

Stay prudent, and we'll prosper. Isi Mey Faida Hai.

Imagine a world where risk versus benefit was no longer a business conversation. If not taking excessive risks could become an advantage in the long run. Like a school of small fish who put safety first when navigating through an ocean full of risks. If everyone decides not to take unnecessary risks, nobody needs to! Everybody wins!

Presenting the **Sixth of the Seven Retail Gold Investment Principles**



Commercial prudence

Providers must not take excessive risks and should be prepared for various eventualities such as a wind-down.

Remember, those who own the principle earn the interest! Isi Mey Faida Hai.

**Swarna Adarsh
Abhiyaan**

An industry initiative

Inspired by the Retail Gold Investment Principles

Supported by





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IBJA Launches Gateway for Jewellery Exports to 20 Countries from Dubai



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EVENT



IBJA launches Gateway for Jewellery Exports to 20 Countries from Dubai



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IBJA has launched a gateway for jewellery exports to twenty countries from Dubai. The launch began with a lamp lighting ceremony. The event was graced by Chief Guest **Ali Mohammed Al Falasi**, Director – Nakheel, Guest of Honour **Dr. Chetan Kumar Mehta**, National Vice-President – IBJA, **Surendra Mehta**, National Secretary – IBJA and many other dignitaries from India & UAE.



**First Ever Show
in the World**



Zaveri Bazar



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Presents

Zero Cost Zaveri Bazaar Festival

9-11 November 2022

IBJA has always worked for the benefit of industry and ensure that no jewellers is deprived of business opportunity for their growth.

IBJA invites all the manufacturer & wholesaler from Zaveri Bazar and leading Retailers of India to Buyer Seller Meet in Zaveri Bazar.

IBJA would love to host you for the event with lot of benefits like:

- ◆ Exhibitors who register for the Festival shall be provided with buyer list with contact no.
- ◆ Meeting with New Vendors
- ◆ One on One Pre arranged office meetings with Manufacturers & Wholesalers.
- ◆ A Host Assistant who introduces you to the manufacturers.
- ◆ Exhibitors can Start various incentive scheme for buyers who make purchases with them.
- ◆ Daily 10 Lucky draw (100 gms Silver *10 Coin) Shall be kept for Buyers by IBJA.
- ◆ Lucky draw will be followed by High tea at IBJA House, Zaveri Bazaar, Mumbai

**For more details and registration contact
Saurabh Mishra 9004120120 / 022- 49098950 / 60**



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EVENT



IBJA commits to Declaration of Responsibility & Sustainability Principles

The gold industry has signed a Declaration of Responsibility and Sustainability Principles, convened by the LBMA and the World Gold Council, which expresses a commitment to operate responsibly and sustainably, based on a clear set of shared goals.



WORLD
GOLD
COUNCIL



LBMA



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India's oldest association **India bullion and jewellers association Ltd. (IBJA)**, which is now 103 years old, is the only association from India to sign this initiative. This shows that the association is committed to operate responsibly.

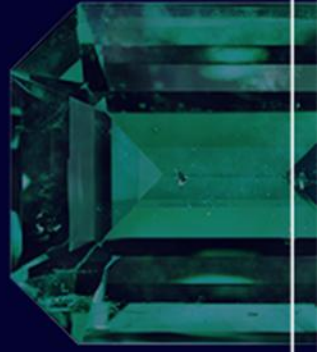
IBJA is one of the signatories to the declaration including **LBMA, World Gold Council (WGC), Singapore Bullion Market Association (SBMA), China Gold Association, Swiss Association of Precious Metals Producers and Traders, London Metal Exchange (LME), Dubai Multi Commodities Centre (DMCC), Indian Gold Policy Centre (IGPC), Indian International Bullion Exchange (IIBX) and World Jewellery Confederation (CIBJO), Artisanal Gold Council (AGC), Responsible Jewellery Council (RJC), and the Watch and Jewellery Initiative 2030.**

In all, this group has agreed to ten key sustainability objectives, including commitments to responsible sourcing standards, respect for Human Rights, the advancement of the UN SDGs, and action and disclosures on climate change.



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DELEGATION TO



IBJA Women Wing's *First Delegation to* **Jaipur Jewellery Show 2022** 23-26 December 2022

- We are happy to announce that IBJA women's wing is organizing our first delegation to the Jaipur Jewellery Show from 23-26 December 2022.
- Free accomodation will be provided on twin sharing basis to all the delegates for 2 nights.
- It is a great opportunity for business and networking.
- DM for details if interested.



98700 17084

HETAL VAKIL VALIA
CHAIRPERSON - IBJA WOMEN'S WING



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EVENT



CHALLANI JEWELLERY organized event on 16th October in Chennai and presented employees with extravagant Cars and Bikes as gift!

CHALLANI[®]
JEWELLERY MART



It was a moment of suspense, surprise, excitement in fact exhilarating can be a single word for the employees of Challani Jewellery Mart. They knew something big was to happen but they held on till the suspense was broken. If you are an employee and if you have put your heart and soul into work, you have eyes watching at you to reward you at the right moment. To witness this heartwarming and grandeur ness of the event, dignitaries and eminent personalities from various industries were present and that has made us all look up in pride starting with Dignitaries present on the stage today are :

- Mr. Vikrama Raja, President, Tamilnadu Vanigar Sangam Peramaippu
- Mr. A.D. Padmasingh Issac, Chairman and Managing Director of Aachi group of companies
- Mr. Velmurugan, CEO of Velammal Educational Trust
- Mr. C.K. Kumaravel, CEO Naturals Salon and Dpa
- Mr. Adhikesavan, MD of Sowbaghya Home Appliances



Totally **18 employees** were rewarded with 2 wheelers and 8 employees with cars and cars were not mere cars but top end models of the brand. Message that got registered in everyone's heart who witnessed the event was *"If you are sincere, if you are focused and if you from you heart and soul believe in the goodness and growth of your organisation, it naturally reflects back"* said SHRI JAYANTILAL CHALLANI, MD of Challani Jewellery Mart.

