

## Protect clients' assets, and we'll earn their trust. **Isi Mey Faida Hai.**

Imagine a world where a business has no liabilities. Even the ones that come when we hold on to a customer's assets on their behalf. What if we could turn those liabilities, into an asset of our own? Like a swarm of bees fiercely protecting their honeycomb, what if we protect our customer's assets as our own? So, they become an asset of honour, of confidence by the customer, that their assets are safe with us.

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## GRAND INAUGURATION



# MEGA INAUGURATION OF SOUTH JEWELLERY SHOW 2022



A grand inauguration at Tripura Vasini Palace Grounds, Bengaluru today. The Chief Guest at the mega ceremony was **Murugesh R Nirani, Minister of Large & Small Scale Industries**. Guest of Honour **Prithviraj Kothari, National President – IBJA & T. A. Sharavana, MLC – Government of Karnataka** along with **Prashant Mehta, President – JAB, Dr. Chetan Kumar Mehta, Vice President – JAB & Chairman Exhibition Committee SJS, Ketan Dhruv, Secretary – JAB, Suresh Ganna, Joint Secretary – JAB, Ramesh Davanam, Treasurer – JAB and Surendra Mehta, National Secretary – IBJA** also graced the event along with other board members and dignitaries of the jewellery industry.



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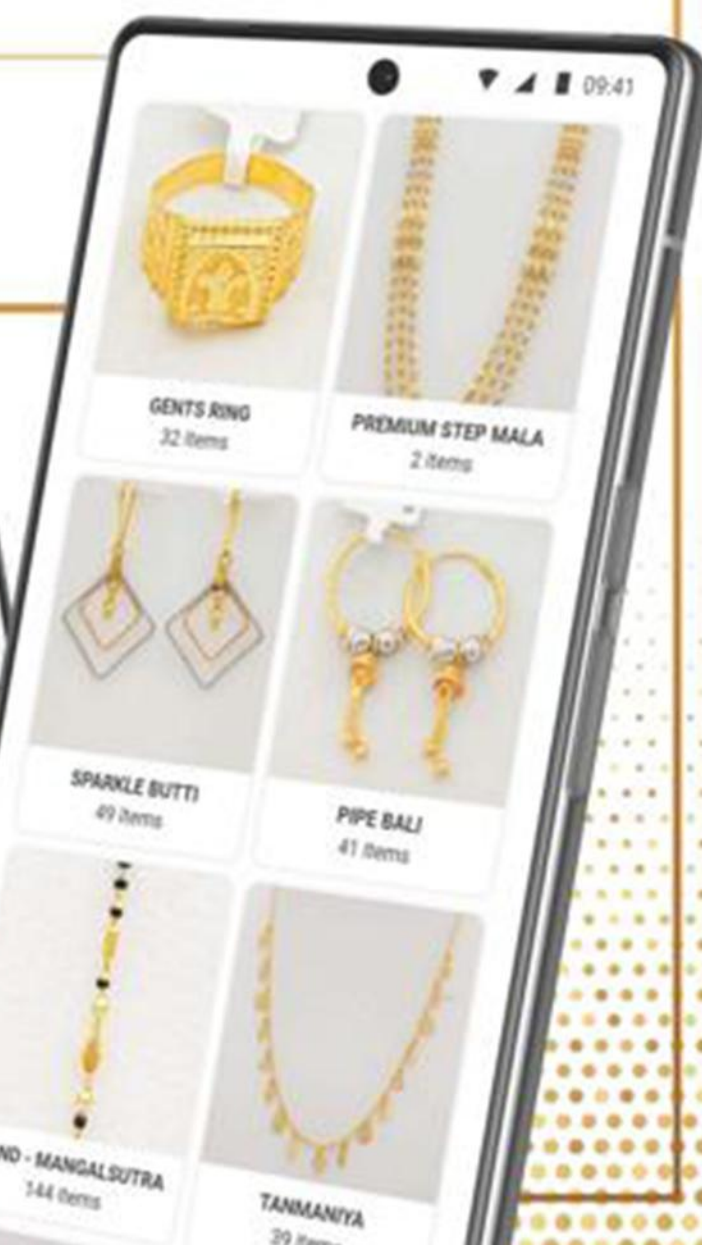
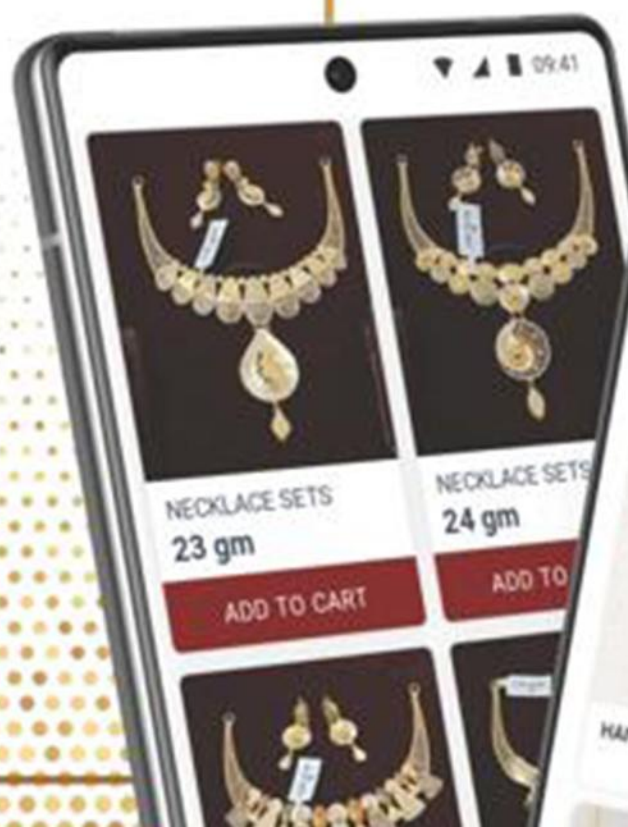
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## INDUSTRY VIEW'S



# INDUSTRY IMPRESSED WITH SJS 2022



“This is the third time I made a visit at Bangalore SJS show. In all this three times I have seen a constant growth with respect to creativity and variation. Today, the show has more than 400 stalls by the exhibitors and have showcased the new variations in jewellery. I feel that all the jewellers around the country should participate in this show. After coming here I’m impressed and would request everyone that please make a visit here and have a look at all these different designs and be a part of it. I would like to thank The Jewellers Association Bangalore (JAB) for their hospitality and for the way they welcomed all the jewellers. Thank You!”



**ANURAG RASTOGI**  
North India Head- IBJA



“South Jewellery Show, Sept 16,17,18 -2022 was very well organised by JAB. Show has received great response. This 4th edition of the show has been embarked on a very good base and this year the show has presented several Antique Collections, White and Rose Gold Jewellery, Small Jewellery and other New Collections which was very well received. Thank you, South Jewellery Show & JAB.”

