeit gold products.

Under this latest phase, a hallmarking centre has been established in each of the newly included 55 districts. This addition brings the total number of districts covered by the mandatory hallmarking to an impressive 343. The comprehensive list of these newly added districts can be found on the BIS website (www.bis.gov.in) within the hallmarking section.



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NEWS UPDATE



India's trade deficit may surge on rising gold imports



On account of festival buying in India, gold imports in the second biggest consumer of the precious metal has risen to the tune of 40 per cent in August 2023. This may blow out India's trade deficit, which is already at threatening levels on soaring crude oil prices.

As per the provisional numbers of India's gold imports in India in August 2023, that India's gold imports grew to \$4.9 billion, which stood at \$3.5 billion in August 2022.

According to Bloomberg survey of economists, India's trade deficit is expected at \$21 billion .

Gold to maintain its resilience

While the US Federal Reserve's 'higher rates for longer' narrative gains momentum in response to strong economic data, we see these headwinds having limited impact on Gold over the coming months.

Central bank gold purchases, healthy demand for physical Gold and economic growth risks are cushioning the impact of rising rates. Our view of the USD's long-term bearish trend is unchanged, and this could be an ongoing tailwind as it shares a negative relationship with Gold.



Investors will increase exchange traded funds (ETF) holdings for Gold as the Fed nears the end of its rate hiking cycle. A revival in investment demand will be crucial for Gold to trade above \$2,000 in 2024.

GJIIF 2023 Festive Edition is all set to rock the season with strong support from industry



The Gem & Jewellery India International Fair (GJIIF) 2023, is to be held in Chennai Trade Centre, Chennai from September 29 to October 1, 2023. GJIIF is being organised by two of the largest G&J trade associations in South India – the Jewellers and Diamond Traders Association, Madras (MJDTA) and Tamil Nadu Jewellers Federation (TNJF).

There is strong support for the show among the industry, and nearly 15,000 visitors from across the region and key all-India centres are expected to participate. Among the exhibitors are many of the renowned manufacturers and wholesalers, while all of India's top jewellery chains, many with their corporate headquarters in the South, will also be among the buyers. Every visitor to GJIIF will have the opportunity to view about 10, 00,000 designs

The show will have over 350 exhibitors spread over 800 stalls covering a mammoth 2, 00,000 sq ft area.



Initiated by IBJA

Membership Application Form

Please paste photo of person in whose favour membership card to be issued

Membership No.: _____

Please complete this form in **BLOCK CAPITALS** and continue on a separate sheet wherever necessary.

1. Trading Name of Business:

Proprietorship Partnership Pvt. Ltd. Ltd. Company HUF Others

Company Name: _____

Company Registration Number: _____ GST Number: _____

Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____ Fax No.: _____

Email: _____

Website: _____

2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate, refer sample on page no. 7)

Mobile No: _____ Email: _____

Date of Birth: _____ Anniversary: _____

Name of spouse: _____ No. of Children: _____

Resi. Address: _____

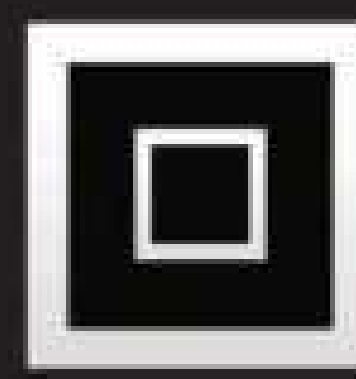
City: _____ State: _____ Pincode: _____

Tel. No.: _____

Following documents are required:

- 1) 2 Photos
- 2) Address Proof : GST Certificate
- 3) ID Proof : Pan Card
- 4) Cheque Should Be issued in the favour of "World Silver Council"
- 5) World Silver Council Membership charges are ₹ 50,000 + 18% GST = ₹ 59,000/-
- 6) NEFT : ACCOUNT NAME : WORLD SILVER COUNCIL
 - Name of Bank : Bank Of India
 - Branch : Bullion Exchange
 - IFSC Code : BKID0000008
 - Account No : 000820110003041

Signature/Thumb impression of Member (As per Point 2)



WORLD SILVER
—• COUNCIL •—

• ABOUT US •

The World Silver Council is a market development organisation for the silver industry. Working within the investment, jewellery and technology sectors as well as engaging in government affairs, its purpose is to provide industry leadership whilst stimulating and sustaining demand for silver. With our unique insight into the global silver market, we see unrealised potential for silver across society. With world-class organisations, we intervene to create new possibilities and work to ensure silver mining is responsibly undertaken, with measurable economic benefit globally.