As a token of their love, dedication and involvement in their job. Challani today has gone way too forward to reward them with the most prestigious and memorable gifts that too in front of their families. A moment of truth, pride and excitement to all the family members those who witnessed this surprise and were emotional watching their family member getting rewarded in the most unique way making the event a Grand success.

Let us wish them more to come this Diwali and going forward.





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IBJA

GOLDEN DIRECTORY

BUSINESS HERE

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Increase Your Network

ABOUT COMPANY

For the first time, India Bullion Jewellers Association (IBJA) is launching IBJA GOLDEN DIRECTORY. It is to encourage Bullion & Jewellery traders and manufacturers all over India to get listed in this trade association directory. This directory will help in locating any Bullion traders or Jewellers across India.

We welcome you to register in this directory and increase your network. Each registered company will have its own web presence in this website and a dedicated page will be provided to showcase your company profile and your jewellery brands.

REGISTER YOUR COMPANY
& SERVICES IN IBJA GOLDEN DIRECTORY

www.ibjadirectory.com

CONTACT US :

+91-22-49098950

info@ibja.in

IBJA House, 2nd Agiary Lane, Zaveri Bazar, Mumbai - 400003



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EVENT





Robbery-related violence is on the rise!

Violence during robbery incidents is increasing everywhere, in stores, against sales agents on the roads and at various exhibition events. Recently, a secured courier company employee was murdered, a jeweler was murdered in Houston, and others were injured in various robbery incidents.

Violent events typically happen in two situations. One, where unskilled robbers use violence in the very early stages of the incident. And two, when robbers lose their temper and the incident ends with severe violence, due to individuals' defensive behavior in an attempt to fight over the goods and save them from being robbed.

We remind and recommend that robbers' instructions must be obeyed. No matter where an attack occurs - on the road, in the store or at offices. The merchant's role is to prevent the robbery, to detect tale signs of a coming attack, to understand at an early stage that an attack is about to take place, and in general - to always follow the rules of preventive behavior.

Nevertheless, if a robbery occurs, you should not try to prevent it; you should not try to resist; you should not try to "defeat" the robbers. Behave as calmly as possible and follow the instructions given by the attackers - any attempt to fight back may make the incident more violent.

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COVER STORY



STRONG DIWALI SALES ANTICIPATED G&J MARKET ON ROBUST RECOVERY PATH

Jewellers anticipate strong Diwali sales in the Dhanteras as the festive mood remains high with low Covid third wave possibility and softer gold price this season.

The Indian jewellery market is already on the robust recovery path.

An association of jewellers predicts that during the Diwali season, light jewellery would predominate with a share of between 75% and 80%, while heavy jewellery will have a share of just about 20%. 30% of this existed prior to Covid.





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DIWALI SPECIAL



DR. CHETAN KUMAR MEHTA
National Vice-President IBJA



“Traditionally, Diwali has been associated with prosperity and wealth creation. The auspiciousness of the festival is celebrated by the purchase of precious metal items like gold, diamond studded gold jewellery and silver on the 1st day of this five-day festival - ‘Dhanteras’. The day is also considered auspicious for the purchase of big-ticket items like property, cars and other white goods like electronics. There is a high expectation for the business to enjoy a sharp boom in sales. It is anticipated that the festive season in 2022 will witness around \$32 billion in spending from Indian households on many different products. To keeping this high expectation of sales in this diwali we lined up with a huge Classic range of ethnic and traditional diamond studded jewellery in the entire segment from small ticket size items to bigger ticket sizes items like bridal sets for our retailers.”

Given the favourable rates of gold and silver, this Diwali sale is likely to post a 25-30% jump. Also, Dhanteras is one such auspicious day for the buyer and the seller as almost everybody attempts to buy something precious. Not only the individual ticket size is expected to go up, but people are reaching out beyond physical products to invest in digital gold as well.



SURENDRA MEHTA
National Secretary - IBJA



HETAL VAKIL VALIA
Chair Person IBJA- Women Wing



“After a decent correction and stability of gold prices in the local market, jewellers were hopeful of higher demand during the festive season due to pent up demand post covid as well as the advent of the wedding season. Lower gold prices act as a catalyst for increasing jewellery sales but the recent price hike has put a spanner in the works. Most of our local demand is fulfilled through imports. With rising gold prices in the global market and Indian rupee at a record low, local gold prices are very high. Incentives and discounts from jewellers will definitely help in luring the customer and increasing jewellery sales this Diwali.”

It is considered very auspicious to buy gold on the holy festivals like Diwali. Gold has been given the name of Lord Vishnu in our houses. This time the price is also favorable for buying gold, so, keeping this in mind all the customers will buy gold. The entire collection of light weight jewellery is new in the market. so, all of you must buy this jewellery well in advance. Happy Diwali!



ANURAG RASTOGI
North India Head - IBJA



JAYANTILAL CHALLANI
State President IBJA- Tamil Nadu



“Pre-Diwali and Dhanteras gold sales have accelerated, which is quite encouraging. This pattern is probably going to be the same throughout and beyond this holiday season. Various political and economic reasons are to blame for the daily variation in gold prices. The price of gold would undoubtedly help increase the business in volumes if it were to remain stable. Temple jewellery has always been attractive, and recently, more of this jewellery has been featured in films like Ponniyin Selvan 1. During Diwali, Tamil Nadu residents would be quite interested in temple jewellery products.”