**GOUTHAM KOTHARI**  
Founder & CMD- MRK GOLD LLP

“we were at the Tripura Vasini Palace Ground, we had a great time and the response was very good. Lots of events, fashion shows, seminars took place simultaneously. Buyers and exhibitors were very happy. Overall a great event it was. The JAB took a lot of efforts so it was amazing and worth visiting the show.”



**HETAL VAKIL VALIA**  
Chairperson- IBJA WOMEN’S WING



“On the request of Mr. Chetan Mehta we visited the SJS 4th edition of the show. We are about to launch our new showroom and for the purchasing of that showroom we were expecting very good design from this show. Our wish to get latest design and collection was fulfilled. The nakashi work and silver work for which Bangalore is famous is very appropriate for our upcoming showroom. We have got very nice collection be it packaging or coins everything is very good. Thank You!”

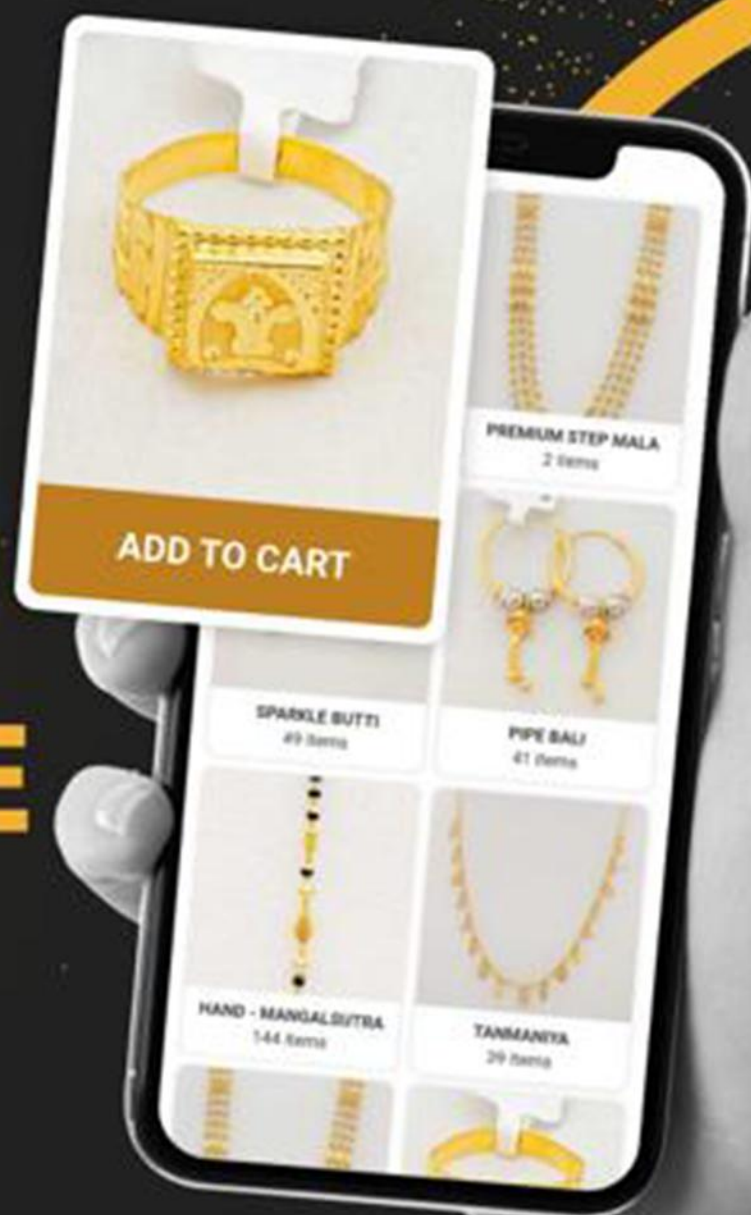
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Partner- B N JEWELLERS, State Vice President- WESTBENGAL IBJA



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## INDUSTRY VIEW'S



“I saw the jewellery in the show, they were very well arranged and the variety of the jewellery was spot on. I came in as a buyer and it's going just the way I wanted. And the buying experience was perfect. Organizers have arranged the show very well and feedback was 100% spot on. They made us laugh, eat, drink and have served to the fullest. The show had the variety that we wanted. We are grateful to all the organizers.”



**AJAY TALLA,**  
TALLA JEWELLERS PVT. LTD.,  
State president - JAMMU & KASHMIR IBJA.



“We were at SJS Bangalore, which was from 16th – 18th Sept. We were there with our team and saw new collection in Diamond Jewellery, Antique Madras Jewellery, Gold and Silver Jewellery. There were 200 companies participated in the show and we have had a great time there. We had good collection for the upcoming festivals in the coming months. Thank You!”

**PAUL J ALUKKA**  
MD - JOS ALLUKAS

“I am glad to participate in the South Jewellery Show which is happening from 16-18 September 2022. We are gold and silver jewellery manufacturer and wholesaler and are specialists in Indian and all kind of antique jewellery. At the exhibition, we will be launching our new jewellery collection with Silver & precious Stones for the first time in this show. Hoping for a good response at the show”.



**SURENDRA MEHTA**  
National Secretary – IBJA





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## FELICITATION



# JAB & SJS felicitated IBJA at Bangalore

**4th EDITION**

**16 | 17 | 18**  
September 2022  
FRI | SAT | SUN

**SOUTH JEWELLERY SHOW**  
A B2B EXHIBITION

TRIPURA VASINI  
PALACE GROUNDS  
BENGALURU



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## ABOUT COMPANY

For the first time, India Bullion Jewellers Association (IBJA) is launching IBJA GOLDEN DIRECTORY. It is to encourage Bullion & Jewellery traders and manufacturers all over India to get listed in this trade association directory. This directory will help in locating any Bullion traders or Jewellers across India.

We welcome you to register in this directory and increase your network. Each registered company will have its own web presence in this website and a dedicated page will be provided to showcase your company profile and your jewellery brands.

REGISTER YOUR COMPANY  
& SERVICES IN IBJA GOLDEN DIRECTORY

[www.ibjadirectory.com](http://www.ibjadirectory.com)

**CONTACT US :**

+91-22-49098950

info@ibja.in

IBJA House, 2nd Agiary Lane, Zaveri Bazar, Mumbai - 400003



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# EVENTS



**4th EDITION**  
**16 | 17 | 18**  
**September 2022**  
 FRI | SAT | SUN

**SOUTH JEWELLERY SHOW**  
 A B2B EXHIBITION

TRIPURA VASINI PALACE GROUNDS  
 BENGALURU

## IBJA WOMEN WING @ SJS



## IBJA WOMEN WING @ DJGF



# VISIT INDIA'S LARGEST B2B EXHIBITION FOR SOUTH INDIAN JEWELLERY



Pic Courtesy: Arihant Jewellerycraft, Bangalore

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GEM & JEWELLERY INDIA INTERNATIONAL FAIR



# GJIIF

BY THE INDUSTRY. FOR THE INDUSTRY

**22** **23** **24** **SEPT. 2022**  
THU FRI SAT

CHENNAI TRADE CENTRE, CHENNAI

ORGANIZED BY



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# GLIMPSES



## Glimpses of SJS 2022





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# GLIMPSES



## Glimpses of SJS 2022





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# GLIMPSES



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## VIEW'S ON DJGF



# Spirits High with DGJF 2022



The Jewellery Industry's spirits are high as Delhi Jewellery and Gem Fair organised by the Informa Markets at New Delhi begins on a high note. Prominent personalities from the industry share their views on the phenomenal opportunity given by the Informa Markets to all the manufacturers, wholesalers and designers and how their hearts are full of good wishes as the show celebrates its 10th anniversary.

