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GRAND INAUGURATION



**PUNJAB
JEWELLERY
SHOW 2nd
EDITION**

Mesmerising Inauguration of Punjab Jewellery Show 2022

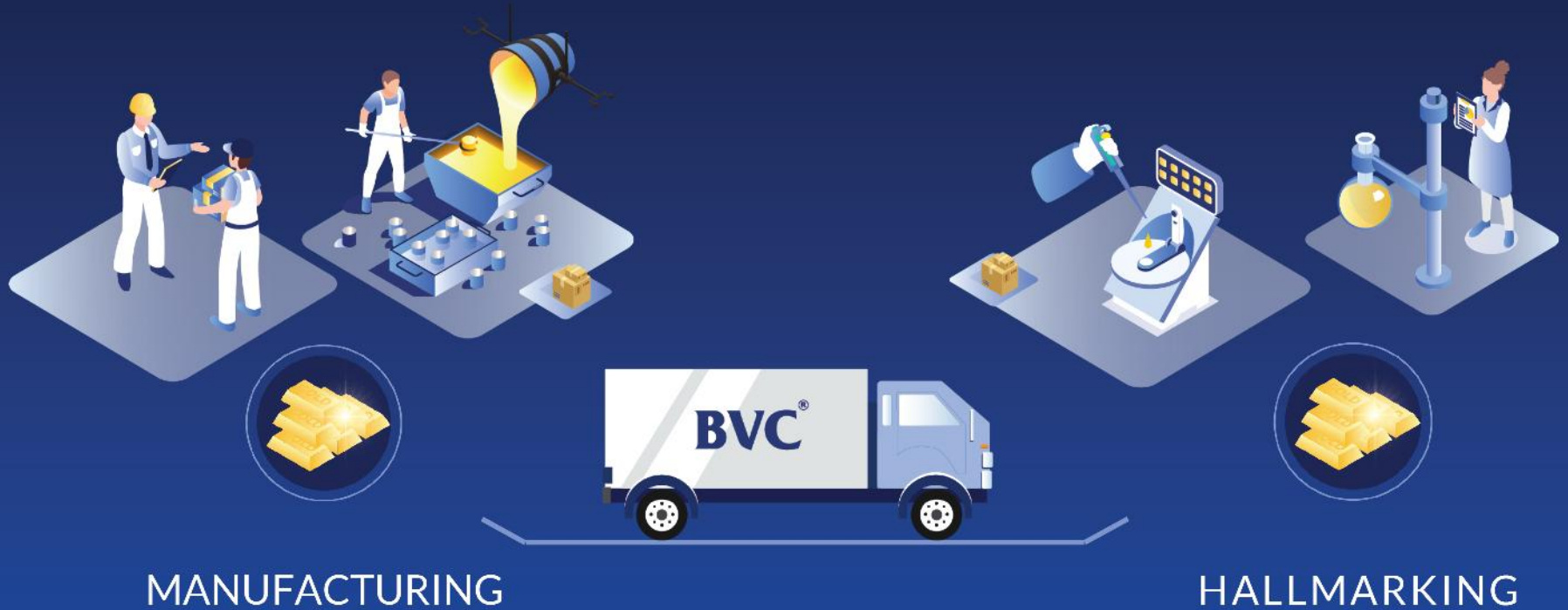
Punjab Jewellery Show 2022 had a marvellous inauguration today (19th November, 2022) at Hotel Gulmor, Ludhiana. The Chief Guest at the inauguration were several well-known dignitaries namely Dr. Chetan Kumar Mehta, National Vice-President – IBJA, Surendra Mehta, National Secretary - IBJA, Hetal Vakil Valia, Chairperson Women's Wing – IBJA, Ajay Talla, State President Jammu & Kashmir – IBJA, Subhash Chopra, IBJA, Manoj Bhandari, IBJA, Anand Sikri, President - Jewellers Association Punjab, Sumesh Wadhera, State President Karnataka - IBJA, Vivek Kabra, CMD JewelBuzz, Nimesh Jain, Director - A9 Media (Organiser of Punjab Jewellery Show) and other prominent veterans of the industry.



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GRAND EVENT



Lucknow Gems & Jewellery Show Concluded on a Successful Note!