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14-16 April 2023, Jaipur

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DIWALI SPECIAL



“Market has taken momentum from Navratri, so it is expected that the sales during Diwali will be good. Recently, gold rate was down and due to which there was increase in sales. During festive seasons in India the sales have always been good. After attending several exhibitions in recent times, we have started to modify the jewellery as per our customers need which is what we will be doing this Diwali as well.”



AJAY TALLA
State President IBJA
Jammu and Kashmir



“According to me, during Diwali, sale of gold will be good and the reason being the stable rate of gold. Stable market will always help expand and upscale the business. Right from Navratri/Durga Puja customers have started investing in gold and is expected to be the same for Diwali”

PRAMOD DUGAR
State President IBJA- West Bengal



“Right from Durga Puja the demand in market has increased and that the G&J market is getting back on track and it is expected to continue by the time Diwali arrives. The gold rates during Diwali are expected to get stable. Sales of Diamond Jewellery, and antique Jewellery has also increased in recent times.”



KAMAL SINGHANIA
State President IBJA- Jharkhand



“There will be a 20% rise in the sales than what it was last year. Last year’s Diwali was also affected by covid-19 due to which the sales plummeted, and people who had also postponed their wedding will buy jewellery this Diwali. Gold rates are also stable as of now. Wedding jewellery will be our highest selling product this festive season and is also a good investment.”

ANIL KATARIA
State President IBJA- Madhya Pradesh



“Sales will boom this Diwali. Customers were unable buy jewellery during pandemic as most of the shops were closed. Now that this is going to be a full-fledged Diwali and all the shops are open and even the gold rates are not fluctuating that much, there will be a huge rise in sales during Diwali. We expect Goa to clock the highest sales in bangles and necklaces.”



SAMEER RATNAKAR
State President IBJA- Goa



“It is expected that the sales during Diwali will be twice than what it was last year. Stable rates of gold will be a buying opportunity for everyone and it will also help us increase India’s buying capacity. Necklace set can be one of the jewellery which will be popular this Diwali in Chhattisgarh.”

TILOK BARDIA
State President IBJA- Chhattisgarh





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DIWALI SPECIAL



“1st and 2nd wave of Covid-19 had hit very hard in Rajasthan. But, recently during Navratri in Rajasthan sales were very impressive. It is also predicted by many retailers that the retail business during Diwali will skyrocket. Stable gold rate is very lucrative for business. Rajasthan’s special Jadau jewellery, can be the main attraction not only in India but also world-wide. Wedding jewellery will also be in demand this Diwali.”



NAVIN SONI
State President IBJA- Rajasthan



“Diwali in Gujarat has always been good and will be even better this year, customers will visit the stores and are expected to buy light weight jewellery, wedding Jewellery, Real Diamond Jewellery, Lab grown diamonds have gained popularity in recent times and will be in demand this Diwali. Initially, people used to just invest in bond, shares, FD’s but now customers are also buying gold & silver and look it as an investment irrespective to the rate of gold.”



JIGAR SONI
State President IBJA- Gujarat

“Last 4 months were very slow for jewellery industry, but our expectation for this Diwali is similar to what it was last Diwali. All the jewellers are very positive and are expecting that the sales of this year’s Diwali will be better than last year’s. Irrespective to gold price, during festive season customers buy gold as their sentiments are attached. Fast moving items like Chains, rings, earrings will be an attraction for customers this Diwali.”



MAHESH VERMA
State President IBJA- Oddisha



“After Covid-19 outburst and lockdown now everything is back to normal. We expect a rise in sales by 25%. In the recent times light weight jewellery have gained popularity and we have seen a surge in demand in this kind of products. This is the right time to invest in gold. Chain’s will be the fast-selling product.”



HAREESH KEWALRAMANI
State President IBJA- Maharashtra

“Response will be good and the reason being the rates of gold and silver. Right now, we have started getting orders for Diwali and there is a good demand for chain and antique jewellery in Haryana. And when we talk about gold as the rate of gold increases the demand also increases.”



RAKESH VERMA
State President IBJA- Haryana



“Due to Covid not all the shops were open last year but this year after Diwali we have wedding season approaching so we are expecting that the response will be good right from this Diwali. If the gold rates are stable then only customers can buy the accurate amount of gold they want. Diwali is the festival of gold and silver so it is expected that the gold coin and silver coins will be fast moving items.”



CHANDAN SONI
State President IBJA- Bihar



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DIWALI SPECIAL



“Dhanteras has always been good for jewellers and even this year we hoping for the same. Every individual tries to buy something be it smallest possible thing. If the gold rates are stable that’s good and if it increases, we still do business but when the gold rates come down everyone thinks that the rates will go down even more and, in that case, they end up not buying any gold. Ring, Chain will be fast selling product in our state this Diwali.”



GAUTAM SIL
State President IBJA- Tripura



“This is a Festival dominated state and every festival gets us new customers and even this Diwali the same thing is expected. Stability of gold rate is very important and if the rate keeps fluctuating customers will have second opinion and that will affect the market.”

AMIT SINGH
State President IBJA- Meghalaya



“We are expecting 20% more sales this Diwali and even the gold rates are coming down. This will result in more sale in gold products as well. If the gold rates will be stable through-out Diwali sales can be up by 30% - 35%. Light weight jewellery will be one of the fast-selling products this Diwali.”



KANTILAL SHAH
State President IBJA- Mumbai



“We feel that the sales will be good and the reason being stable gold rates. Right from Navratri we saw huge demand in jewellery. Stable gold rates are always beneficial for us, and in Himachal Pradesh this year the apple season was also good. Various gold rate booking schemes are prevalent in HP and that gives a boost to overall sales.”

ATUL TANGRI
State President IBJA- Himachal Pradesh



“I feel that this year’s Diwali will generate 20% - 25% more sales than last year. Due to Covid-19 customers were unable to buy jewellery last year, but this time they will. And even the gold rate is expected to be stable. Even this will promote sales.”