Based in India, the World Silver Council is an organization whose members comprise the country's leading silver miners, dealers, bullion dealers and silver jewellery retailers and manufacturers.

The world of silver is dynamic. Its uses are widely-varied, and its desirability is resilient and enduring. Silver helps combat infections and is an essential element in bacterial control medicinally. It protects the wealth of individuals and nations alongside gold. It is a precious metal considered important for future revolutions in science and carries memories across generations and cultures.

• VALUE •

India Bullion and Jewellers Association Ltd. reputation and honour must always be maintained as priority. All members irrespective of the title and membership status, should act faithfully to and for the betterment of the association and should not misuse their positions for personal benefits and gains. Treat all fellow members with dignity, respect and honor at all times. Follows the laws of the country and the guidelines of association. Don't Bribe anybody, anytime and for any reason. Members should always be transparent and honest in all dealings including with suppliers and vendors. Members must abstain from unlawful harassment in any form such as verbal, physical or visual means. Leaking of confidential information to any persons or press or organization is strictly prohibited. Members should avoid conflict of interest business or activities. Protect all property and materials belonging to India Bullion and Jewellers Association Ltd. and prevent others from damaging or misusing them. Use of recreational drugs and other banned substances is prohibited. Always maintain proper records of any transactions, dealing, relevant discussions and keep these filed for easy follow-up and reference.

• MISSION •

To facilitate deals in any commodity market, commodity exchange, spot exchange, for itself or for others, transaction in the nature of hedging, spot trading, forward commodity contracts, rate swaps, commodity future/swaps, commodity options, futures and options and in derivatives of all the commodities, for the purpose of trading, investment, hedging, arbitrage, for providing benefits to its members.

To create and maintain harmonious relations with Government, Semi-Government and other authorities and to negotiate, appear before, obtain sanctions, privileges, advantages, reliefs and co-operation from Government, Semi-Government or other authorities on behalf of the members.

To collect, classify, disseminate and circulate, statistical and other information relating to Bullion, Diamond, Gems, precious metals and Jewellery trade, commerce and industry and to make efforts for the spread of commercial, industrial and economic knowledge.



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NEWS INDIA



Somasundaram PR, WGC- Regional CEO, India, to step down in 2024



World Gold Council (WGC) announced that Somasundaram PR, Regional CEO, India, will step down from his current position next year when his successor has been appointed.

Somasundaram PR joined the World Gold Council in January 2013 and during the last decade has played an instrumental part in supporting many of the India gold market's structural reforms, from nurturing the growth of the organised retail jewellery market, to mandatory hallmarking.

Introduction and growth of digital gold buying channels to hallmarking becoming mandatory and setting up of the India International Bullion Exchange in GIFT city amongst others.

BVC Logistics facilitates a historic first jewellery export shipment via courier



BVC Logistics facilitated India's first 4 jewellery exports from Caratlane via Air India from India to USA today. This export was shipped one year after the government allowed jewellery exports via the Courier mode. Exports via the courier mode could be up to 70% cheaper than cargo mode, enabling thousands of jewellers across India to start e-commerce.

GJEPC, Adani Airport & Customs worked closely along with stakeholders across the G&J industry to make the unique solution a reality. The total export value was over \$1000 cumulative to new buyers of Indian jewellery. The government's ease of doing business initiatives continues for the jewellery industry, with another success after the India-UAE CEPA last year.

Bhavik Chinai, Group CEO, BVC Logistics said, "We're grateful to enable this historic moment. BVC has worked for over 8 years to make exports more economical and Team BVC is delighted to finally be able to facilitate that. We thank the government & GJEPC, our partners and team for finally making this happen and congratulate our industry for successful execution of this policy."