Deputy Chief Minister of Uttar Pradesh Inaugurated the Lucknow Gems & Jewellery Show

The second edition of the India Gems & Jewellery Expo Kashmir to Kanyakumari, the Lucknow Gems & Jewellery Show was successfully launched by Jewel Trendz, India Bullion and Jewellers Association (IBJA) at the Golden Blossom, Lucknow. When LGJS first opened, it experienced a boom that drew thousands of jewellers from all over Uttar Pradesh and neighbouring states.

The show was inaugurated by:

Chief Guest - Brajesh Pathak (Dept. Chief Minister Uttar Pradesh) Along with, Dr. Chetan Kumar Mehta - National Vice President, IBJA

Surendra Mehta - National Secretary, IBJA

Anurag Rastogi - President IBJA, UP

Hetal Vakil Valia - Chairperson Women's Wing - IBJA

Sumesh Wadhwa - CMD, Art of Jewellery

Vivek Kabra - CMD, JewelBuzz

Govind Verma - CMD, Jewel Trendz India

And other distinguished members of the Uttar Pradesh Government and Jewellery Industry





Robbery-related violence is on the rise!

Violence during robbery incidents is increasing everywhere, in stores, against sales agents on the roads and at various exhibition events. Recently, a secured courier company employee was murdered, a jeweler was murdered in Houston, and others were injured in various robbery incidents.

Violent events typically happen in two situations. One, where unskilled robbers use violence in the very early stages of the incident. And two, when robbers lose their temper and the incident ends with severe violence, due to individuals' defensive behavior in an attempt to fight over the goods and save them from being robbed.

We remind and recommend that robbers' instructions must be obeyed. No matter where an attack occurs - on the road, in the store or at offices. The merchant's role is to prevent the robbery, to detect tale signs of a coming attack, to understand at an early stage that an attack is about to take place, and in general - to always follow the rules of preventive behavior.

Nevertheless, if a robbery occurs, you should not try to prevent it; you should not try to resist; you should not try to "defeat" the robbers. Behave as calmly as possible and follow the instructions given by the attackers - any attempt to fight back may make the incident more violent.

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GRAND EVENT



JewelBuzz & AOJ get felicitated with “IBJA Media Samaan” at LGJS 2022

IBJA and Jewel Trendz felicitated JewelBuzz and AOJ with “IBJA Media Samaan” at the Golden Blossom, Lucknow in the presence of Deputy Chief Minister of Uttar Pradesh Shri Brajesh Pathak, Dr. Chetan Kumar Mehta – National Vice President IBJA, Surendra Mehta, National Secretary - IBJA, Anurag Rastogi – North India Head - IBJA and other dignitaries of the Gems and Jewellery industry.





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GRAND EVENT



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Lucknow Gems & Jewellery Show 2022 Garners Great Footfall!



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ZAVERI BAZAAR FESTIVAL

A Fruitful Zero Cost Zaveri Bazaar Festival!

The Zero Cost Zaveri Bazaar Festival was scheduled between 9 - 11 November, 2022. On the inaugural day of the show, **Prithviraj Kothari Ji**, President - IBJA and **Jyoti Desai**, Sr. Inspector - L. T. Marg performed the inauguration ceremony in the presence of other prominent dignitaries of the industry.





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Followed by the inauguration the show witnessed a huge number of buyers registering on the spot for all 3 days. All the buyers had their own agenda, some visited the show for networking, some for refilling their stock and lastly some visited to acquire knowledge regarding the latest technological instrument used in jewellery making or gemstone and diamond cutting. Buyers were not only from India, there were buyers who made a visit from foreign countries like Mauritius. Everyone was happy as every buyer got what they wanted that too in abundance! Most of the exhibitor's shows were jam pack through the course of 3 days.



IBJA also introduced the lucky draw system and jackpot prizes without costing the exhibitor. The enthusiasm of buyers was high throughout the show which was seen at the end of every day because the lucky draw box was filled with the buyer's coupon and it seemed that every buyer and exhibitor were ecstatic with this very innovative show by IBJA.