“First of all, I would like to congratulate Informa Markets for the 10th edition. As we know, these 10 years Informa has worked very hard for Delhi show. Informa is one of the largest shows for Delhi and the first day was fantastic. At the show, there were 350 exhibitors from all over the country who have participated and visitors from all over India were seen at the show. I hope this show to be a grand success. I congratulate them and wish them all the very best. I hope the 11th edition is much more bigger”.



**Dr. Chetan Kumar Mehta**  
National Vice President – IBJA



**Sachin Jain**  
Managing Director – De Beers India

“It is my honour and pleasure to be at this phenomenal show which is the Jewellery and Gem Fair Delhi organised by the Informa Markets. This timing of the fair is apt for the market as there are about 350 exhibitors and their is expectation of more people to come in and look at design, quality and offerings for their customers and end clients into the stores. So, I wish this fair a phenomenal success. The timing of the show and the way it has been organised is only going to help the industry in a very very strong manner”.

“It is my pleasure to be here and I really want to thank Informa Markets for inviting me. I would like to congratulate for this being the 10th edition. It is truly a milestone moment. We have seen the business growing and young consumers really taking to platinum region. I would like to tell the organisers that shows like this will really help retailers access quality jewellery. The show is truly magnificently laid out and it been absolutely seamless in my experience. I congratulate everyone for a wonderful show and a wonderful 10th anniversary and wishing my more success”.



**Vaishali Banerjee**  
Managing Director – PGI India





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## VIEW'S ON DJGF



**Nitesh Sanghvi**  
Golay Buchel

“We have participated in the Delhi show which has been organised by Informa Markets. The show is amazing and the sourcing over here for all the wholesalers, manufacturers and retailers is amazing. You can get everything here. We are presenting in the Jewellery and Gem Fair for the first time. So, I request all the retailers, manufacturers and distributors to visit this show and also visit us and check our products at this exhibition”.

“I am glad to be at the Jewellery and Gem Fair which is happening at Pragati Maidan in Delhi. The response to the show has been good and there are a lot of events lined up. There is a panel discussion for the changing preferences and the needs of the consumer, we have the shakti awards and then the retailers jewellers award. I was a jury for the same and I think the response there also has been amazing. The design level, the artistry and the craftsmanship has been outstanding. So, looking forward to all the events and I hope everyone enjoys it too. This show is an amazing opportunity for all the manufacturers, wholesalers, retailers and designers as it has got everyone together on a common platform. I hope everyone goes with wonderful take away from the show. I congratulate the Jewellery and Gem Fair on their 10th anniversary”.



**Hetal Vakil Valia**  
Chairperson – IBJA Women’s Wing  
Founder – Vakil’s Institute of Jewellery Design



**Parag Shah**  
Director – H. K Jewels

“People from all over the country have come for the Delhi Jewellery and Gem Fair. The customers who we didn’t get a chance to meet since the past two years, this show gave us the opportunity to meet those customers. With all the upcoming festivals and the wedding season, this show is the right platform, especially for the Northern Market. This show truly has been a great opportunity for us and I would like to thank the organisers for the same”.

“We have been participating in the Informa Markets Delhi Show for the last two days and it has been beautiful. The response has been very good. We welcome all the retailers to come and visit our stall and see our latest collection which we have prepared especially for them. We have been promoting our distributors in Delhi and we invite all the wholesalers to join us from all the region in North India”.



**Shrivishnu**  
RKR Gold Private Limited





**GANPATI CHAINS & JEWELLERS LUDHIANA**

PRESENTS

North India's B2B Premier Gems & Jewellery Show



**PUNJAB JEWELLERY SHOW 2<sup>nd</sup> EDITION**

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**EVENT**



## **IBJA Annual General Meet 2022 in Bengaluru @ ITC Windsor Hotel**



**In the State President's meeting held in Bangalore, many important issues were discussed in the interest of the jewellers of the country and many important decisions were taken simultaneously, the Presidents of all the states decided to increase their business for the betterment of the jewellers in their respective areas. Many important ideas were presented for this, all showed their full commitment to the interests of jewellers, showing their protection.**





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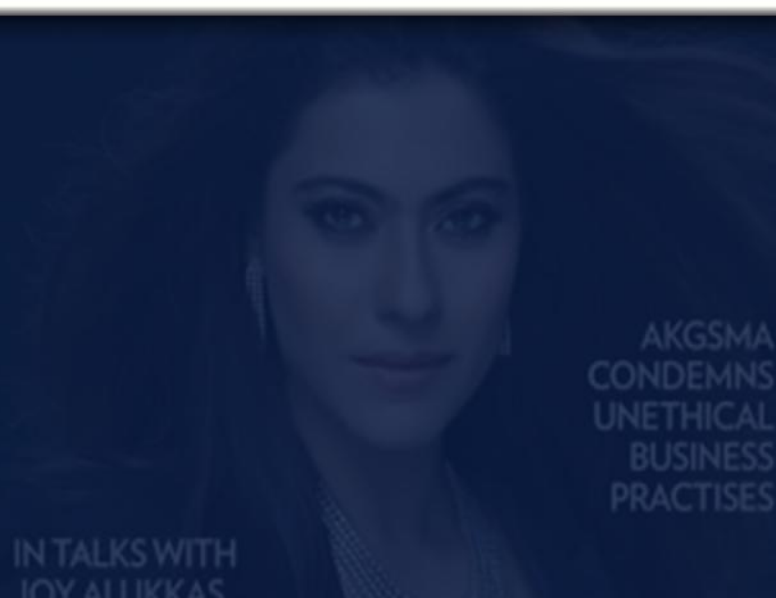
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Vivek Kabra - 9819066366





# IBJA spots inaccuracy in gold imports - big save for gold industry



**Some of the import consignments containing more than 2% Platinum alloy were cleared at Customs Port at 10.75% duty although it contained Gold as a major component, which was liable for 15% duty.**

**Such a move would have served the vested interests of a few importers, but would have distorted the entire Gold market. A short-lived windfall gain of a few, and loss to major bullion players had the potential to disrupt the large section of the gold market.**

**IBJA immediately brought such a faulty policy of Govt to the attention of proper official authorities and ensured that all such consignments are withheld at the airport.**

