BJAWBULLETIN

India Bullion And Jewellers Association Ltd.

31st Dec 2022



Swarna Adarsh Abhiyaan

An industry initiative

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APPOINTMENT



IBJA Congratulates

Shri Milan Shah

(Kalamandir Jewellers Ltd., Surat)
as the New Elected President of
Gujarat Board for
India Bullion and Jewellers
Association Ltd
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Increase Your Network

ABOUT COMPANY

For the first time, India Bullion Jewellers Association (IBJA) is launching IBJA GOLDEN DIRECTORY. It is to encourage Bullion & Jewellery traders and manufacturers all over India to get listed in this trade association directory. This directory will help in locating any Bullion traders or Jewellers across India.

We welcome you to register in this directory and increase your network. Each registered company will have its own web presence in this website and a dedicated page will be provided to showcase your company profile and your jewellery brands.

REGISTER YOUR COMPANY
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www.ibjadirectory.com



CONTACT US:







INDIA BULLION AND JEWELLERS ASSOCIATION LTD. Since 1919

MEGA EVENT



STUPENDOUS SHOW THE BEST EVER!







The Jaipur Jewellery Show (JJS) in its 20th year, with the vision to give an impetus to the Gems and Jewellery trade and to place Jaipur on the World Gem & Jewellery map, was organised from 23 - 26 December 2022 at the Jaipur Exhibition & Convention Centre (JECC) in Sitapura, Jaipur. The theme of this year's show was 'Emerald...Timeless Elegance'. The show witnessed participation in large numbers, both from visitors and traders along with exquisite displays of jewellery, gemstones, artifacts, machineries etc.

Inaugural Ceremony

In the Inaugural ceremony of JJS 2022, Mr. Vipul Shah, Chairman, Gems and Jewellery Export Promotion Council (GJEPC), in his address as the Guest of honour, said that they had put forth suggestions for the Union Budget 2023-24 to reduce import duty on cut and polished gemstones. Chairman, All India Gem and Jewellery Council (GJC), Mr. Ashish Pethe, in his address as the Guest of Honour, said that JJS and GJC have a longstanding relationship.

Chairman, National Gems and Jewellery Council of India, Mr. Pramod Derewala who was also the Guest of Honour for the ceremony said that India's foreign trade agreements with countries such as the UAE and Australia have accelerated the export momentum by giving gems and jewellery exporters access to these markets and their neighboring regions. He also informed that GJEPC would organize the 2nd edition of IGJS in Jaipur from 1st to 3rd April 2023.





WELCOMETO

IBJA BULLION PRODUCT PLATFORM



INDIA BULLION AND JEWELLERS ASSOCIATION LTD. Since 1919

MEGA EVENT



On this occasion, JJS Hon. Secretary, Mr. Rajiv Jain recapitulated informed that there were total 903 booths in JJS 2022. Of these, 245 booths displayed gemstones, 574 booths displayed jewellery. In JJS 2022, about 67 percent of the brands had designer booths, which made them different from other booths. Similarly, there were 68 booths of allied machinery, and about 17 booths of costume jewellery and artifacts. While 86 percent of the exhibitors were repeat exhibitors, JJS hosted over 600 buyers this year. To promote Emerald, a group of 13 members has been formed as Emerald Promotion Group, with Gemfields as the Prime Emerald Promotion Partner. A 5 women team of entrepreneurs were felicitated after the inaugural function for their contribution to the Gems and Jewellery sector.



Thronged with Visitors

Residents of Jaipur & foreign tourists too came to visit the show. Visitors got a chance to choose traditional heavy gold jewellery, lightweight jewellery, Jadau jewellery, Emerald, Kundan, Meena and Polki jewellery, Temple Jewellery of South, earrings, bangles and attractive necklaces at the show. The idols of Gods in the show were also very much liked by the visitors. Lord Salasar and Khatu Shyam, Tirupati Balaji's and the Polki work on idols too were the centre of attraction at the show.