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3	ANIS LODHIYA	KRISHNA JEW	CHANDRAPUR
4	KAINIL RAWAL	AABHUSAN JEWELLERS	SEWRI
5	GOKUL ANANT LOKEGE	NARSHINAN JWEUWLLERS	PUNE
6	SHASHIKANT GHADGE	SHREE RAN JEWELLERS	MANKHURD
7	JASH JAIN	REE	ZAVERI BAZAR
8	MOHIT SUTHAR	ESHITA GOLD	MARINE LINES
9	SHANKARLAL GURJAR		NAVI MUMBAI
10	SHRI MATESHWARI JEWELLERS	C/O CHAMUNDA JEWELLERS	NAIGAON

Everybody wants such shows to happen every now and then! Lucky draw winner of all the 3 days received 100 gms of silver coin each and there were 3 Jackpot prizes which were declared on the last date and the prize was a 10gm gold coin, 200 gms silver coin and lastly a 500 gms silver coin. Everyday 10 winners were announced through lucky draw and at the end of the festival there were a total 30 winners and additionally IBJA announced 3 Jackpot winners on the last day. One of the main reasons.

SR. No	NAME	COMPANY NAME	CITY
1	RAHUL NEEMA	JALGAON JEWELLERS PVT LTD	INDORE
2	PRAFUL PATEL	PATEL JEWELLERS	PANVEL
3	ANKESH JAIN	MUTHALYA JEWELS	MUMBAI
4	DEEPAK MADHURAM	MADURAM JEWELERS	MUMBAI
5	SAURABH	MAHALAXMI JEWELLERS	VARANASI
6	RAJSHRI NIKAM		MUMBAI
7	BHARAT MEHTA	PARWANIK JEWELLERS	
8	RAJA BHAI	TULSIDAS & SONS JEWELLERS	ULHASNAGAR
9	BHARAT JAGAWAT	SHIVAM JEWELLERS	MUMBAI
10	SHUBHAM SONI	DADA JI JEWELLERS	CHINDWALA

SR. No	NAME	COMPANY NAME	CITY
1	SURESH GURJAR		THAKUR DWAR
2	ABHAY S. RATHOD	BHAGYA SHREE BULLION	MUMBAI
3	RAHUL JAIN	MARK JEWELS	CHENNAI
4	VINOD JAIN	SHUBHAM JEWELLERS	MUMBAI
5	BHAVIK	SANGEETA ARTS JEWELLERS	MUMBAI
6	SUNNY AGRAWAL	AGRAWAL JEWELLERS	AMRAVATI
7	GANESH ZAVERI	NARANDAS BROS	MUMBAI
8	CHETAN BHAI	UTAM JEWELLERS	CHAKALA
9	HITESH DHOADA	VALLABHDAS JEWELLERS	MUMBAI
10	RAJUBHAI JAIN	GAVRI JEWELLERS	NALLASOPARA



SR. No	NAME	COMPANY NAME	CITY
1	CHANDRAKANT S. OSWAL	MAHENDRA JEWELLERS	KOLHAPUR
2	HIMANSHU JAIN	LALCHAND BHARMAL JEWELLERS	MUMBAI
3	ASHOK BHAI	RANGOLI CHAINS	MUMBAI

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At the festival, about 270 jewellers from the Zaveri Bazaar took part. IBJA also advised that all exhibitors may advertise free Gift & Incentive Scheme for Buyers, moving from the traditional method of hosting buyers and giving them hotel rooms & air tickets, to attract customers. IBJA took this action to restore Zaveri Bazaar's vintage glory. (MIX)



“Zero Cost Zaveri Bazaar Festival ended with +2600 buyers from all over India which included cities like Varanasi, Saharanpur, Amravati etc. We expect that in total nearly 2 tons of gold is sold amongst +270 exhibitors. We feel that there is a lot of scope of improvement for betterment of the show. We will consider all the suggestions of exhibitors and buyers and incorporate the same in the next edition of Zero Cost Zaveri Bazaar Festival, which is coming shortly.”



**Surendra Mehta
National Secretary -IBJA**



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INDUSTRY VIEW'S



The Zero Cost Zaveri Bazaar Festival has scripted history with the way the show happened. The buyers and exhibitors were equally excited for this innovative show by IBJA. The buyers and exhibitors want this show to happen 3-4 times a year which will be lucrative for everyone with such amazing offers and draws. It will definitely gain popularity internationally in the coming time....



**Prithviraj Kothari,
National President
IBJA**

“I would like to welcome all the participants and buyers on behalf of IBJA and the entire team, Mumbai State Maharashtra and National President Secretary. This show being held for three days is unique in itself. It is a success that the total number of participants in this show were about 270 jewellers. In the future, we will exceed the number of days for this show, a mega show of 7 days or more can be held. We are hoping that every jeweller participates in this show and takes his business 5 folds higher. We are expecting one prize for IBJA all over India in terms of trade.”