**We are glad to inform the industry that after IBJA's intervention, necessary action has been taken by the Revenue Department and Customs has withheld all such faulty consignments.**



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## SPOTLIGHT - IBJA



# CONGRATULATIONS

**To Newly Elected members on IBJA Delhi & Karnataka board & welcome to the IBJA family**



**Vaibhav S. Vernekar**  
**Mahalasa Narayani Jewels**  
**Vice President**  
**Karnataka State board IBJA**



**Dinesh Verma**  
**Vishal chains & jewellery Pvt Ltd**  
**Advisory - Delhi state board IBJA**



**Rajesh Verma**  
**Vishal chains & jewellery Pvt Ltd**  
**Advisory - Delhi state board IBJA**



**Vaibhav Singla**  
**KRS Gold & Diamond Jewellery Pvt Ltd**  
**Advisory - Delhi state board IBJA**



**Archit Goyal**  
**Shree balaji gold**  
**Advisory - Delhi state board IBJA**



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**EVENT**



# Grand Success of GJIIF Visitor Promotion Roadshow At Chennai



Chennai Trade Centre, Chennai



**Glad to announce the Grand Success of GJIIF Visitor Promotion Roadshow. Very heartwarming to see more than 800 jewellers taking part to know on how to improve their business by visiting GJIIF through improved product sourcing and networking with fellow industry professionals. It is a record to note that almost 718 badges were issued to Sunday(11/09/22) road show attendees onsite through the Instant Badging System. Thanks for the trust you all have put in GJIIF Chennai**







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## INDUSTRY VIEWS



GEM & JEWELLERY INDIA INTERNATIONAL FAIR



# GJIIF

BY THE INDUSTRY FOR THE INDUSTRY

22 23 24  
THU FRI SAT

SEPT. 2022

CHENNAI TRADE CENTRE, CHENNAI

## Dignitaries from the Jewellery Industry share their opinion on GJIIF

“GJIIF Chennai show which is scheduled for 22nd – 24th Sept. at Chennai Trade Centre and on this occasion I would like to invite all the Jewellers around the country. I have myself participated in this event several times and the variety at this show is exquisite. I would request everyone to make a visit at the show. This show is supported by The India Bullion & Jewellers Association LTD. (IBJA) and the Speciality of IBJA is that it has always promoted and presented variety and the art in its purest form which is impressive. So, I would like to invite everyone from India to be a part of this show on the behalf of IBJA. I would like to wish a very best of luck in advance to Jayanti Bhai and Madras Jewellers & Diamond Merchant’s Association for the upcoming show.”

ANURAG RASTOGI  
North India Head- IBJA



“I request all of you to come and participate at GJIIF which is taking place on 22nd, 23rd and 24th September. This exhibition has been going on since the past 16 years and this year the exhibition is going to take place at Chennai Trade Centre. I would like to request everyone to participate in this exhibition in big numbers. Chennai is a hub of gold industry and their temple plus jewellery is has great craftsmanship. Please consider this show as your own and do attend the show”.

SHRI. PRITHVIRAJ KOTHARI  
National President, IBJA

“Coming September 22, 23 & 24, 2022 GJIIF show is going to take place in Chennai. It is India’s largest B2B exhibition of South Indian Jewellery and I wish the show to be a great success. This is our Chennai. Our show. No. This is your show. So come and explore some of the jewellery designs that are trending at the GJIIF show”.

SANTHA KUMAR  
General Secretary, MJDTA



“We are welcoming you all to our show GJIIF. This year 2022 is a biggest show in Asia as we are consuming a lot of gold in South India. It is one of the biggest show in Chennai and people from all over the world come to visit the show to buy as per their own taste and preference because here the total jewellery will be based on the cultural taste as well as Indian jewellery contemporary taste. So come to witness the show and keep buying”.

YOGESH KUMAR  
Treasurer of MJDTA



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## INDUSTRY VIEWS



“GJIIF Jewellery exhibition is happening in the month of September from 22-24 in Chennai Trade Centre. India’s jewellery manufacturers are exhibiting their best collections and models for all jewellery business traders. So these three days being the South India’s jewellery exhibition, I request all jewellery business traders from places like Pondicherry, Kerala, Tamil Nadu, Andhra Pradesh, Telangana and Karnataka to participate in the exhibition. I request all the jewellery traders and manufacturers to visit this excellent GJIIF exhibition and make this a successful event”.

**B. MUTHU VENKATRAM**

President, Coimbatore Jewellery Manufacturers Association, Coimbatore



“I am very pleased and happy that South India’s one of the biggest shows is happening in Chennai, a place where gold is sold the highest. GJIIF is going to take place on 22, 23 & 24 of September 2022 at Chennai Trade Centre and I would like to invite each and everyone to come and participate in this show and make it a huge success”.

**DR. CHETAN MEHTA**

Vice President, Karnataka Jewellers Association

“This is a very auspicious expo and GJIIF is an excellent show. It has no comparison with any other show in South India. Coming September 22, 23 & 24, 2022 GJIIF show will take place in Chennai. This show is very beneficial to all Tamil Nadu, Karnataka and Kerala buyers. There will be a lot of good things to take away from this exhibition. Kindly participate in this show and make Tamil Nadu proud. Across our country, there are a lot of shows happening but this show is very special to all of us. So please support this show and make it a grand success”.

**KARTHIK**

Founder, Surabi Bullion, Coimbatore



“GJIIF show is going to take place in Chennai from September 22-24 and I would like to request everyone to come and visit the show as it is one of the biggest jewellery show of South India. Here you will get to witness some beautiful south jewellery designs. At the show, you will get to witness designs from Coimbatore, Kerala and temple jewellery. Please do come and explore the various designs at the exhibition”.

**JAYANTILAL CHALLANI**

President, MJDTA

“I am happy to announce that we are going to conduct our GJIIF festival edition of 2022 in the month of September 22nd, 23rd and 24th at our regular venue Chennai Trade Centre, Chennai. I wish all our jewellery brothers to come, enjoy and source the requirements for the festivals. It is giving a unique opportunity to us to find all our Southern Jeweller’s clientele requirements under one roof. I invite everybody as the President of Tamil Nadu Jewellers Federation and the Co-organizer of this event. Ill be happy to see you all there physically enjoying, buying and improving your trade and business to further heights”.