JJDF becomes a platform for young designers

Organized on the theme 'Think Global act Local', JJDF provided a platform to students to showcase their creativity and skills. JJDF also had booths by three brands - Maleeha, Neerja Blue Pottery and Princess Diya Kumari Foundation (PDKF) - showcasing handcrafted jewellery made by using local materials.

The Jaipur Jewellery Design Festival (JJDF) was started with the aim to promote the art of Gem and Design as well as to provide a platform to artisans and young designers from various Jewellery and Designing Institutes.

IBJA



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INDIA BULLION AND JEWELLERS ASSOCIATION LTD. Since 1919

MEGA EVENT





Lifetime Achievement Award to Vimal Chand Surana

Vimal Chand Surana, Convener, JJS Organising Committee, was honoured with the Lifetime Achievement Award, organized by 'Indian Jeweller', the country's leading magazine in the field of gems and jewellery. The award was presented by Chairman, RSIC, Shri Rajiv Arora to his family members. Mr. Surana was given this honour for his remarkable contribution to the gems and jewellery sector.

Networking evening and awards

On the second day of the event, The Frequency Project band were organized. This year's brand ambassador of JJS and actress and model Mehak Chahal were also present at the event.

This promotion will continue till the next March.
The 13-member Emerald Promotion Group was presented with a trophy by Shri Gopal Kumar, India Head, Gemfields;



Dinesh Khatoria, Convener; Kamal Kothari, Co-Convener and Rajiv Jain, JJS Secretariat during the networking evening. On behalf of Gemfields, Mr Gopal Kumar received a trophy. Gemfields was the promotion partner in this group.

Tristar International Corporation was adjudged the first winner in the Gemstones & Jewellery Booth category, while Tirupati Art Jewellery was adjudged the runner-up. The Best Gemstones Booth in the category of more than 9 square meters was awarded to Allied Gems Corporation, while Real Pearls by Bunty Motiwala won the runner-up award. The award for the Best Booth of 18 square metres was given to Nine Jewellery. Purple Jewels Pvt Ltd was the runner-up in this category. In the jewellery section. The Best Booth above 18 square metres was awarded to GK Chudiwalas, while the runner-up award was given to Birdhichand Ghanshyam Das.



'Pink Club' Centre of Attraction

It is noteworthy that visitors from 30 countries visited JJS & at least 45,000 visitors attended the show. JJS Secretary, Mr Rajiv Jain informed that on the demand of the traders, this year 'Pink Club' was also added in JJS, so that traders can do their business. The Pink Club was strategically placed between Halls 1 and 2 for the convenience of traders. 68 leading vendors from Allied Machinery showed interest in jewellery-related products and machinery at JJS.

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MEGA EVENT



IBJA Rajasthan State Board Meeting held at JJS 2022



A very interactively IBJA Rajasthan State Board meet Concluded on 23rd December 2022 at JJS 2022, JECC Jaipur.





IBJA felicitated JJS for completing 20 glorious years at Jaipur jewellery Show 2022





THANK YOU...

We would like to express our sincere gratitude and a warm

THANK YOU for your visit to Jaipur Jewellery Show,

also known as the December Show, which in its

20th year was held from 23 - 26 December'22 at JECC, Jaipur.

Through your participation you added to the success of this mega event.

We look forward to your gracious presence next year at JJS 2023 to be held

from 22 - 25 December'23 at JECC, Jaipur.

Warm regards Team JJS

the

December

show

www.jaipurjewelleryshow.org









HIGHLIGHTS



BVC Launches MarketSHIP to Make Industry's Marketing Trips Secure

BVC announced the launch of its new service BVC MarketSHIP to make the marketing trips which the industry undertakes to acquire new clients fully secure.

The industry currently operates by traveling to a new city & carrying goods in a taxi while going door-to-door to new clients, and there are high risks undertaken, and an insurance claim challenge due to low limits for traveling salespersons.