**Surendra Mehta,
National Secretary
IBJA**

“We have increased the number of prizes for lucky draws in the Zero Cost Zaveri Bazaar Festival. Daily 10 silver coins of 100 grams will be given as a consolation prize. The draw of all the three days will be disclosed the next day. We have also announced three jackpot prizes along with the silver coins. 1st prize will be a gold coin of 10 grams, the 2nd prize will be a half kg silver and the 3rd jackpot prize will be a silver coin of 200 grams. All the three jackpot prizes will be announced on 12th November, 2022.”



**Hetal Vakil Valia,
Chairperson - IBJA
Women's Wing**

“This is the first ever exhibition to take place in the world where each and every exhibitor can make his jewellery reach the buyer and that too without any cost. So, I request everyone to come for this festival in huge numbers and take the benefits of it and also help us make this show a grand success. I would like to congratulate and thank IBJA for coming up with this festival which will be very beneficial to everyone.”



**Jyoti Desai,
Sr. Inspector - L. T.
Marg**

“I would like to congratulate IBJA for organizing the Zero Cost Zaveri Bazaar Festival, happening from 9-11 November, 2022. There are about 218 participants and per day 2,000 buyers are coming for the festival. This, I feel, is a big achievement in itself. Congratulations to the organizers for that. We have provided protection to this festival as buyers from all over India are showing up for the festival. The festival has been very well organized and I would like to congratulate IBJA once again for that.”



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INDUSTRY VIEW'S



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“This show is doing well and response from the buyers is also good. Footfalls till date in our shop were good. We request IBJA to organize more shows just like this show. Thank You!”



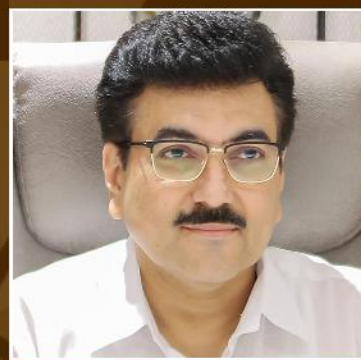
**Vishal Shah,
Sunbera Exports**

“The way this Zero Cost festival is organized we are getting responses from all over India. We have connected to buyers from different parts of India be it Bangalore, Kota, Nagpur, Saharanpur few of them even visited our shop and the business was also good. We request IBJA to extend this show from 3 days to 5 days so that buyers get time to spend some time here. I thank everyone from IBJA for organizing such a show and we are glad that we participated in this festival.”



**Aayod Jain,
MD- Trident Jewels
Pvt. Ltd.**

“IBJA has been a great body in supporting the Gems and Jewellery industry. This Zero Cost Zaveri Bazaar Festival hosted by IBJA has given us an opportunity to call all the buyers to our shop and showcase our new design. This effort by IBJA has made us get in contact with many new clients and we have received so many phone calls, we are really grateful to IBJA. Trident as a family would like to thank IBJA and we would like to express our gratitude towards everybody who has been part of this process. Thank you!”



**Chetan Thadeshwar,
Shringar House of
Mangalsutra Pvt.
Ltd.**

“I appreciate the initiative taken by IBJA and organizing the Zero Cost Zaveri Bazaar Festival. IBJA has tried really hard to increase the footfalls in Zaveri Bazaar by this festival. I believe, if IBJA keeps doing such festivals after a point of time this Zero Cost Festival will bring revolution though this time festival was a huge success. I would like to thank IBJA for this unique festival and especially to Prithviraj Ji, Surendra Ji in an effort to get the old Zaveri Bazaar back. Thank you!”



**Vishal Jain,
Partner - Shah
Vanaji Kesaji & Co.**

“This is a very good initiative from IBJA. Right from Day 1 we are witnessing visitors from Mumbai and even from Rural Maharashtra. In the subsequent days, the footfalls have been good. Buyers are even expected to visit our shop and we are coordinating with them. We would like to thank IBJA for bringing in such a good festival which is beneficial from both buyers and sellers and at the same time Zaveri Bazaar is coming back into the picture. We want IBJA to organize such a Festival every interval so that it can be beneficial for both the parties.”