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GJEPC onboards ECGC onto MyKYC Bank



The GJEPC has successfully forged a partnership with the Export Credit Guarantee Corporation (ECGC) by onboarding it to MyKYC Bank, a cloud-based KYC sharing platform established by GJEPC for the gem & jewellery industry. This collaboration is seen as a crucial step in the journey of integrating banks and financial institutions onto the MyKYC Bank platform.

Overview of MyKYC Bank



The official signing of the Non-Disclosure Agreement (NDA) took place on 24th August at ECGC's headquarters in Andheri, Mumbai, where Sandeep Sharma, CFO, GJEPC, signed the agreement alongside Anand Singh, General Manager of ECGC's Export Credit Insurance for Banks (ECIB) division.

Senco Gold & Diamonds joins the Responsible Jewellery Council



Senco Gold Limited, India's leading jewellery retailer and amongst most trusted jewellery brands took a visionary step forward in its sustainability journey by becoming a member of the Responsible Jewellery Council (RJC). Founded in 2005 and now with members globally in 71 countries, the RJC is the world's leading standard-setting organisation for the jewellery and watch industry. Its Code of Practices (COP) is the global standard for the responsible jewellery and watch industry, focusing on business ethics and responsible supply chains covering all the primary minerals and metals used in the manufacture of jewellery: gold, silver, platinum group metals, diamonds and coloured gemstones.



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NEWS INDIA



Dholakia Foundation honoured at The Indian Family Business Awards 2022



Dholakia Foundation, the philanthropic arm of Hari Krishna Exports Pvt. Ltd., is once again recognised for its societal contribution as the recipient of the Indian Family Business Awards 2022, Philanthropy category.

The award category is to honour businesses that have exhibited leadership in the innovative resolution of societal challenges, showcasing substantial advancement in community welfare, charitable initiatives, affiliations, or nonprofit ventures. The foundation's relentless commitment to philanthropic endeavours has earned them this prestigious recognition, highlighting their relentless dedication and excellence in giving back to the community. The award stands as a testament to their visionary leadership and the entire Hari Krishna Group's pursuit of uplifting the status quo.





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LAUNCH



TANISHQ PRESENTS 'RIVAAH X TARUN TAHILIANI'



A tale of timeless traditions and exquisite craftsmanship with a harmonious blend of rich handcrafted tapestry and contemporary pieces, Tanishq, India's largest jewellery retail brand from the house of Tata presents 'Rivaah x Tarun Tahiliani'. The brand announces an exclusive collaboration with the visionary fashion designer Tarun Tahiliani under Tanishq's exclusive wedding sub-brand- Rivaah. The collection thoughtfully curated for metro brides beautifully encapsulates the essence of timeless traditions and culture while embracing the evolving preferences that resonate with today's brides.

Rivaah x Tarun Tahiliani promises to marry age-old traditions with modern sensibilities. Drawing inspiration from Tarun Tahiliani's signature embroideries – Chikankari, Kashida, Zardosi, and Diamond – the collection is poised to redefine bridal elegance. Each piece is an embodiment of the bride's individuality, capturing the essence of Tahiliani's rich archives of iconic embroideries and patterns with Tanishq's timeless jewellery Karigari techniques.

GIVA LAUNCHES THE BHUMI COLLECTION



GIVA has unveiled The Bhumi Collection -a captivating new floral line of silver jewellery in collaboration with acclaimed actress and environmental activist, Bhumi Pednekar.

The Bhumi Collection presents an exquisite array of distinctive floral jewellery meticulously crafted from premium silver, enhanced with rose versatility, with many being convertible, allowing wearers to effortlessly create multiple looks with a single item. The artisans at GIVA have employed cutting-edge techniques like cold enameling to artfully capture Pednekar's floral inspirations, rendering this collection truly unparalleled.

The Bhumi Collection is inspired by six endangered flowers: Safed Musli, Bell Marrow, Brahma Kamal, Eyebright, Persistent Trillium, and Mountain Ebony. At its core, this collection embodies a profound commitment to sustainability, conveying the message that jewellery can be both eco-conscious and adaptable.