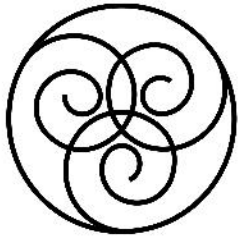
**SHRI. A. S. SRIRAM**

Tamil Nadu Jewellers Federation



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## EVENT



EMERALD

# Standout day for Emerald Jewel Industry after showcasing their latest designs in Bangalore @ The Lalit



**Emerald Jewel Industry stands for quality, and innovation and customer satisfaction with a tech first approach to jewellery design. Their rich experience of over 38 + years and extensive use of 25 + technologies in their state of the art facilities has earned them a name in the industry.**

**With a fresh stock of their newest designs, they organised a showcase at The Lalit Ashok in the city of Bangalore on the 15th of September. Business partners from across Karnataka paid a visit to their exhibition, "A Day With Emerald" and witnessed a wide array of over 5000+ of their latest designs in gold, diamond, platinum and silver. They hope to organise many such showcases in the future in different cities to further strengthen their business relationships with their trade partners.**



# Gold ETF outflows continue for a fourth straight month on dollar strength

Rates and the dollar further pushed gold down in August

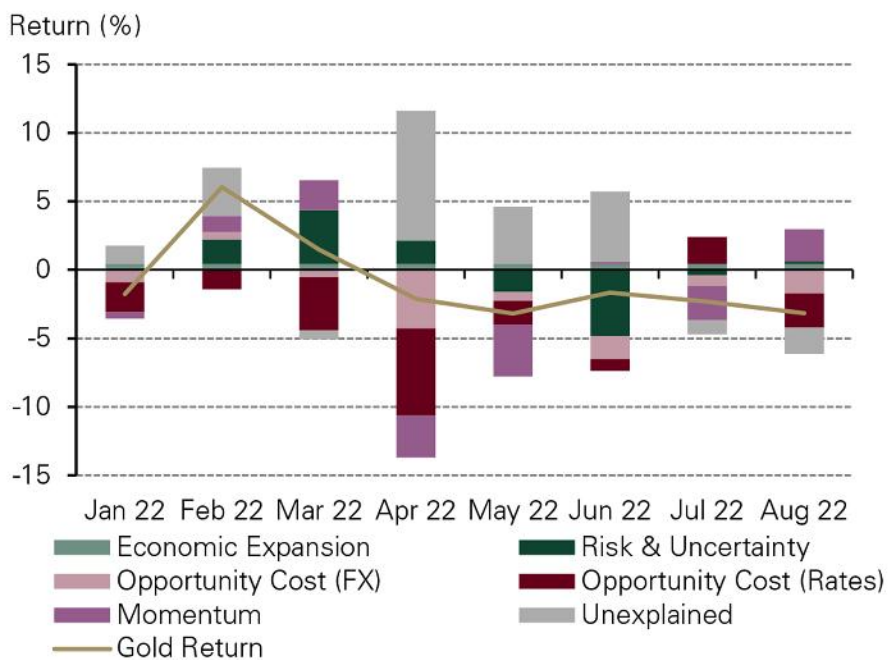
World Gold Council, the global experts on gold, has released **Gold Market Commentary and ETF flows report for August 2022**.

## August highlights

Global gold ETFs registered outflows of 51t (-US\$2.9bn, 1.4%) in August, in line with price performance.<sup>1</sup> This was the fourth consecutive month of outflows. Funds have now given back two-thirds of the inflows accumulated through April; y-t-d global inflows are 102t (US\$7.5bn), with total holdings at 3,651t (US\$202bn), up 3.6% on the year. A fresh two-decade high in the US dollar - coupled with higher rates - was again, a headwind for the gold price. Gold failed to break through the US\$1,800/oz resistance level before succumbing to the pressure following stern hawkish warnings from the Fed. Gold finished the month down 2% to US\$1,716/oz, and is lower by 5% on the year.

**Chart 1: Higher yields and a stronger dollar environment continued to pressure gold in August**

Contributions of gold price drivers to periodic gold returns\*



\*To 31 August 2022. Our Gold Return Attribution Model (GRAM) is a multiple regression model of monthly gold price returns, which we group into four key thematic driver categories of gold's performance: economic expansion, risk & uncertainty, opportunity cost, and momentum. These themes capture motives behind gold demand; most poignantly, investment demand, which is considered the marginal driver of gold price returns in the short run. 'Unexplained' represents the percentage change in the gold price that is not explained by factors currently included in the model. Results shown here are based on analysis covering an estimation period from February 2007 to August 2022.

Source: Bloomberg, World Gold Council

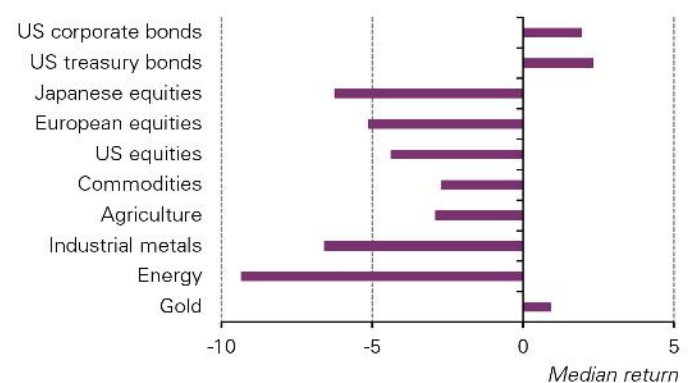
## Regional insights

**China:** The local gold price rebounded in August and, as a consequence, profit taking may have led to the outflows in Chinese gold ETFs during the month (-8t). But local gold consumption may have maintained its July strength – judging by the higher average daily trading volume of Au9999 and the physical gold contract at the Shanghai Gold Exchange, as well as the elevated local gold price premium (over the international price of gold as measured by the LBMA Gold Price AM).

**India:** Indian retail demand bounced back in August following a seasonally quiet June and July. Jewellery demand picked up ahead of the wedding season in South and North India. A mid-month local gold price correction also acted as a catalyst, supporting both wedding and regular purchases. Bar and coin demand also witnessed decent activity, largely thanks to the lower price in the latter part of the month. With a recovery in retail activity, wholesale demand improved and the discount in the local market narrowed to US\$5-6/oz by the end of the month, compared to a discount of US\$10-12/oz at the end of July.

**Chart 2: Gold is one of the best performing assets during recessions**

Median quarterly log returns\*



\*Data as of 30 June 2022. Note: Analysis based on seven US recession periods since 1971 based on the NBER definition. Assets included: US corporate TR unhedged USD, US Treasury TR unhedged USD, MSCI Japan TR USD, MSCI Europe TR USD, MSCI USA TR USD, Bloomberg commodity index TR including Agriculture subindex TR, Industrial metals subindex TR (From Q1 1991), Energy subindex TR (From Q1 1984) and spot gold in USD/oz.