PRADIP SARKAR
State President IBJA- Assam



“This Diwali will be better than last 2 year’s Diwali and we have started getting orders for Dhanteras. Right now, rates of gold and silver is also stable which is lucrative for the state. Gold coins and silver coins are also in demand. In Delhi, during Diwali all the type of jewellery are in high demand and not any specific jewellery.”

KAMAL JAIN
State President IBJA- Delhi





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DIWALI SPECIAL



“Diwali is less popular festival in Diwali so the sales here in Kerala is very moderate and here customers buy jewellery in the form of gift and if the gold rate is stable then the sales will be skyrocketed! During Diwali here light weight jewellery are preferred by many customers.”



P V JOSE
State President IBJA-Kerala



“In Manipur, Diwali as a festival is not that popular as the local festivals are so the sales in Manipur during Diwali will be moderate and the reason is the high volatility in gold rates.”

NAOREM NABACHANDRA SINGH
State President IBJA- Manipur



“We are not expecting much from this Diwali and this is due to high gold rates which has led to decrease in purchasing power of everyone as market is on the lower side in Sikkim this year.”



ANAND PRADHAN
State President IBJA- Sikkim



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SPOTLIGHT

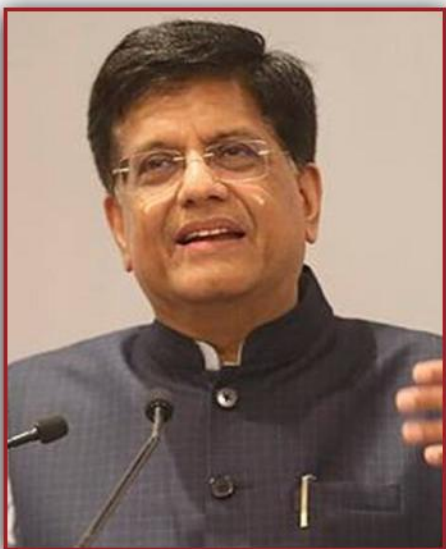


GIFT City nominated to import 200 tonne Gold from UAE



Shri Surendra Mehta, National Secretary of the IBJA, Shri Ashish Pethe, Chairman GJC and other committee members were also present at the meeting, which was convened by IFSCA Chairman Shri Injeti Srinivas to meet Hon Minister of Commerce Shri Piyush Goyal to discuss the establishment of the India International Bullion Exchange (IIBX).

Piyush Goyal, Union Minister of Commerce and Industry, said during his visit to Gujarat that GIFT City would be nominated as an agency to import 200 tonnes of gold from the United Arab Emirates (UAE).



“I have taken a decision which profits GIFT City and its expansion. Recently, we signed an FTA with the UAE. This agreement has come into force from May 1 under which almost 100 per cent of items exported to the UAE will go as duty-free. We have also allowed some items to be imported from the UAE with lesser duty. In order to encourage our gem and jewellery sector, 200 tonnes of gold will be brought at discounted rates to India.

We will nominate GIFT City as the agency to import the gold,” said Shri Piyush Goyal ji during his interaction with media persons at iHub, a student startup and innovation hub in Ahmedabad.

Shri Piyush Goyal ji asked members of the jewellery industry to use IIBX to get competitive gold pricing. Added that the CEPA between India and the UAE is a tremendous opportunity for them.

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FELICITATION



IBJA's work acknowledged by police authorities in Jodhpur

In a systematic co-ordination with police department, jewellery association has deciphered major issues faced by jewellers like robbery in their stores in jodhpur and in surrounding places, IBJA supported and motivated police to the fullest and the same was done by the police authorities. Since the past 15 years IBJA was coordinating with police and working together to assure the safety of the jewellers and of their stores and a good synergy has developed between them.



The new Commissioner of Jodhpur, Mr. Ravi Datt Gaur was appointed here 1 year back and he felt that the work done by IBJA was worth acknowledging as they supported police department and the government and for maintaining mutual harmony between both the department and that was the reason, the felicitation took place in Jodhpur on 12th October, 2022 by the police department of Jodhpur including **Police Commissioner Jodhpur Mr. Ravi Dutt Gaur, DCP Mrs. Amrita Duhan, ACP Mr. Labhuram, ACP Mr. Narendra Inkia** where there and they felicitated **Mr. Navin Soni, State President IBJA- Rajasthan.**



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SPOTLIGHT



Gold Industry Commits to Declaration of Responsibility & Sustainability Principles



The gold industry comes together, convened by LBMA and World Gold Council, to sign a Declaration of Responsibility and Sustainability Principles which formally expresses a shared commitment to operating in a responsible and sustainable way based on clear set of shared goals. The Declaration was announced at the LBMA/LPPM Global Precious Metals Conference, Lisbon on 18th October.

Signatories to the Declaration are LBMA, World Gold Council (WGC), Singapore Bullion Market Association (SBMA), China Gold Association, Swiss Association of Precious Metals Producers and Traders, London Metal Exchange (LME), Dubai Multi Commodities Centre (DMCC), Indian Gold Policy Centre (IGPC), Indian Bullion and Jewellery Association (IBJA), Indian International Bullion Exchange (IIBX) and World Jewellery Confederation (CIBJO), Artisanal Gold Council (AGC), Responsible Jewellery Council (RJC), and the Watch and Jewellery Initiative 2030.

In all, this group has agreed ten key sustainability objectives, including commitments to responsible sourcing standards, respect for Human Rights, the advancement of the UN SDGs, and action and disclosures on climate change.

Gold industry participants understand that environmental and social concerns are increasingly important in shaping investment and policy decisions, as well as wider consumer and societal expectations. Whilst there has been significant progress in addressing many issues through industry-led initiatives and performance standards, it is important and timely that the gold sector adopts a clear collective statement of awareness and intent.