**Mukesh Dhakad,
Ratan Gold**

“This show has helped me get new customers. I have contacted all the buyers from the list provided to me by IBJA and they are actually visiting my shop.”

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INDUSTRY VIEW'S



Khushboo Ranawat,
Director – Swarn
Shilp Chains &
Jewellers Pvt. Ltd.

“We are glad to be associated with IBJA’s Zero Cost Zaveri Bazaar Festival. I would like to thank IBJA and its entire team for the great efforts and superb decoration and for the lucky draw initiative that they are doing for the industry. This creates a lot of awareness for our Zaveri Bazaar and in unity we are glad to be a part of this initiative. Thank you so much and we hope that IBJA keeps doing such festivals and invites buyers from pan India to promote our beautiful Zaveri Bazaar. Thank you!”



Nanak Relwani,
Elite Creation

“I belong to the gemstone industry and no one expected that this Zero Cost Zaveri Bazaar Festival would be so grand. Promotions has really helped every exhibitor as they also provided the list of buyers of which we contacted 25% of buyers’ and we have received good response from them. If a customer visits our shop once then I doubt that the same customer will visit another shop for the same product. I hope that such events take place twice a year which will help our industry grow. With the help of this festival the color stone industry will boom. Thank you!”



Vinod Vadala,
V Chains Jewellery
Pvt. Ltd.

“The inaugural Zero Cost Zaveri Bazaar Festival has received a very good response and has helped the smallest of jewellery and have helped them to get customers. We want to prepare harder for the next edition of this festival so that we can serve you all better. We are willing to start telemarketing from the next edition of this festival and even open a help desk which will come very handy for hotel booking, flight booking, etc. Thank you!”



Darshan Dhanresha,
Dhanresha Gold

“IBJA has done a wonderful job. They have given us contact details of 17,000 buyers and if we even contact 1700 buyers out of which even 170 reach out to us and of which even 17 customers buy things from us that will be great. Lastly, just a request to IBJA to extend the show from 3 days to 5 which will help us boost our business. Thank you!”



“We are from Mauritius and we are here to buy silver jewellery and tools used in making jewellery and we are glad to make a visit here and the show is really well organized. Thank You!”
Roshan Dookheea, KKD Jewellery

“The festival organized by IBJA is very beneficial for buyers and we are here for buying and we are here from various parts of Maharashtra and more buyers from Maharashtra are expected to visit this festival in coming days. A very best of luck to all the buyers, exhibitors and even to IBJA for this wonderful show. Thank you!”

Kiran Alandikar, K.M Alandikar Saraf



“We are very happy with the way this festival is organized by IBJA and this festival has given an opportunity for buyers from small rural districts from Maharashtra. This show will educate shop owners from rural districts of Maharashtra about insurance, advanced machines and what not. I want to thank everyone from IBJA for this opportunity. Thank You!”
Adv. Ganesh M. Alandikar, Jeweller and Lawyer

“We have 4 retail stores across Chandrapur district. This has been a great experience with IBJA, the show, it has been excellent. The arrangement has been far too great. I would like to congratulate the IBJA team for putting such a great effort and inviting us to this set up. The stock, the people have been great. It is something which hasn’t been done before so it’s great that we are part of such an initiative. I really wish them all the best for their future ventures.”

Amit Lodhiya, Krishn Jewellers, Chandrapur



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ROADSHOW



KGJS 2022 Roadshow In Palakkad, Kerala



The KGJS 2022 Visitor Promotion Road Show and Jewellers Meet was held in Palakkad, Kerala, on 10th November, 2022 with the participation of more than 75 jewellers. **PV Jose**, Managing Partner of KGJS speaking at the event, outlined the main highlights and advantages of the next 15th edition of KGJS, which is slated to take place from December 9 - 11, 2022 in Kochi.



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SPOTLIGHT



GIA®

GIA Board Welcomes Two New Governors



The recent Board meeting at the Institute’s California headquarters, the GIA Board of Governors welcomed two new Governors, new Chair and Vice Chair of the Board, and said goodbye to four departing members.

The newly-appointed Governors, **Lake Dai**, a technology expert and adjunct professor of applied artificial intelligence at Carnegie Mellon University, and **Russell Mehta**, Managing Director of Rosy Blue (India) Pvt. Ltd., bring valuable technology and industry expertise to the Board. **Lisa Locklear**, senior vice president and chief financial officer at Avanir Pharmaceuticals and a Governor since 2012, began her service as Board Chair at the conclusion of the November meeting. **Stephen Kahler**, senior advisor of strategic planning and business development for Everidge and a Governor since 2016, is the new Vice-Chair of the Board.