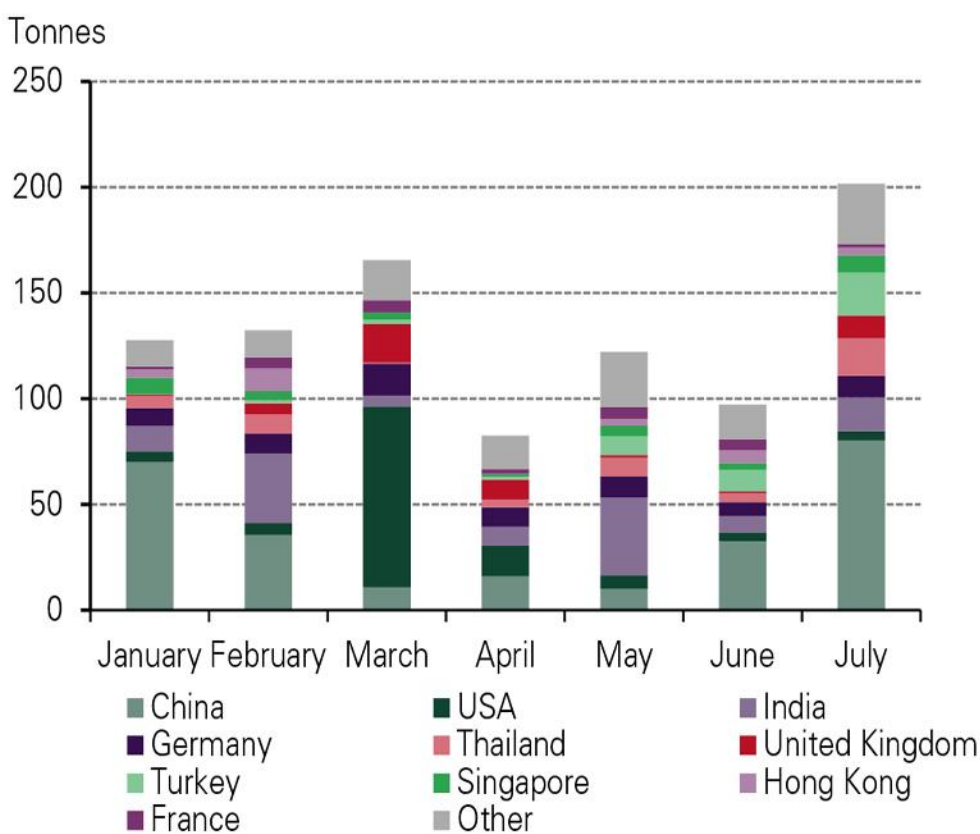
Source: Bloomberg, World Gold Council



**Europe: Swiss gold exports jumped to 202t in July, more than double June's 97t and the highest monthly total since December 2016 (297t). A 147% m-o-m increase in exports to China was the key driver; however, a significant m-o-m rise was seen in most major markets (particularly notable were India, Germany, Thailand, UK and Turkey). On a y-t-d basis, Swiss gold exports amounted to 930t, the highest since 2018.**

**Gold-backed ETFs and similar products account for a significant part of the gold market, with institutional and individual investors using them to implement many of their investment strategies. The data on this page tracks gold held in physical form by open-ended ETFs and other products such as closed-end funds, and mutual funds. Most funds included in this list are fully backed by physical gold. While a few funds allow exposure to gold through other holdings such as cash or derivatives, we only monitor those investing at least 90% through physical gold and appropriately adjust their reported assets to estimate physical holdings only. Similarly, the data only estimates the corresponding gold holdings of ETFs that include other precious metals. For funds that include physical holdings of multiple precious metals, the total AUM depicted for such funds is lower than their actual total AUM.**

**Chart 3: Swiss gold exports more than doubled m-o-m in July\***



\*Data to 31 July 2022. Note: HS code 7108 covers gold, incl. gold plated with platinum, unwrought or not further worked than semi-manufactured or in powder form.

Source: Swiss Federal Customs Administration, World Gold Council

**Table 2: August 2022 Global ETF flows**

	Total AUM (bn)	Flows (tonnes)	Flows (US\$mn)	Flows (% AUM)
North America	101.5	-39.9	-2,238.9	-2.1%
Europe	89.6	-4.7	-266.1	-0.3%
Asia	7.3	-7.5	-432.7	-5.6%
Other	3.5	1.2	71.4	2.1%
<b>Total</b>	<b>201.8</b>	<b>-50.8</b>	<b>-2,866.3</b>	<b>-1.4%</b>

\*Data to 31 August 2022. On Goldhub, see: [Gold-backed ETF flows](#).

Source: Bloomberg, Company Filings, ICE Benchmark Administration, World Gold Council



**WORLD  
GOLD  
COUNCIL**



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## EVENT



# GJEPC Organises the 6<sup>th</sup> India Rough Gemstone Sourcing Show (IRGSS) In Jaipur



The 6th edition of the India Rough Gemstone Sourcing Show (IRGSS), organised by GJEPC, was inaugurated in Jaipur on 31st August 2022 by Shri Sugrive Meena, Commissioner of Customs, Jaipur. The three-week-long exhibition ends on 20<sup>th</sup> September 2022. It features an assortment of rough emeralds displayed by the Gemfields-owned Kagem Mining Limited, Zamiba.

*Shri Sugrive Meena, Commissioner of Customs, Jaipur said, "Congratulations to the GJEPC for successfully organising the 6th edition of IRGSS. The platform has made rough sourcing easy for our manufacturers without having to travel across the world. You can always expect to receive all the support from the Customs Dept. for organising such shows. I feel that along with emeralds, we should also bring in other gemstones such as rubies, which would help further developing manufacturing of ruby in Jaipur."*



VIPUL SHAH  
CHAIRMAN, GJEPC

*Shri Vipul Shah, Chairman, GJEPC said, "First held during the pandemic, IRGSS became an important platform for manufacturers to source rough during lockdowns and remains vital, as the increased demand from key markets requires easy access and constant supply of rough. The colour gemstone sector is doing well. For the period of April to July 2022, provisional gross exports of Coloured Gemstones grew 44% year-on-year to Rs. 938.06 crores (+37.37% in dollar terms to US\$ 120.88 million)."*

The opening ceremony was attended by several dignitaries including Shri J.P. Meena, Adl. Commissioner of Customs, Smt. Anupama Saksena, Asst. Commissioner of Customs (ACC), Shri Nirmal Kumar Bardiya, Regional Chairman-Rajasthan, GJEPC, Shri B.N. Gupta Convener Synthetic Stones, Costume Fashion Jewellery and Sales to Foreign Tourists, GJEPC,, Shri Krishna Goyal, Convener, Silver Jewellery Panel, GJEPC, Shri Vijay Kedia, Former Convener, Coloured Gemstones Panel, GJEPC, Shri Rambabu Gupta, Former, GJEPC CoA, Shri Gopal Kumar, Director, Gemfields India Pvt. Ltd.; and Shri Nitin Khandelwal, Deputy Director, GJEPC.



## Bhoomi Poojan of Mega CFC In SEEPZ in Presence of Piyush Goyal on 1st Sept 2022



Boomi Poojan of the state-of-the-art Mega Common Facility Centre at SEEPZ was held in the presence of Shri Piyush Goyal, Hon'ble Minister of Commerce & Industry, Consumer Affairs & Food & Public Distribution and Textiles, Government of India, who attended the event virtually; Shri Shyam Jagannathan, Zonal Development Commissioner, SEEPZ, Mumbai; Shri C.P Singh Chauhan, Joint Development Commissioner, SEEPZ; Shri Vipul Shah, Chairman, GJEPC; Shri Colin Shah, Ex-Chairman, GJEPC; Shri Sabyasachi Ray, ED, GJEPC amongst others. The Hon'ble Minister witnessed the entire pooja, including the customary ground breaking activity performed before commencing the construction for the project.