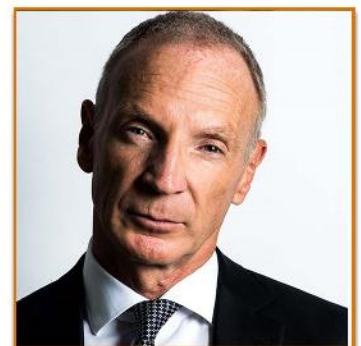
As part of the commitment to the declaration, Signatories agreed to closer collaboration and reporting on progress in the implementation of these Principles. They will also be able to demonstrate their commitment through adherence to initiatives that are designed for specific activities within the supply chain, such as the World Gold Council's Responsible Gold Mining Principles and the LBMA's Responsible Gold Guidance.

Building on the Declaration, gold industry players will continue to work with governments, international organisations, other private sector actors, and civil society to define and support robust standards of integrity and governance.



Ruth Crowell, Chief Executive Officer, at the LBMA, said: "The gold supply chain is complex and global, and industry participants are on different stages of their sustainability journey. I am pleased that we have been able to define a shared pathway to progress and unite our industry around these Principles. By coming together in this way, we can demonstrate our collective commitment to responsible and sustainable business practices."

David Tait, Chief Executive Officer at the World Gold Council, said: "It is very pleasing to see the gold industry co-operate in this way, from mine to market, to commit to these Principles of Responsibility and Sustainability. The gold industry has made great progress in recent years in ensuring gold is responsibly produced, but there is still plenty work to be done to ensure we work together to identify solutions and maximise our beneficial impacts. I believe this is just the starting point, as we move to improve collaboration across the supply chain for the benefit of all stakeholders, end-users and the future of the gold industry."



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INDUSTRY VIEW'S



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2ND
EDITION

INDIA GEMS & JEWELLERY EXPO

KASHMIR - KANYAKUMARI

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ALL SET AND READY FOR LUCKNOW SHOW

LUCKNOW GEMS & JEWELLERY SHOW

15-16-17 NOV 2022 GOLDEN BLOSSOM RESORT
LUCKNOW UTTAR PRADESH



"I have always supported govind ji and jtgjs for their efforts and quality of service. I am confident that the upcoming lucknow gems & jewellery show will be a huge success."

ANURAG RASTOGI
North India Head- IBJA

"Many congratulation to govind verma ji for lucknow gems & jewellery show and for this initiative to bring us all together on this platform. It will help our business to flourish. My best wishes for the journey forward."



GHANSHYAM DHOLKIA
Hari Krishna Group, Mumbai

"A great opportunity for the jewellery manufacturers to meet pan india buyers under one roof. Lucknow gems & jewellery show will not only promote the jewellery industry of uttar pradesh but will also open gates to a whole new market for us."

ARUN SABOO
Sap Jewels Iip, Hyderabad



"I believe the platform of lucknow gems & jewellery shows is really very important for the industry, and i would suggest everyone participate in the show. Especially, if you wanted to target the national market, this is one platform you should be seen at."



KANTILAL SHAH
Ansa Jewellers, Mumbai

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LUCKNOW GEMS & JEWELLERY SHOW

15-16-17 NOV 2022

GOLDEN BLOSSOM RESORT
LUCKNOW UTTAR PRADESH

MAJOR RETAILERS HOTSPOT OF UTTAR PRADESH

UTTAR PRADESH

Lucknow

Agra

Banaras

Bareilly

Ghaziabad

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INDUSTRY VIEW'S



“lucknow gems & jewellery show given a great opportunity for jewellery manufacturers to meet new buyers under one roof. This exhibition will prove to be a major pillar in the up jewellery market strengthening business and improving connectivity.”

HANISH AGRAWAL

Honey Jewellers, Mathura

“lucknow gems & jewellery show is going to be an extraordinary show and it gives the jewellers new opportunities to conduct business in the most growing state of india. After the success of the jammu edition we have a huge expectation from the 2nd lucknow edition.”

J K PRASAD

JKS Jewels Pvt Ltd, Bangalore



“i believe the platform of lucknow gems & jewellery shows is really very important for the industry, and i would suggest everyone participate in the show. Especially, if you wanted to target the national market, this is one platform you should be seen at.”

MUKUND BANSAL

Butterfly Luxury Appearance, Mathura

“we are overwhelmed and elated to hear about lucknow gems & jewellery show. This platform will be immensely beneficial for business in up and surrounding regions and the expansion of the gems and jewellery industry.”

SAJAN RAJ MOTTILAL

Jai Gulab Dev, Chennai



“lucknow gems & jewellery show, acts as a gateway to the untouched indian market, creating a diversification in business and expanding the customer base for all types of markets this show will be a one-stop platform for all the jewellers b2b needs in north india”

SOMANSH GARG

Om Jewellers, New Delhi

“India gems & jewellery expo is a great b2b platform for all jewellers to connect with retailers & wholesalers from all over india. This is the future of our industry and thank you to the jewel trendz & ibja for this amazing initiative.”

ASHWIN KANTILAL SHAH

Ansa Jewellers, Mumbai



www.kgjsexpo.com

15th
EDITION




KGJS
EXPO

KERALA GEM
& JEWELLERY SHOW 2022
B2B JEWELLERY SHOW

DECEMBER 2022

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EVENT



15th
Edition



DECEMBER 2022



**Road Show in
Madurai
& Trichy**

KGJS 2022 Road Show concludes on a successful note at Madurai & Trichy



The 15th edition of KGJS which is to be held from 9-11 December, 2022, kickstarted its Visitor Promotion Road Shows from Madurai today and received an overwhelming response with over 150 jewellers in attendance. The event was supported by the Madurai District Diamond, Gold and Silver Jewellery Merchant Association.