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LAUNCH



SWAROVSKI CELEBRATES DISNEY'S 100TH ANNIVERSARY WITH JEWELLERY, HOME DECOR COLLECTION



Swarovski is celebrating the 100th anniversary of the Walt Disney Company with a new Disney 100 x Swarovski collection of jewelry and home decor products. The collaboration features three of Disney's most iconic characters: Mickey Mouse, Minnie Mouse and Donald Duck.

The products in the collection include motif pendants, chains and earrings for jewelry, all embellished with precision-cut pavé crystals and oversized faceted crystals. The products are enhanced with rhodium-tone plating that gives pieces an enchanting glow.

Mickey Mouse, Minnie Mouse and Donald Duck are captured in unique poses for the home décor collection. The products in the home collection are crafted from aurora borealis crystal.

CELEBRATE GANESH CHATURTHI WITH NAVRATNA PENDANTS FROM RELIANCE JEWELS

This Ganesh Chaturthi, pamper your loved ones with Navratna-infused Ganapati pendants to help them experience the joy of colours that you wish to see in their lives. All of these were brought in especially to enhance this lavish celebration. Ganesha is revered as the god of new beginnings, and starting the celebrations off with these Reliance Jewels Ganesh Chaturthi Navratna Collection only adds to the joy.



Reliance Jewels presents Navratna pendants including Eternal Navratna Ganesha Pendant. Each of these Ganesh Chaturthi Navratna pendants emanates the grace and beauty that match this holy event and is infused with Ganapati designs. In Ganapati-form pendants, which are frequently given this season, the colourful Navratna gemstones add a freshness of vibrancy and colours to the plain gold designs.

ANTARA JEWELLERY UNVEILS EXQUISITE GANESH PENDANTS FOR GANESH CHATURTHI

Invest in Elegance, Spirituality, and Prosperity with Antara Jewellery's Ganesh Pendants. Celebrate Ganesh Chaturthi in style!

Antara Jewellery, renowned for its commitment to quality and craftsmanship, is proud to announce the launch of an exclusive line of Ganesh Pendants, just in time for the upcoming Ganesh Chaturthi festival. These finely crafted pendants not only capture the essence of Lord Ganesh but also offer a unique investment opportunity for jewellery enthusiasts.





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NEW PREMISES



TANISHQ TO OPEN 9 NEW STORES IN GUJARAT BY END FY 23-24



Tata Group's Titan Company plans to open nine new stores of its jewellery brand Tanishq in Gujarat in the coming months, taking the number of stores to 28 in the state by the end of this fiscal.

"We currently have 19 Tanishq jewellery stores in Gujarat. By the end of the financial year 2023-24 in March, we will add nine more stores in different cities of the state and take the tally to 28," said Venkataraman while talking to reporters after the re-launch of a Tanishq store in Shivranjani area of the city on Friday. New stores would come up in cities like Ahmedabad, Gandhinagar, Surat, Bhuj, Valsad and a few in Saurashtra region, said the Titan MD.

KATRINA KAIF UNVEILS KALYAN JEWELLERS' SHOWROOMS AT VIP ROAD, GARIAHAT IN KOLKATA

Kalyan Jewellers, one of India's most trusted and leading jewellery companies, today launched its



showrooms at VIP Road and Gariahat in Kolkata. The company's Global Brand Ambassador Katrina Kaif inaugurated the showrooms, which was followed by an exclusive meet & greet session with some esteemed customers of brand Kalyan Jewellers at the respective locations.

The newly-renovated showroom at Gariahat is located near Mandeville Gardens on Gariahat Road, whereas the brand new showroom at VIP Road is located at Kailash Apartment in VIP Enclave. With this, Kalyan Jewellers marks its presence across 4 locations in the city of Kolkata. The brand new showrooms promise to offer a luxurious shopping experience with an extensive array of exquisite jewellery designs.

AVR SWARN MAHAL NEW SHOWROOMS IN KRISHNAGIRI & DHARMAGIRI INAUGURATED BY POPULAR ACTRESS ALYA MANASA





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NEW PREMISES



NITIN GADKARI INAUGURATES PNG JEWELLERS' NEW STORE IN NAGPUR



Celebrated epitome of Maharashtra history, arts and culture, legacy brand PNG Jewellers has launched its second new store in Nagpur's Abhyankar Nagar at the cusp of the Festive season. The grand launch of this stunning 5000 sq. ft. store was done by Union Minister of Road Transport and Highways, Shri. Nitin Gadkari and wife Shrimati Kanchan tai Gadkari along with Chairman and Managing Director of PNG Jewellers, Dr. Saurabh Gadgil. The event was attended by prominent personalities of the city of Nagpur, members of the PNG Jewellers family and patrons of the brand.