**In his address about the Mega CFC, Shri Piyush Goyal said, "This public and private partnership that will be completed in a record time of 500 days right from conceptualisation to commissioning will set a new example for the country, and the Mega CFC will be a jewel in the crown of the industry and India. Further, revamping**

**of special economic enclave and it will serve as a golden gateway to the markets across India and boost global development. This is the time for action and speed, and I hope that the commendable efforts by the GJEPC and SEEPZ authority will see the Mega CFC project to reach to fruition. If the deadlines are met, the inauguration of the centre will coincide with the 50th anniversary of SEEPZ."**





VIPUL SHAH  
CHAIRMAN, GJEPC

**Vipul Shah, Chairman, GJEPC said, “The Mega CFC will be an iconic centre with facilities for cutting-edge technology, to support designing and manufacturing of gem and jewellery products. It will enhance the existing quality, productivity, domestic R&D, technological advancement, and cost-competitiveness. It will also include a training centre for imparting skill development courses to further enhance the skills of the artisans in the industry. The platform will help boost gem & jewellery exports from India.”**

**Shri Shyam Jagannathan, Development Commissioner, SEEPZ and Shri CP Singh Chauhan, Joint Development Commissioner also spoke on the occasion and described how the mega CFC will help to grow the exports of gem & jewellery out of SEZ to more than 15 billion US Dollars from its current output of 7 billion US dollars, in the next few years.**







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## NEW PREMISES



# Kataria Jewellery Insurance has a grand new presence in Dawa Bazaar, Mumbai

Kataria insurance has opened up their new corporate office in Dawa Bazaar, Mumbai. Having a carpet area of 3500 square feet, this new office comes with all the modern amenities. Chief guests present at the event were Ashish Pethe (Chairman, GJC) and Saiyam Mehra (Vice Chairman, GJC). They congratulated Suresh Kataria (Director), Bhavesh Kataria (CEO) and Jitendra Kataria (COO) for their successful journey.



At the event, Ashish Pethe, Chairman, GJC said, "In this industry where all the people were focused on buying and selling jewellery, it is thanks to the Katarias who made the industry understand the importance of jewellery insurance.

They are doing a huge social work by taking insurance as an important event and helping protect the industry. I wish them all the very best for the future.

At the same event, Saiyam Mehra, Vice Chairman, GJC further said, "Kataria insurance today is present in almost every city of India and they have covered apparently 15,000 insurance policies for the Gems & Jewellery industry.

They are doing very well. I think jewellers feel safe with Kataria insurance policy and these people are set for a high growth. For GJC, these are our go-to people for jewellery insurance. Their office is very nice and very big, I think one of the biggest offices for any jewellery insurance company so far.



Jewellers are bound to be safe with their inventory when they are stocked with Kataria.

Kataria Insurance started in 1999 from a small setup and has grown multifold to their present premises. Pan India specialist in jewellery insurance, this brand is the very first insurance consultant in India which specializes exclusively in Gems and Jewellery insurance. Their insurance consultants are government-authorized agents under IRDA. Since 1999, they have served more than 12,000+ satisfied jewellery clients across 300 cities in India who have insured their stock of diamonds, gold, silver, gemstones, and cash with the consultancy. Kataria Jewellery Insurance proofs a business from risks like robbery, theft, fire, loss in transit or with a goldsmith.





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## NEW PREMISES



### **Jos Alukkas launches their new store at Trivandrum in partnership with De Beers**

Jos Alukkas partners with De Beers Forevermark and inaugurates their first store launch at Jos Alukkas, Trivandrum. The store was inaugurated by film star Madonna Sebastian. Mr. Amit Pratihari, GM – De Beers Forevermark and Jos Alukkas Managing Directors namely Paul J Alukka, Varghese Alukka and John Alukka were present at the event.



### **Reliance Jewels unveils their 11<sup>th</sup> Showroom in Delhi NCR**

Reliance Jewels has launched their 11th showroom in Delhi NCR at Najafgarh, New Delhi. The showroom was inaugurated by the renowned politician & social worker, Padma Shri Jitender Singh Shunty. The premium showroom is located at RZ5A, Vijay Park Shivaji Marg, Najafgarh, New Delhi





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LAUNCH



# PNG Jewellers bets big on Fashion Forward Silver Jewellery under “Silvostyle - Fashion Next”

**PNG Jewellers is betting big on revitalized brand “Silvostyle Fashion Next”. This will be rolled out across 35 stores of PNG Jewellers in a shop in shop model, an Ecommerce store as well as Silvostyle Fashion Next Exclusive Boutiques. The brand aims to create a 100 crore business in 3 years around silver jewellery and semi- fine fashion jewellery.**

**Dr. Saurabh Gadgil, CMD of PNG Jewellers said, “Silvostyle - Fashion Next, is a rejuvenation of the original Silvostyle brand to sync in with today’s post pandemic era. It will cater to a large cosmopolitan diaspora across the globe with offerings that are fashionably edgy, trendy and in line with global tastes in jewellery. We are looking forward to rolling out these new products across all PNG Jewellers stores in India, Dubai and USA. We will also be opening exclusive Silvostyle - Fashion Next boutiques to provide our young clients with a discernible jewellery shopping experience.”**





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# LAUNCH



## PAKSHA BY TARINIKA INTRODUCES THE BAROQUE COLLECTION

Paksha By Tarinika has launched its finest collection called Baroque. The collection includes necklaces, earrings, pendants, bangles, and finger rings which contain lightweight festive designs. The pieces are made of gold plated 925 silver, monzonites, kempu, gemstones, and exquisite freshwater pearls.





# Platinum Jewellery Sales Rise in Key Markets as Jewellers Leverage Marketing Initiatives in the Jewellery Buying Season

In the latest Platinum Jewellery Business Review (PJBR) Q2 2022, Platinum Guild International (PGI) reports a continued recovery in platinum jewellery sales in India, Japan and the United States in the second quarter of 2022, despite the lingering effects of the pandemic and rising inflation. In part, the upswing has been fuelled by a series of marketing programmes underscoring platinum's lustre and emotional appeal, supporting the industry's demand to drive sales and margin growth post-pandemic.

### *A Market-by-Market Platinum Jewellery Industry Review*

#### **India**

Encompassing the festivals of Gudi Padwa and Akshaya Tritiya, and the onset of the summer wedding season, India's gem and jewellery industry enjoyed strong momentum in the second quarter of 2022 after businesses were disrupted for two years in a row. PGI's strategic partners reported gains of 2-3 times compared to a year ago, and 110% growth from the same quarter in 2019. As store traffic increased, retailers focused on driving higher margins through sales of platinum jewellery. After a two-year hiatus, the Platinum Season of Love (SOL) returned with a month-long digital media campaign. Over 1,400 doors from over 300 retailers participated in SOL 2022, delivering a sales jump of more than 100% over the 2019 programme.