“Lake and Russell bring a wealth of expertise and experience that will complement and diversify the Board’s strengths,” said **Board Chair Locklear**. “The four departing Governors have been exceptional Board members and made significant contributions to governing the Institute during their more than 40 years of combined service to GIA.”

“With the GIA Executive Team, I look forward to the strategic guidance and unique perspective of the Board as we work to extend GIA’s consumer protection mission through our focused strategic initiatives,” said **Susan Jacques**, GIA president and CEO. **Jacques** and **Tom Moses**, GIA executive vice president and chief laboratory and research officer, are both members of the Board of Governors.





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SPECIAL REPORT



New Research Highlights Key Trends Shaping How Younger Generations Perceive, Research & Buy Diamonds



Ethical assurances, ‘phygital’ retail strategies, branded offerings and Web3 experiences are key trends shaping how diamond consumers – in particular Gen Z – perceive and engage with diamond jewellery, according to new research published by De Beers group Group in the 2022 Diamond Insight Report, titled A new diamond world: bringing trusted brands to new generations in a digital age.

The report found that 36% of women overall and 39% of Gen Z now specifically seek information on a brand’s ethical credentials when buying diamond jewellery. What is more, 40% of women overall said that knowing about the positive impact of diamonds on local mining communities would make them more likely to buy diamonds, while this proportion went up to 50% for Gen Z consumers, highlighting a significant opportunity for brands and retailers to capture value differentiation by clearly communicating their values and connecting end-clients to a diamond’s provenance and story.

Bruce Cleaver, CEO, De Beers Group, said:

The 2022 Diamond Insight Report demonstrates that the consumer trends we have been observing for some time – such as a desire to purchase more sustainably, to buy from trusted brands, to know where and how a diamond is sourced and to shop digitally – are no longer future predictions for the diamond industry.

They are already in evidence today and are set to become even more prominent in the future.

We have seen in recent times just how quickly areas of emerging interest, such as e-commerce and diamond provenance, can become overnight priorities for both brands and consumers.

This report serves as a timely reminder that we must continue to prepare for tomorrow, today. We are on the cusp of a new diamond world and should embrace the opportunities it presents.”





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SPOTLIGHT



Kalyan Jewellers India Limited recorded PAT of Rs. 106 crores; a growth of 54% in Q2FY23



Kalyan Jewellers has announced its Q2 FY23 results, reporting consolidated revenue of Rs. 3,473 crores for Q2FY23 as against Rs. 2,889 crores in the corresponding quarter of the previous year, a growth of 20%. EBITDA was recorded at Rs. 266 crores compared to Rs. 228 crores in the same quarter of the previous year, a 17% growth. The company's consolidated PAT for the quarter was at Rs. 106 crores as against a PAT of Rs. 69 crores for the same period of the previous year, a growth of 54%.

Riding on strong demand recovery, the standalone revenue of the Company (India) for Q2FY23 was at Rs 2,841 crores, as against Rs 2,503 crores in Q2 of the previous year.

Ramesh Kalyanaraman, Executive Director, Kalyan Jewellers India Limited said, "We are satisfied with the performance during the recently concluded quarter and are extremely excited with the way the current quarter has started despite last year's high base. We have witnessed a revenue growth of approximately 25% for the festive period of 31 days approaching Diwali, when compared to the same period last year and are looking forward to a strong end to the Quarter."





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HIGHLIGHT



Important Press Conference at IBJA Head Office on Jewellers Planet Dubai



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IBJA always wanted to provide an end to end solution to the exporter which currently is not given by anyone. That's how IBJA and Jewellers Planet Dubai had come together to provide a platform for all Jewellery manufacturers which gave them complete end to end support and guide to export as well as provide buyers from the globe. IBJA thus has created an export gateway for more than 20 countries.