The new Nagpur store, spread across a sprawling 5000 sq.ft, now offers a more immersive and luxurious shopping environment to it's customers. PNG Jewellers has meticulously designed the space to reflect the brand's values of deep sophistication, Maharashtra heritage and artistry as well as its commitment to contemporary designs rooted in tradition. The expanded store houses an extensive collection of jewellery pieces, from traditional classics to contemporary designs, catering to every taste and occasion. From gold jewellery to natural diamond jewellery and silver products, over 3000 designs will adorn the new store for the benefit of the patrons of Nagpur city.

BOLLYWOOD STAR ARJUN KAPOOR INAUGURATES PNG JEWELLERS' GRAND NEW STORE IN NAGPUR



PNG Jewellers, Maharashtra's renowned legacy brand, unveiled its exquisite new 2500 sq ft store in the heart of Nagpur city's bustling suburb of Itwari. The grand inauguration was graced by Bollywood heartthrob Arjun Kapoor, in the presence of Dr. Saurabh Gadgil - Chairman and Managing Director of PNG Jewellers, Mr. Parag Gadgil and members of PNG Jewellers family, marking a moment of celebration for all jewellery enthusiasts of Nagpur city. The inauguration ceremony drew a diverse audience, including customers, and prominent guests.

PNG Jewellers, known for its legacy of trust and authenticity of over 194 years, has strengthened its name deeper into the hearts of Nagpur's residents with this remarkable store launch. Situated at the strategic location in the bustling suburb of Itwari, the store seamlessly blends contemporary elegance with traditional finesse. It serves as a testament to PNG Jewellers' commitment to offering customers an unparalleled shopping experience along with a large variety of jewellery.



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Jewellery & Gem WORLD Hong Kong celebrates 40th Anniversary



Jewellery & Gem WORLD Hong Kong (JGW), popularly known as the September Hong Kong Jewellery & Gem Fair, returned in style in 2023. With the further easing of Hong Kong's pandemic restrictions, the industry's No. 1 fine jewellery event returned to its original two-venue, product category-specific format.

The jewellery materials section of JGW was at the AsiaWorld-Expo (AWE) from 18 to 22 September 2023 while categories spanning finished jewellery, packaging solutions, tools & equipment, and jewellery industry-related technologies were presented at the Hong Kong Convention and Exhibition Centre (HKCEC) from 20 to 24 September 2023.

To mark this special year, JGW presented the Extraordinary 40 (E40) Awards, under the auspices of the Jewellery World Awards (JWA). This tribute honoured the exceptional achievements of 40 individuals who have made a significant impact on the jewellery industry, and continue to shape its future today.

Haute Jewels Geneva 2024 expands to two venue



HAUTE JEWELS GENEVA

International High Jewellery Exhibition

Haute Jewels Geneva 2024 will take place from 8th to 15th April 2024, and will expand to two locations in Geneva: The Fairmont Grand Hotel & The InterContinental Hotel, allowing the addition of more global fine jewellery brands to the event, increasing the capacity by over 50%.

All twenty-three luxury jewellery brands who participated in the 2023 event will be returning for the 2024 edition including: Yoko London, Roberto Coin, Sutra, Crivelli, Bayco, Etho Maria, Stenzhorn Marco Bicego, Mariani, Palmiero, Picchiotti, Gorgoglione, Hans D. Krieger, Leo Pizzo, Verdi, Annamaria Cammilli, Sicis Jewels, Baraka Busatti 1947, Karen Suen, Casato, Scott West, and Pasquale Bruni.

Michael Hakimian, CEO of Yoko London and Founder of Haute Jewels Geneva, said, "All our 2023 exhibitors will be once again exhibiting at the 2024 event, and we are currently curating the list of new exhibitors which will be announced in due course. This growth will further cement Haute Jewels Geneva's position as a key event in the jewellery industries' calendar."