#### **United States**

Retail sales growth in the US remains positive, instilling confidence in a market adjusting to surging inflation and global supply chain issues sparked by the Russia-Ukraine conflict. The jewellery sector has risen to the challenge, outperforming the overall retail performance. Platinum jewellery sales continued the hot streak, with partners posting double-digit sales increases and





**outstanding retail sell-through results following a successful start of 2022.**

**Platinum Born, the platinum-only women's jewellery brand, unveiled a new creative campaign at the Couture show in June, adding new doors and achieving high year-over-year growth in wholesale sales to retail partners.**

### **Japan**

**Japanese consumers returned to shops with confidence during Q2 to buy jewellery, as the end of COVID-19 restrictions coincided with the Golden Week national holiday. As a result, jewellery sales recovered for the fifth quarter, with a push towards platinum – the best-performing white precious metal in Japan – that saw year-over-year unit sales increase by 9.8%. An increase in sales of high-purity and asset products, as well as fashion jewellery, contributed to the growth.**

**Consumers showed a strong buying interest in high-purity products, and young consumers and online sales were also driving low-price point product sales. Platinum Woman released the summer collection, and attracted robust sales from younger consumers who are lured by accessibly priced platinum jewellery endorsed by a celebrity brand ambassador.**





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## ANNOUNCEMENT



# Natural Diamond Council Names New Ambassador & Unveils Next Global Advertising Campaign

The Natural Diamond Council (NDC) announces the imminent launch of its global advertising campaign with the sentiment: **“To Treasure, Now and Forever”** featuring the freshly appointed British actor, Lily James to Global Ambassador.



**“Lily James is the modern epitome of natural diamonds,”** says David Kellie, CEO of Natural Diamond Council. **“With her recent Emmy nomination, Lily has been recognized as one of the leading actors in the world. The talent, versatility, and authenticity she brings to the table are the perfect attributes to represent natural diamonds. We are thrilled to have her join us as we build upon the success of another record-breaking year for natural diamond jewellery.”**

**“I am so excited and proud to be the Global Ambassador for Natural Diamond Council,”** says Lily James. **“It has been illuminating to discover the positive impact of the natural diamond industry across the globe and its commitment to continued improvement. I am eager to witness more of this first hand in my new role.”**



**“Today consumers consider every luxury purchase as a means of showcasing their individuality and diamond jewellery is the perfect way to display the many facets of their personalities. Our latest campaign encapsulates the varied roles that this modern audience seamlessly glides**

**through, while holding on to their roots.”** said Richa Singh, Managing Director, Natural Diamond Council, India & Middle East. **“Lily James’ sparkling, effortless charm represents the next chapter of diamond jewellery that can traverse various occasions and challenge traditional notions to create the perfect modern heirloom.”**



TO TREASURE  
NOW AND FOREVER

only  
NATURAL  
DIAMONDS



TO TREASURE  
NOW AND FOREVER

only  
NATURAL  
DIAMONDS



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**NEWS INDIA**



## **UDAY JEWELLERY INDUSTRIES LTD BAGS RS 5 CRORE DEAL!**



A well-known jewellery brand in Dubai has placed an export order with Uday Jewellery Industries Ltd for bulk supply of roughly 11.4 kg valued at about Rs 5 crore. The distinctive and sumptuous options in the ordered Jewelry line were created by expert jewellery designers. The company has begun shipping orders for export after receiving favourable feedback on the new range, which is quite encouraging.

## **GJSCI INAUGURATES SKILL TRAINING CENTRE FOR RURAL & TRIBAL YOUTH IN DHARAMPUR, GUJARAT**

In Dharampur, a town in Gujarat's Valsad district, the Gem & Jewellery Skill Council of India (GJSCI) and Shrimad Rajchandra Skill Development Center (SRSDC) launched a skill training centre for rural and tribal youth. The three-month workshop will teach the rural students how to create jewellery using CAD software. GJsci has established a dedicated, well-equipped computer lab to offer practical training.







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## NEWS INTERNATIONAL



# DIAMOND STANDARD RAISES \$30 MILLION IN A FUNDRAISER ROUND



Investing companies Left Lane Capital and Horizon Kinetics are leading a \$30 million fundraising round for blockchain company Diamond Standard. The business creates tokens that can be traded on cryptocurrency exchanges and are backed by real diamonds. As the first genuinely tangible and digital asset, it intends to "convert diamonds from an inaccessible \$1.2 trillion natural resource."

# IHC MINING GETS CONTRACT FROM ARCTIC CANADIAN DIAMOND COMPANY FOR EKATI UNDERWATER MINING CRAWLER.



The underwater remote mining (URM) system has advanced to an important new stage in its development thanks to the efforts of Arctic Canadian Diamond Company and IHC Mining. IHC has been given a contract by Arctic Canadian to construct and deliver an underwater mining crawler for the URM system. This comes after Arctic Canadian earlier this year granted the Launch and Recovery Platform its first milestone.



# MEMBERSHIP FORM



## INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

### Membership Application Form

Membership No.: \_\_\_\_\_

Type: \_\_\_\_\_

Please paste  
photo of person  
in whose favour  
membership  
card to be issued

Please complete this form in **BLOCK CAPITALS**  
and continue on a separate sheet wherever necessary.

#### 1. Trading Name of Business:

Proprietorship     Partnership     Pvt. Ltd.     Ltd. Company     HUF     Others

Company Name: \_\_\_\_\_

Company Registration Number: \_\_\_\_\_ GST Number: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Pincode: \_\_\_\_\_

Tel. No.: \_\_\_\_\_ Fax No.: \_\_\_\_\_

Email: \_\_\_\_\_

Website: \_\_\_\_\_

#### 2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate, refer sample on page no. 7)

\_\_\_\_\_

Mobile No: \_\_\_\_\_ Email: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Anniversary: \_\_\_\_\_

Name of spouse: \_\_\_\_\_ No. of Children: \_\_\_\_\_

Resi. Address: \_\_\_\_\_  
\_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Pincode: \_\_\_\_\_

Tel. No.: \_\_\_\_\_

Following documents are required:

- 1) 2 Photos
- 2) Address Proof: GST Certificate
- 3) ID Proof: Pan Card

In case GST certificate not available following any two documents required .

- 1) BIS Registration Certificate
- 2) Udyam Aadhar
- 3) Shop and Establishment Certificate

\_\_\_\_\_

Signature/Thumb impression  
of Member (As per Point 2)

# GET CONNECTED



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## FOR ADVERTISEMENT CONTACT

**Saurabh Mishra**

**79000 41919**

**Website : <https://www.ibja.co/>**

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