The 15th edition of KGJS which is to be held from 9-11 December, 2022, kickstarted its Visitor Promotion Road Shows from Madurai today and received an overwhelming response with over 150 jewellers in attendance. The event was supported by the Madurai District Diamond, Gold and Silver Jewellery Merchant Association.



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EVENT



Jewellers Aims Manufacturing Units in West Bengal



ASHOK BENGANI
President- Ankurhati
Gem & Jewellery
Manufacturers Welfare
Association.

“Ankurhati Gem & Jewellery Park is one of iconic Stat of Art Jewellery Manufacturing Cluster made by the State Government of Bengal’s subsidiary company WBIDC. National players have started their manufacturing process from 2018 Titan, Malabar Gold & Diamonds, Senco Gold and Diamonds, and many established jewellers from Bengal has started their units in Park since long. Manappuram Jewellers have inaugurated their factory on 18th Oct, 2022. Park will generate total employment for more than 5000 + artisan from Bengal. Under “One District, One Product” scheme the Government of India, selected HOWRAH where Ankurhati Park is located for JEWELLERY EXPO District. In order to support the scheme State government of Bengal has already set up Export Facility Centre here at Park. The total area of the park of 2,60,000 sq feet is all occupied, out of 62 Units at Park 42 Units has already started their operations and remaining 20 are under fit outs to start their factories functional by end of this year.”



North India's B2B Premier Gems & Jewellery Show



GANPATI CHAINS & JEWELLERS LUDHIANA
PRESENTS

2nd Edition

19
Sat

20
Sun

21
Mon

NOV. 2022



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NEW PREMISES



Augmont – Gold For All Expands its Sell Old Gold business in Hyderabad & Guntur

Augmont Gold For All chose Guntur district in Andhra Pradesh as its third touch point for the Sell Old Gold process and made Hyderabad as its second touch point for the same. Recently, the brand also launched its Sell Old Gold Services in its Zaveri Bazar outlet in Mumbai.



Ketan Kothari, Director of Augmont Gold For All, says, “Through the Sell Old Gold activity, Augmont Gold For All aims to create awareness of the Augmont Gold Buying branches in target customers and want to make the existing and new customer more aware about the new product added into Augmont Product portfolio. By foraying into Sell Old Gold Business, we intend to bring easy services when there is need for selling gold.”



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EDUCATION



GIA INDIA HOLDS GRADUATION CEREMONY FOR ITS GRADUATE DIAMOND DIPLOMA STUDENTS



GIA India held the graduation ceremony for the batches of GIA Graduate Diamonds Diploma Program and GIA Graduate Diamonds Diploma Program (Blended) at its Mumbai campus. Vandana M. Jagwani, a GIA Diamonds Graduate and Founder of Vandals - a laboratory-grown diamond jewellery brand, was the chief guest for the event. Also, present at the ceremony were Sriram Natarajan, Managing Director of GIA India and Apoorva Deshingkar, Senior Director – Education and Market Development.



Addressing the students, Sriram Natarajan said, “GIA education prepares students for their onward journey in the gem and jewellery industry. We have a longstanding history of safeguarding consumers’ confidence in gems and jewellery, and we believe our students will further our mission to ensure public trust in gems and jewellery.”



Vandana congratulated the students on the successful completion of their programmes and said, “It feels good to come back to the GIA campus as an alumni. There is no better place to learn than GIA. GIA know diamonds the best anyone could know. Now in the real world, the direction you take in the industry will be important as there is a lot of scope. I am very proud of the graduating batches. I wish you all the best.”

Apoorva Deshingkar added, “We are proud of all our graduating students. I want to thank Vandana for sharing her key insights on laboratory-grown diamonds. GIA has been studying laboratory-grown diamonds for more than six decades. Since then, we’ve made several breakthroughs in research related to this field. We, at GIA, believe that whether the diamond is natural or laboratory-grown – there needs to be complete transparency and disclosure. We believe that our students will uphold our consumer-protection mission.”



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SPOTLIGHT



Indian G&J Exports Rise 12.82% to Rs. 161545.06 crores in April – Sept, 2022

For the period of April – Sep 2022:

Gross exports of Cut & Polished diamonds grew 4.71% to Rs. 95805.48 crores

Gross export of Plain Gold Jewellery grew 26.92% to Rs. 16395.42 crores

Gross exports of all kinds of Studded Gold jewellery surged 23.43% to Rs. 22544.21 crores

For the cumulative period of April – September 2022, the overall gross exports of gem & jewellery witnessed a growth of 12.82% to Rs. 161545.06 crores (6.31% in dollar terms to US\$ 20580.11 million) as compared to Rs. 143187.15 crores (US\$ 19359.01 million) for the same period last year. With this the gem & jewellery sector has managed to achieve 45% of the total export target of USD 45.7 billion for the year 2022-23.

In September 2022, the gem & jewellery exports witnessed a growth of 27.17% to Rs. 30195.21 crores (16.66% in dollar terms to \$ 3765.51 million) as compared to Rs. 23743.46 crores (US\$ 3227.63 million) for the same period last year.



Vipul Shah, Chairman, GJEPC said, “With a robust growth of gem & jewellery exports in September, the last quarter of the year is expected to be more fulfilling as sales will be driven by Holiday season and festivities. However, cut & polished diamond exports continue to remain flat, witnessing decline of 1.27% (in dollar) to US\$ 12215.46 million for the period April to September 2022 as compared to the same period last year. On the other hand, Plain gold jewellery has continued to gain traction with average growth of 19.43% (in dollar) post the India-UAE CEPA. However,

there are a few bottlenecks which if resolved would further boost the gem & jewellery trade between India and UAE. Lab-grown diamond exports continue to have a positive run, focused measures will further strengthen LGD exports from India.”