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Diamond market weakens in August on economic challenges: Rapaport



The diamond market weakened in August as economic challenges persisted and synthetics expanded their market share. The likelihood that G7 governments would soon impose stricter source-disclosure rules to sideline Russian goods also created uncertainty.

The RapNet Diamond Index (RAPI™) for 1-carat diamonds fell 4.7% in August.

The 0.30-carat RAPI also dropped 4.7%. Both of these were the worst performances since the peak of the Covid-19 crisis in April 2020. The index for 0.50-carat stones slumped 8.6% — the sharpest drop for any month since RAPI records began in 2005 — and 3-carat diamonds slipped 2.1%. The market was even tougher for stones with lower colors and clarities than the RAPI tracks. Prices for 1-carat, D-L, IF-SI2 items on RapNet fell 5.7%.

The declines reflected weak retail sales in the US and China as well as competition from lab-grown stones. The industry is approaching the holidays with apprehension.

Angola confirms Diamond delegation to Bharat Diamond Week



GOVERNO DE
ANGOLA

A high powered delegation from Angola to the Bharat Diamond week 5th edition to be organised in BDB Mumbai is confirmed. Led by Dr. José Galiano, Advisor to Minister under the Ministry of Mineral Resources, Petroleum & Gas along with Dr. Eugénio Bravo Da Rosa, Chairman / CEO of SODIAM E.P the delegation would be the guests of honour at the Bharat Diamond Week.

The Angolan delegation will also take time to visit the Bharat Diamond Bourse to witness the state of the art infrastructure and facility within the world's largest diamond exchange. Discussions with the BDB committee on enhancing trade cooperation between Sodiam and BDB will be the highlight of the Angolan delegation visit. The New Jeweller International Media group will also organise a 'By Invitation' session titled "Saurimo Diamond Hub Investment Forum" on the inaugural day of BDW.



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NEWS INTERNATIONAL



CIBJO's Diamond Commission Report examines evolving standards

With fewer than seven weeks to go to the opening of the 2023 CIBJO Congress in Jaipur, India, on 3rd October, 2023, the fourth of the pre-congress Special Reports has been released. Prepared by the CIBJO Diamond Commission, headed by Udi Sheintal, the report looks at how changes in industry standards and nomenclature are affected by developing geopolitical situations, technological developments and shifting consumer sentiment.



The Special Report addresses recent claims that technologies have developed that are able to accurately identify the exact location at which rough diamond has been mined. "As a matter of principle, the CIBJO Diamond Commission welcomes all efforts to advance research and development in the industry, but insists that any claim be supported by verifiable evidence and that results be repeatable," Sheintal stated.

IDE to host International Diamond Week from 1-4 April, 2024

Save The Date
April 1-4, 2024

International Diamond Week In Israel

1.4.2024 | The 2nd Israel Diamond Conference
2-4.4.2024 | Israel International Diamond Exhibition

The Israel Diamond Exchange will once again host a professional diamond conference and international diamond exhibition during International Diamond Week, to be held from 1-4 April, 2024.

The events will include the second annual Israel Diamond Conference, which will feature talks and panels by major international personalities in the diamond world, including key diamond producers, government officials, bankers, analysts, influencers, and others. Last year's conference was deemed an overwhelming success by participants. This will be followed by an International Diamond Exhibition, from 2-4 April, 2024, which will offer a huge variety of diamonds, gems and jewellery goods by Israeli and international exhibitors.



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Bangkok Gems & Jewelry Fair draws over 30,000 visitors in 3 days



Bangkok Gems & Jewelry Fair, held through Sept. 10 at the Queen Sirikit National Convention Center in Bangkok, Thailand, drew more than 30,000 visitors in its three days open to the trade (the weekend is also open to the public), the show's largest attendance in recent years. Gems and jewelry were Thailand's ninth-largest export in 2022, generating more than \$8 billion in revenue. Industry officials project the trade could expand by 10 percent this year.

"Thailand is ready to become a global jewelry trading and gemstones sourcing hub," said Phusit Ratanakul Sereroengrit, director general of the Thailand Ministry of Commerce's Department of International Trade Promotion, which jointly organized the event with the Gem and Jewelry Institute of Thailand. "Our strength is reinforced by the expertise and craftsmanship of skilled artisans, especially in the heat treatment, which is hard to match anywhere else."