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EVENT



WB posts euphoric response to launch of “Jewellers Planet - Dubai”



IBJA Gateway of Exports third roadshow concluded successfully on 7th November, 2022 at Ankurhati Gem & Jewellery Park, Domjur (Howrah), garnering tremendous response from the jewellery industry. The Chief Guest at the event was **Dona Ghosh**, Joint Director Foreign Trade Ministry of Commerce & Industry. Guest of Honour **Pankaj Parekh**, Regional Chairman - GJEPC along with IBJA dignitaries across West Bengal **Pramod Dugar**, President - IBJA West Bengal, **Ashok Bengani**, Mentor - IBJA West Bengal, **Deepak Soni**, Vice President - IBJA West Bengal, **Alok Addya**, Vice President - IBJA West Bengal, **Govind Verma**, CEO - Jewel Trendz, Dubai and several other prominent manufacturers graced the occasion.

The session at the event “Exports of Jewellery” was supported by India Bullion and Jewellers Association (IBJA), Ankurhati Gems & Jewellery Manufacturers Welfare Association and CG & JWA 2002.





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EVENT



Roadshows for “Jewellers Planet - Dubai” promotions in WB concluded successfully.



The third roadshow of IBJA Gateway of Exports held in West Bengal. concluded on a successful note. The event saw the presence of **Ashok Bengani**, President - Ankurhati & Mentor of IBJA West Bengal, **Pramod Dugar**, President - IBJA West Bengal, **Pankaj Parekh**, Regional Chairman - GJEPC, **Deepak Soni**, Vice President - IBJA West Bengal, **Govind Verma**, CEO - Jewel Trendz, Dubai, **Hasmukh Parekh** - HP Jewellers, **Bajrang Bamalwa Nemichand Bamalwa**, **Harshad Ajmera** JJ Hallmark & Bullion and other prominent dignitaries of the industry.



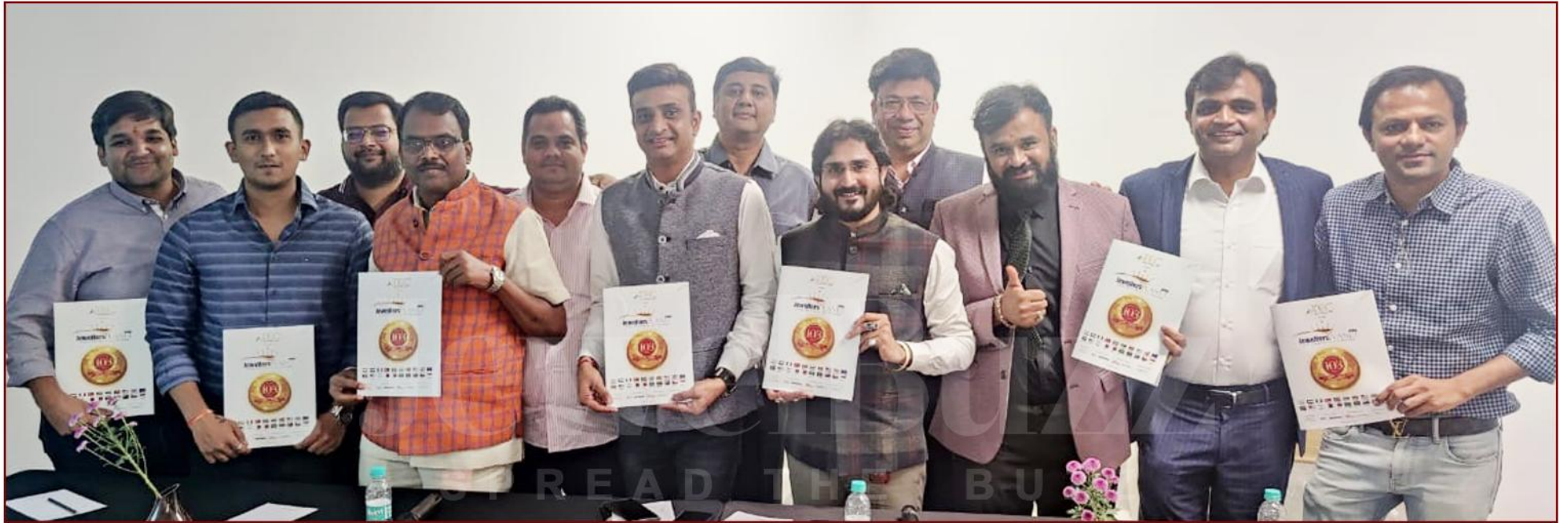


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EVENT



Hyderabad hosts Successful Roadshow for “Jewellers Planet - Dubai”



The 4th roadshow of IBJA Gateway of Exports held in Hyderabad concluded successfully on 10th November, 2022. The event was successful in the presence of **Dr. Chetan Kumar Mehta**, National Vice President - IBJA, **Mahender Tayal**, President - HJMA, **Mukesh Agarwal**, Vice President - HJMA, **Chanda Sreenivas Rao**, President - IBJA-HYD, **Maneypally Murali**, Vice President - IBJA-HYD, **Govind Verma**, CEO - Jewel Trendz and other prominent dignitaries of the industry.