BVC has launched a door-to-door solution, wherein they will pickup from the origin, securely ship it to the destination, and thereafter have a dedicated bulletproof vehicle with an armed guard & security personnel for the entire day, who would carry the goods & follow the salesperson to whichever client they want to visit. After that, bring the goods back to a BVC office and securely vault for the night and ship it back to origin after the trip ends.

Group CEO of BVC, Bhavik Chinai shared, "We're delighted to launch BVC MarketSHIP to solve a deep industry need which has existed for several years. While BVC offered this solution to select clients, it's now available to all our 30,000+ clients across India. We hope marketing trips come with absolute peace of mind and will continue working on solving our industry's needs".

BVC MarketSHIP



Securing Jewels From Mines To Market!













HALLMARKING

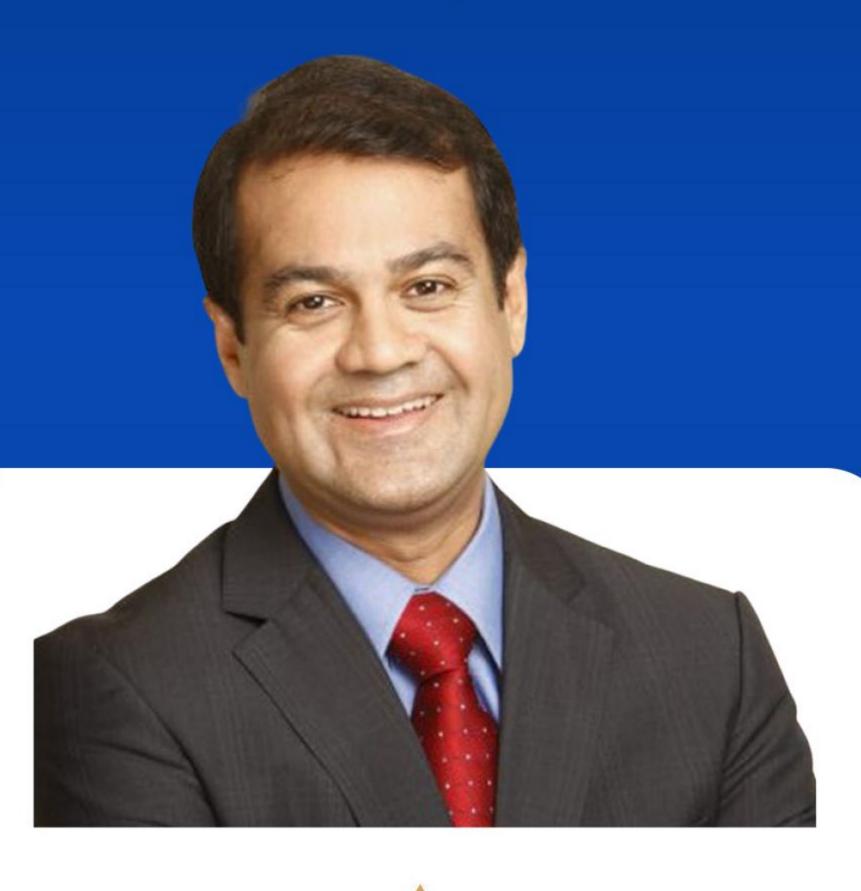
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JEWELEX

Bobby Kothari

We are thankful to team BVC for stellar support with our Logistics requirement.





Colin Shah

Your efforts and dedication are key contributors to our business continuity.

Appreciate your work!





Hitesh Shah

The service has been nothing short of excellent from start to finish. Thank you team BVC.











HIGHLIGHTS



BVC Facilitate India's First Export Under The Historic ECTA Trade Agreement Between India & Australia

India - BVC Logistics, India's largest secure logistics company, announced today the successful shipment of the first export under the India-Australia Economic Cooperation and Trade Agreement (ECTA). The shipment was sent within hours of ECTA coming into force on December 29, 2022 for its client Venus Jewels. Earlier this year, BVC achieved another achievement of facilitating the first consignment under CEPA agreement between India and UAE.