Thailand is famous for its heat-treating technique, discovered by accident back in the '60s, which is world-renowned for its ability to coax the most exquisite light, clarity and hue from colored gemstones. The region's gemstones market has seen a resurgence since the pandemic, prompting companies like England's Gemsfield and Dubai's Fura to relocate their auction hubs to the country. Jewelry professionals flew in from all over the world, but mainly from China, Taiwan and Vietnam, to pick up loose stones which occupies roughly half of show's total exhibition space.

Israel's rough diamond trade see y-o-y decrease 46% during July



This July Israel's diamond industry witnessed a significant downturn in various trade metrics, primarily influenced by global market dynamics. Reports highlight that Israel's rough diamond trade experienced a substantial year-on-year contraction of 46% during July. This downturn was paralleled by a 44% decline in exports over the same period.

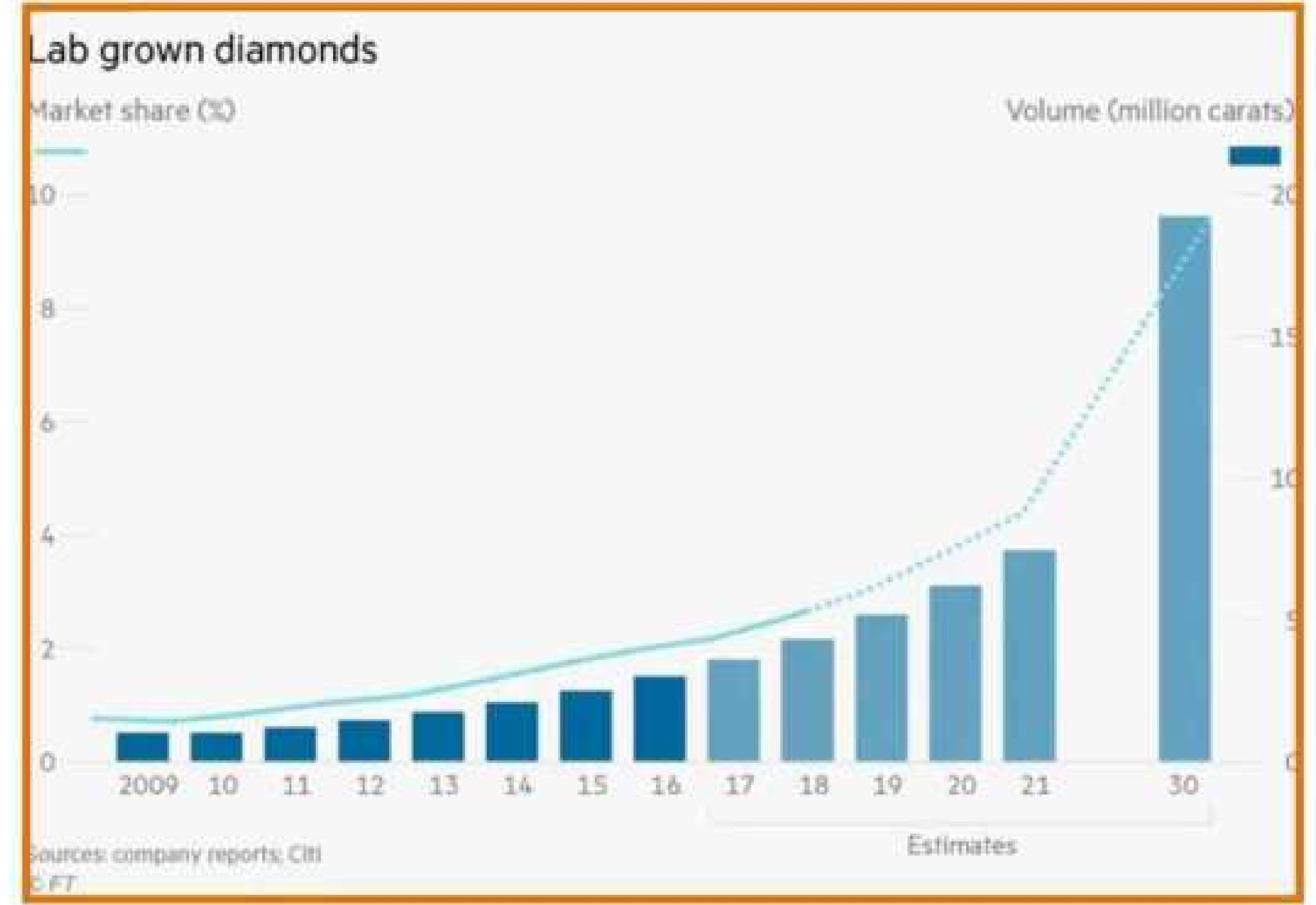
Net imports of rough diamonds demonstrated a 45% reduction year-on-year, amounting to \$661 million. The decline trend extended to rough diamond exports as well, witnessing a notable decrease of 53% to \$515 million during the same period. The contraction persisted in July, registering a 44% decrease in exports.