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Major Jewellery Brands Adopt Single Rate Across India Amid Wedding Season



Indian customers who want customised gold jewellery must pay additional costs such as GST, production fees, and waste in addition to the base price of the yellow metal. For the convenience of its customers, Kerala-based jewellers Kalyan, Joyalukkas, and Malabar have established a standard price for gold jewellery throughout all of their locations in India. In light of rising gold prices and demand, this significant move by the sector's leaders could serve as the basis for a national standard for gold jewellery prices. After the big unveiling, demand changes globally.

The price of 24 carat gold has risen to Rs 5,318 per gram in the nation, while 22 carat gold has touched Rs 4,875 per gram. Prices for the yellow metal are stable globally as a result of the easing of tensions caused by the rocket attack on Poland, which originated in Ukraine rather than Russia. The US Federal Reserve's rate increases, which have the potential to have a positive or negative impact on the demand for gold bullion, are also being watched closely by investors. However, gold rates continue to vary between cities until a single rate is applied to jewellery throughout India.

India Jewellery Industry up 60% from pre-Covid level in Q2 FY23

India's jewellery industry grew 60 percent in the second quarter of this financial year (Q2 FY23), compared to the same time in FY20, the year when the coronavirus struck the country.

On a year-on-year (YoY) basis, demand contracted 2 per cent, according to rating agency ICRA. The contraction was attributed to high base as demand for jewellery in India rose 70 per cent in Q2FY22. As compared to FY20, the demand for jewellery was up over 35 per cent in FY23.

In Q3FY23, the industry might contract by 10 percent. In Q4FY23, the growth in the jewellery industry is expected to remain flat owing to the inflationary pressures, front loading of wedding purchases in Q3 and seasonal variation in demand.





DE BEERS NETS RS 7.8BN FROM LATEST AUCTION



De Beers, the world's largest diamond producer by volume, reported that its rough diamond sales in its ninth sales cycle totaled \$450 million (Rs 7.8 billion). During the ninth sales cycle of 2022, De Beers, a subsidiary of Anglo American, continued to implement a more flexible approach to rough diamond sales due to restrictions on the movement of people and products in various jurisdictions around the world, with the sight event lasting longer than it would normally.

\$15M BLUE DIAMOND TO HIT CHRISTIE'S AUCTION BLOCK



The pear modified brilliant-cut, 31.62-carat, fancy-blue stone, surrounded by white and pink diamonds, is potentially internally flawless, Christie's said. An 86.64-carat pear-shaped diamond pendant with D color and VVS1 clarity will join it at Magnificent Jewels sale on December 6. The piece, which hangs from a chain of 78 diamonds between 0.50 and 2.50 carats, is estimated to be worth between \$5 million and \$7 million. There is an expectation that the blue diamond pendant could fetch up to \$15 million in Christie's New York auction next month.



MEMBERSHIP FORM



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Membership Application Form

Membership No.: _____

Type: _____

Please paste
photo of person
in whose favour
membership
card to be issued

Please complete this form in **BLOCK CAPITALS**
and continue on a separate sheet wherever necessary.

1. Trading Name of Business:

Proprietorship Partnership Pvt. Ltd. Ltd. Company HUF Others

Company Name: _____

Company Registration Number: _____ GST Number: _____

Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____ Fax No.: _____

Email: _____

Website: _____

2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate, refer sample on page no. 7)

Mobile No: _____ Email: _____

Date of Birth: _____ Anniversary: _____

Name of spouse: _____ No. of Children: _____

Resi. Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____

Following documents are required:

- 1) 2 Photos
- 2) Address Proof: GST Certificate
- 3) ID Proof: Pan Card

In case GST certificate not available following any two documents required .

- 1) BIS Registration Certificate
- 2) Udyam Aadhar
- 3) Shop and Establishment Certificate

Signature/Thumb impression
of Member (As per Point 2)

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