The ECTA aims to significantly enhance bilateral trade and create new employment opportunities, as well as improve the welfare of the people of India and Australia. In addition he said that the total bilateral trade is expected to cross \$45 Billion in 5 years. The Gem and Jewellery industry will benefit from zero duty on imports and exports.

TheGroup CEO of BVC, Mr. Bhavik Chinai said, "BVC is proud to facilitate yet another milestone for our industry by enabling the first exports from both BDB (Venus) & Seepz (Jewelex) to Australia under ECTA, which is India's second trade agreement in 2022 in which we enabled the first exports. Team BVC is committed to enable logistics solutions to enhance the jewellery industry's contribution toward the \$400B export goal of the country & are positive about the deepening trade relationship between Australia & India."





Violence during robbery incidents is increasing everywhere, in stores, against sales agents on the roads and at various exhibition events. Recently, a secured courier company employee was murdered, a jeweler was murdered in Houston, and others were injured in various robbery incidents.

Violent events typically happen in two situations. One, where unskilled robbers use violence in the very early stages of the incident. And two, when robbers lose their temper and the incident ends with severe violence, due to individuals' defensive behavior in an attempt to fight over the goods and save them from being robbed.

We remind and recommend that robbers' instructions must be obeyed. No matter where an attack occurs - on the road, in the store or at offices. The merchant's role is to prevent the robbery, to detect tale signs of a coming attack, to understand at an early stage that an attack is about to take place, and in general - to always follow the rules of preventive behavior.

Nevertheless, if a robbery occurs, you should not try to prevent it; you should not try to resist; you should not try to "defeat" the robbers. Behave as calmly as possible and follow the instructions given by the attackers - any attempt to fight back may make the incident more violent.

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SPOTLIGHT



India-Australia ECTA Flagging Off Ceremony- History in the Making

0% duty on jewellery products made up of gold, silver and imitation Jewellery exported to Australia

ECTA would enable to double the bilateral gem and jewellery trade from the present trade value of US\$1.27 billion to US\$2.5 billion over the next 3 years.

An additional trade of US\$ 1 billion is likely to generate employment for 88,000 workers in India.

Indian exports will benefit from preferential zero duty market access in Australia for 100% of its tariff lines

India has provided preferential access to Australia on over 70% of its tariff lines

Marking the beginning of yet another successful FTA, Hon'ble Union Minister Shri Piyush Goyal flagged off the first consignment under the India-Australia Economic Cooperation and Trade Agreement (ECTA) on 29th December at Mumbai. Dispatchment of consignments under India-Australia ECTA was held simultaneously from Mumbai, Surat and Chennai.