Zooming in on the details, cumulative net imports spanning from January to July 2023 showed a decline of 24%, resulting in a total value of \$1.57 billion. July continued to witness a slump in net imports, experiencing a 34% reduction. Furthermore, the overall exports of diamonds during the January to July period reached \$1.9 billion, marking a significant year-on-year drop of 25%. This downward trajectory was further emphasised in July, which saw a trade contraction of 31%.



LGD sales surge is driving down prices; US \$14.6 billion sales in 2023

There's no better time than now to buy diamond jewelry, according to data by Paul Zimnisky, a leading global diamond industry analyst. The analysis shows that lab-grown diamond jewelry sales grew globally to almost \$12 billion in 2022, up 38% year-over-year. In 2023, so far the industry has sold \$14.6 billion worth of lab-grown diamonds worldwide. Zimnisky's diamond analytics are used by various financial institutions and retailers, including HSBC, the International Monetary Fund, Tiffany & Co., and Cartier.



The growth shows a trend of more lab-grown diamonds being sold every year since 2016, when the lab-grown diamond market made just \$700 million globally. The biggest sellers are Signet Jewelers, based in the US, and Pandora, a global fashion jewelry company targeting US consumers with diamonds. Signet is the largest diamond jewelry retailer in North America which claimed to “really lean into” lab-grown diamonds in early 2022, according to Zimnisky. Signet’s banners include Kay Jewelers, Zales, James Allen, and Blue Nile.

De Beers’ rough sales drop 42%



DE BEERS
A DIAMOND IS FOREVER

De Beers’ rough diamond sales (Global Sightholder Sales and Auctions) for the sales cycle of 2023 dropped 42% to \$370 million versus the 7th sight a year ago, underlining a challenging market landscape and cautious midstream demand.

The figures also reveal a 10% dip when compared to the immediate preceding 6th sales cycle of 2023. Al Cook, CEO, De Beers Group, said: “With the prevailing economic environment leading to softer end client demand for diamond jewellery in key consumer markets, and the traditionally lower levels of midstream trading during the summer period, Sightholders continued to take a prudent approach to their purchasing during the seventh sales cycle of the year.”



INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

Membership Application Form

Membership No.: _____

Type: _____

Please paste
photo of person
in whose favour
membership
card to be issued

Please complete this form in **BLOCK CAPITALS**
and continue on a separate sheet wherever necessary.

1. Trading Name of Business:

Proprietorship Partnership Pvt. Ltd. Ltd. Company HUF Others

Company Name: _____

Company Registration Number: _____ VAT Number: _____

Address: _____

City: _____ State: _____ Pincode:

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Tel. No.:

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Email:

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Website:

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2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate, refer sample on page no. 7)

Mobile No: _____ Email: _____

Date of Birth:

--	--	--	--	--	--	--	--	--	--

 Anniversary:

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Name of spouse: _____ No. of Children:

--	--

Resi. Address: _____

City: _____ State: _____ Pincode:

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Tel. No.:

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Following Documents are required:

- 1) 2 Photos
- 2) Address Proof : GST Certificate
- 3) Id Proof : Pan Card

**Signature/Thumb impression
of Member (As pe**

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