“The global consumer sentiments across key markets of USA, ME and HK have continued to be favorable for the sector. Thailand, Switzerland, Singapore have emerged as new growth markets. The sector has achieved 45% of its annual export target of USD 45.7 billion for the year 2022-23 and I am confident that if the current momentum continues in the 2nd half of the financial year, the sector is certain to achieve its set target.”

For the period of April – September 2022, the overall gross exports of Cut & Polished diamonds grew 4.71% to Rs. 95805.48 crores (fell 1.27% in dollar terms to US\$ 12215.46 million) as compared to Rs. 91495.04 crores (US\$ 12372.82 million) for the same period last year.



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SPOTLIGHT



The Annual Banking Summit 2022 by GJEPC commenced with a bang

The opening of the Summit was marked by the lighting ceremony and addressed by the Hon'ble Union Minister of State Dr. Bhagwat Kishanrao Karad; Somsundaram PR, Regional CEO, India, World Gold Council; Vipul Shah, Chairman, GJEPC; Kirit Bansali Vice Chairman, GJEPC and Saunak Parikh, Convenor, Banking, Insurance and Taxation Committee, GJEPC.



The first panel discussion 'Set to Shine' revolved around the tremendous performance of the resilient gem and jewellery industry, which going forward is set to touch \$46 billion in exports by 2023.

The panel comprised of Colin Shah, MD, Kama Jewellery Pvt Ltd; Konal Doshi, Partner, Modern Impex; Suvankar Sen, MD & CEO, Senco Gold & Diamonds; Ghanshyambhai Dholakia, Founder & MD Hari Krishna Exports Pvt Ltd.; Bijayananda Pattanayak, Head – Global Diamond & Jewellery Group, IndusInd Bank; Govind Kumar Jha, Deputy General Manager, Union Bank of India, and Susanne Swaniker, CFO, De Beers Group Diamond Trading. The panel was moderated by Latha Venkatesh, Executive Editor, CNBC-TV18.





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SPOTLIGHT



As an initiative to promote better banking & business practices, GJEPC hosted the annual banking summit which acts as a platform to discuss & deliberate the sector's development.

The banking summit was attended by several eminent Chief Guests, speakers & panellists that includes Government officials, senior bankers, prominent businessmen, MSMEs & other stakeholders of the sector.





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LAUNCH



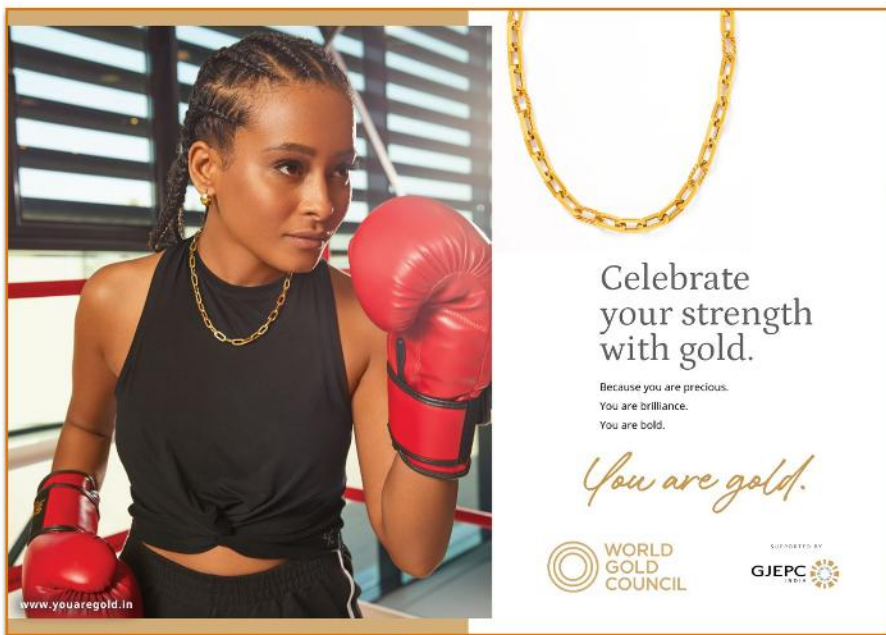
WGC launches New Gold Jewellery Campaign to attract Youth

World Gold Council has launched a new look 'You are gold' campaign in partnership with GJEPC to increase awareness, relevance and adoption of gold jewellery amongst young Indian women. The campaign aims to inspire young women to express themselves.



Vipul Shah, Chairman, GJEPC said, "The World Gold Council campaign 'You Are Gold' in partnership with GJEPC is aimed at the younger generation

for building a greater emotional connect with gold. It's important to switch focus and echo the design sensibilities of young consumers. At the same time, we need to educate them about the high level of skilled craftsmanship that goes into making gold jewellery truly a timeless possession."



Commenting on the launch of the film, Arti Saxena, Head of Marketing, India, World Gold Council said,

"Our 'You are gold' campaign aims to reinforce the relevance of gold jewellery in a more meaningful way to them. With a modern and contemporary showcase of gold jewellery in the film, we aim to change the perception of gold jewellery from traditional to something that is modern, stylish, contemporary and a means of self-expression, in lines with the mindset of today's young consumers."



Siddhi Yadav Machado, ECD Art, McCann Worldgroup Mumbai, said, "Our new 'You are gold' film is a modern-day narrative of Millennial and Gen Z women.

It showcases how beautifully gold jewellery is her ally as she fearlessly chases her ambitions and passions across the world. Gold mirrors her spirit and drive, in moments where she displays her brilliance boldly."



You are gold.