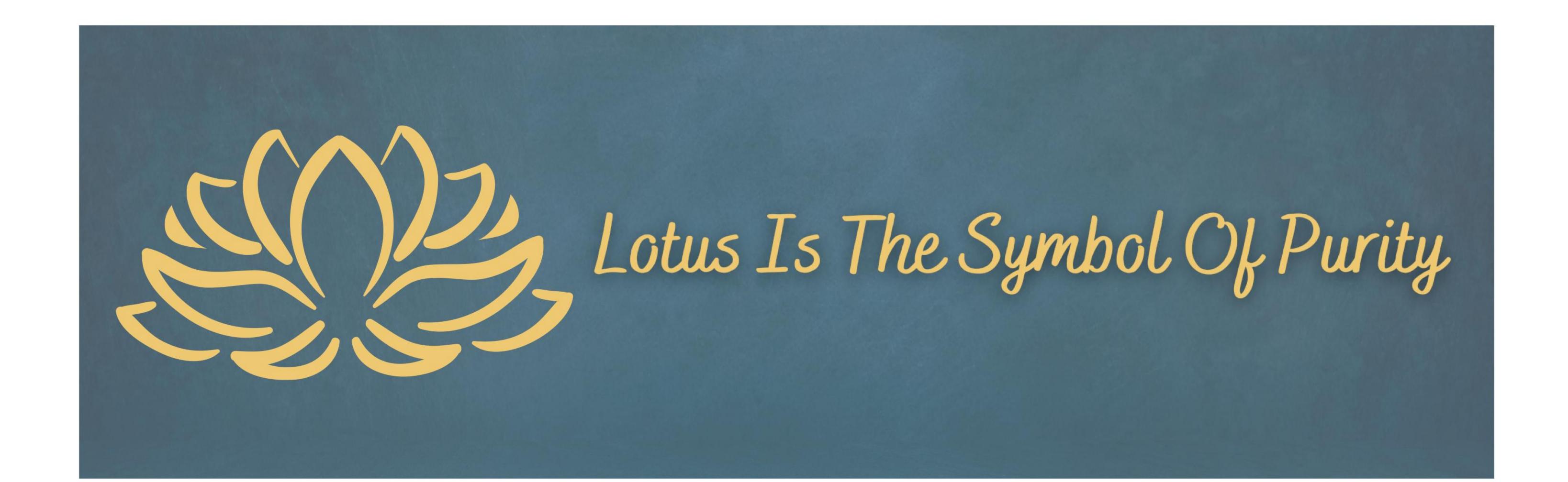
Along with Shri Piyush Goyal, the flag off ceremony at Mumbai was held in the presence of Mr. Rajesh Agrawal, Additional Secretary, Department of Commerce; Ms. Monideepa Mukerjee, Director General, PIB, Mumbai; Mr. Shyam Jagannathan, Zonal Development Commissioner, SEEPZ, Mumbai; Mr. R.K Mishra. Additional DGFT, Mumbai, Mr. Tapan Mazumder, Addl DGFT, Mr. Vipul Shah, Chairman, GJEPC, Chairman of several EPCS, other Govt. officials and Media.

Mr. Piyush Goyal, Hon'ble Minister of Commerce & Industry said, "With this agreement with Australia entering into force, that makes it two agreements within a calendar year. It's a matter of great joy and celebration for all of us. There is a lot of potential for exporting finished products to Australia as they're largely a raw material and intermediate producing country. So, it's a complete win-win. Many of the products being manufactured in India, are providing huge amount of work and job opportunities for businesses both in merchandise and in services."

Mr. Rajesh Agrawal, Additional Secretary, Department of Commerce, "ECTA brings together two largest economies of the world. Two countries are hugely complimentary to each other in nature. Import of raw materials on Nil duty will boost our manufacturing sector immensely."







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Jewellery Equipment - Partner





SPOTLIGHT







Mr. R K Mishra, Additional Director, Directorate General of Foreign Trade (DGFT) said, "The swift pace of change in the regulatory environment for international trade is providing a strong tailwind to the export sectors in India. It is incumbent on the trade to now draw maximum value from the Govt.'s supportive foreign policy framework."

First Jewellery consignment Exporter under Ind-Aus ECTA Mr. Ashish Kothari, Director Jewelex India Pvt Ltd said, "We're honoured to be the first company from SEEPZ to export under the Indo-Australia ECTA. I'm sure there will be many more to follow and benefit from this game-changing policy that gives Indian gems and jewellery zero duty market access and creates vast opportunities for our exporters."

First Jewellery consignment Exporter Mr. Ramniklal Shah, Partner & founder, Venus Jewel said, "FTAs would really bring a boost to the exports from the country as it will give a competitive edge to India exporters catering to Australia and for that matter to UAE. I do hope we have similar FTAs with other leading countries soon which have large gem & jewellery trade with India."

The India-Australia ECTA aims to significantly enhance bilateral trade in goods and services, create new employment opportunities, raise living standards, and improve the general welfare of the people of the two countries.

The negotiation with Australia for an FTA was based on the suggestions and recommendations taken from every stakeholder across the industries. It is expected that it will yield similar result as we get to see from India-UAE CEPA, which helped India achieve overall exports growth of 20% growth to UAE. Gem & jewellery exports to UAE has seen a growth of 25% till date.







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SPOTLIGHT



INDIAN GEM & JEWELLERY INDUSTRY THANKS THE HON'BLE PRIME MINISTER SHRI NARENDRA MODI FOR THE INDIA-AUSTRALIA ECONOMIC COOPERATION AND TRADE AGREEMENT

(ECTA)











Shri Narendra Modi Hon'ble Prime Minister

Preferential zero duty market access

Boost bilateral G&J trade to US\$2.5 billion.

Generate employment for 88,000 workers

Benefit to India's labour intensive sectors

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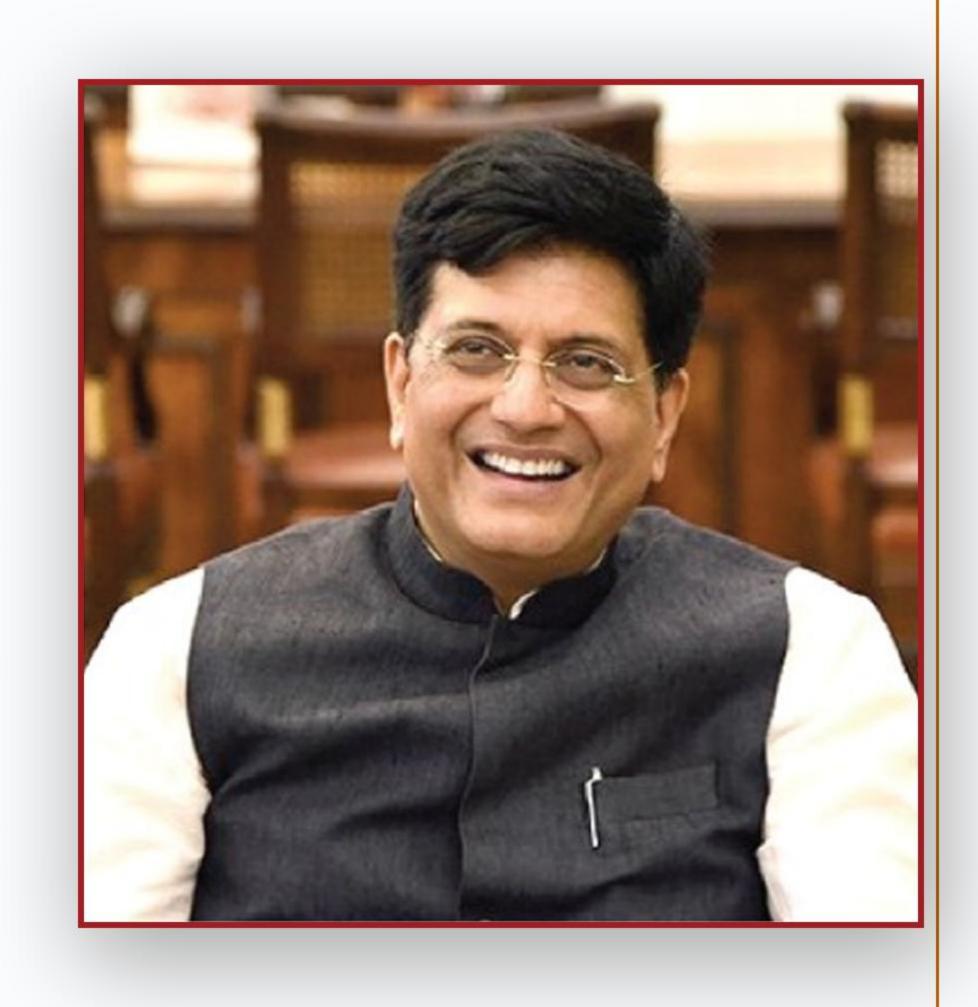
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SPOTLIGHT