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EVENT
NEWS INDIA



GOLD JEWELLERY CLOCKED OVER 3,000 CRORES SALES IN SINGLE DAY



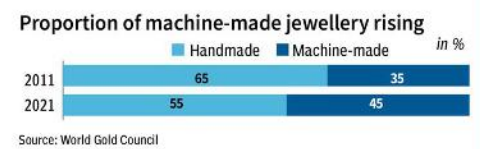
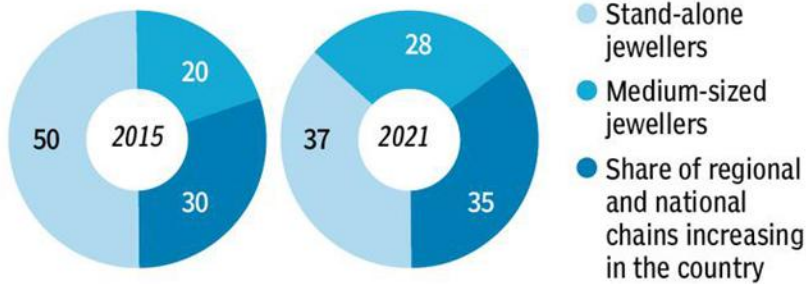
According to the Confederation of All India Traders and All India Jewellers and Goldsmith Federation, the festival season has made a comeback with a boom! and on Thursday alone, gold jewellery sales in India totaled over 3,000 crores.

Even though the scale and value of UPI transactions are skyrocketing in the country, a new report by the World Gold Council notes that “cash remains the preferred means of making a purchase, accounting for some 50-60 per cent in metros and large cities and 70-80 per cent across the rest of India, in terms of value.” It, however, doesn't fail to acknowledge an increase in digital transactions.

All that glitters



Share of National chains increasing in %



MASSIVE FALL IN GOLD PRICES AHEAD OF DHANTERAS

Gold prices have seen a big drop in the last couple of days weighed by international cues and fluctuating commodities prices. Ahead of Dhanteras, gold prices have declined by almost Rs 1000. The price of gold on the Multi Commodity Exchange (MCX) however gold and silver are trading in the red. According to experts, the US dollar's 20-year high and rising interest rates will continue to be major obstacles for gold prices.



SILVER JEWELLERY OUTSHINES GOLD AS INDIAN BRANDS SENSE BUSINESS



Silver is stealing some sheen off gold with global silver demand forecast to rise to a record high of 1.112 billion ounces (340 million kg) in 2022. Demand for silver jewellery in India crossed 600 metric tonnes in 2021. The big push happens during the festive season on occasions like Teej, Onam, Karwa Chauth, Eid, Diwali, etc.

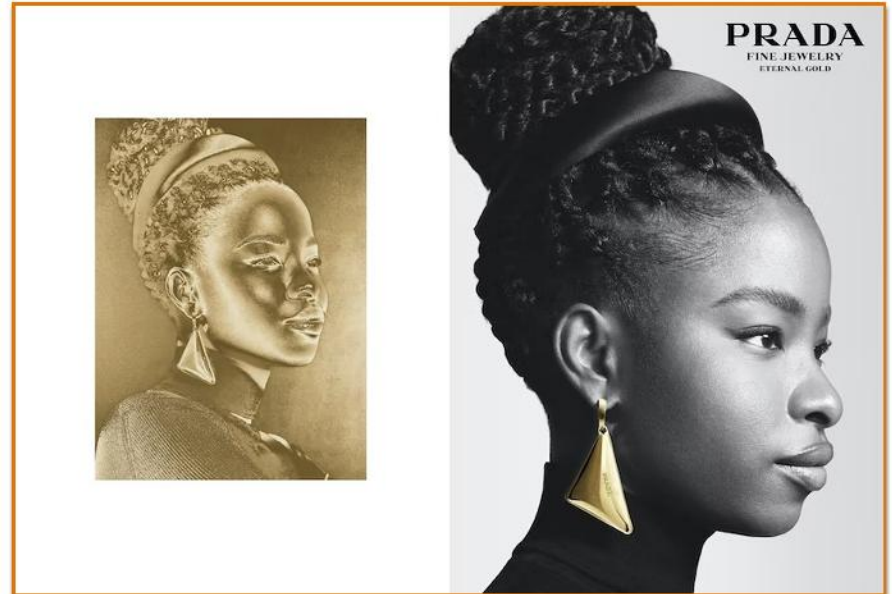


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PRADA LAUNCHES A 100% RECYCLED GOLD JEWELLERY COLLECTION

The Italian fashion house has announced the launch of Eternal Gold, a 100 percent recycled collection that pushes the boundaries of the category. Smooth and minimalist shapes, such as hearts, snakes, and chains, give the collection a contemporary feel. The collection will also be fully traceable due to the blockchain technology, in addition to being made from certified recycled gold.



RARE PINK DIAMOND SELLS FOR RECORD \$57.7M AT HONG KONG AUCTION



An auction in Hong Kong on Oct 7 set a world record for the highest price per carat for a pink diamond. Sotheby's Hong Kong auctioned the 11.15-carat Williamson Pink Star for close to \$5.2 million per carat, exceeding a previous record of \$4 million for a blue diamond sold in 2015.

Williamson Pink Star, the second-largest pink diamond to be sold at auction, and Queen Elizabeth's diamond were both mined in Tanzania. Pink diamonds from the mine are among the rarest and most valuable-coloured diamonds.

SCARLET CHAKRA WILL CAPTIVATE DUBAI'S JEWELLERY INDUSTRY WITH ITS FANCY RED ROUND DIAMOND



AV Globale, an organization that specializes in auctions and tenders, is showing the GIA's Scarlet Chakra, an exceptional round brilliant-cut diamond in the Almas Tower, Jumeirah Lakes Tower, Dubai, at DDE (Dubai Diamond Exchange).

Over 40 guests will be able to view the precious stone at the event, which aims to boost value in the UAE, given that the UAE gems and jewellery market is predicted to grow at a CAGR of 6.53 per cent from 2023 to 2027.



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