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PIYUSH GOYAL

Hon'ble Minister of Commerce& Industry, Consumer Affairs, Food & Public Distribution And Textiles Govt of India



This is yet another commendable achievement by the Government of India that will be instrumental in accelerating growth for Gem & Jewellery sector. The India-Australia ECTA will boost the bilateral gem and jewellery trade to double from the present value of US\$ 1.27 billion to US\$ 2.5 billion over the next 3 years

VIPUL SHAH
Chairman - GJEPC

ECTA brings together two largest economies of the world. Two countries aree hugely complimentary to each other in nature. Import of raw materials on Nil duty wil boost our manufacturing sector immensely



RAJESH AGRAWAL
Additional Secretary Department of Commerce



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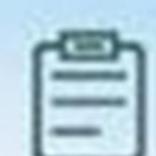
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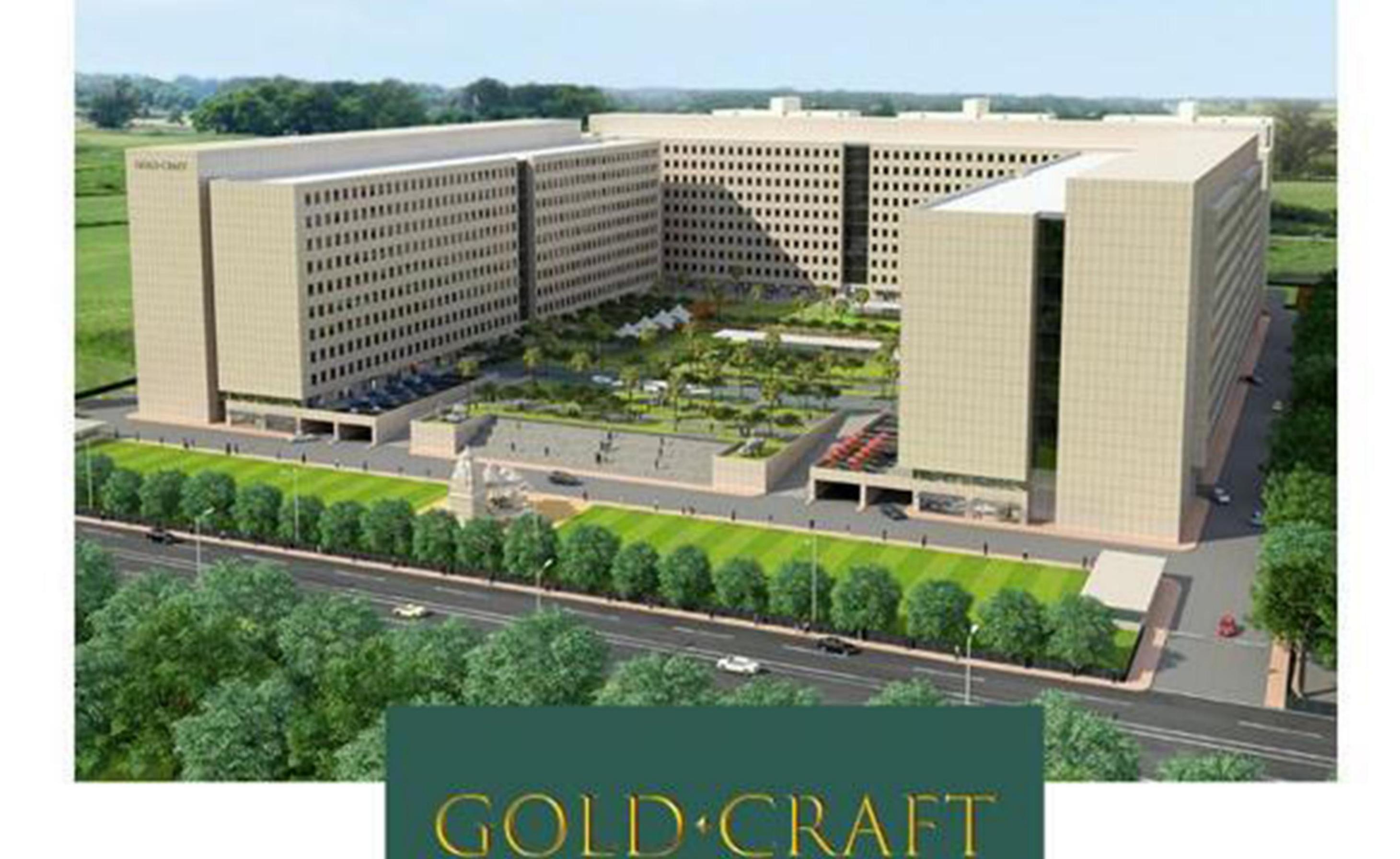
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EXHIBITOR VIEW



EXHIBITORS SPEAK FOR GJS

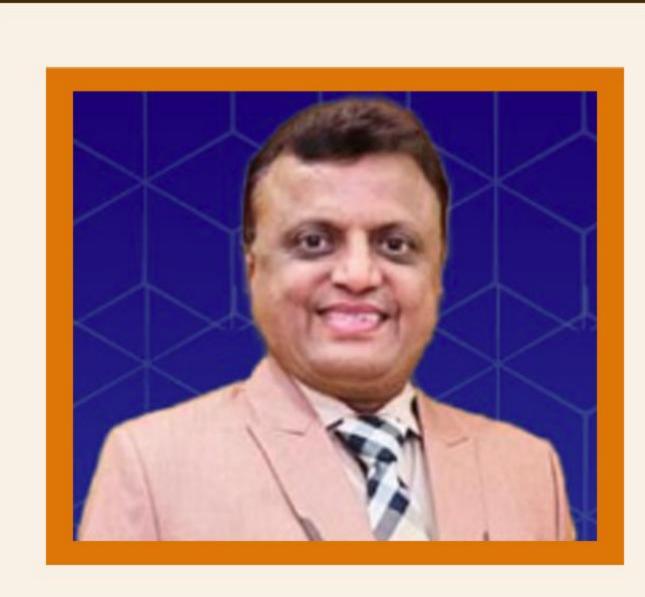


7th TO 10th APRIL 2023

BOMBAY EXHIBITION CENTER (NESCO)
MUMBAI





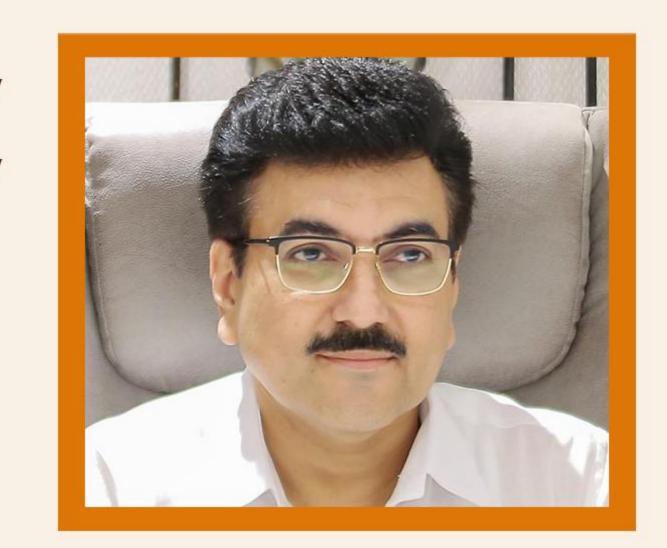


"India Gem & Jewellery Show (GJS) organised by GJC has opened up an all-new opportunity for us to reach out to new customers. The experience has been refreshing and the friendly atmosphere and hassle-free process make it one of those shows that you cannot miss. We are excited to participate in GJS April 2023 show."

VINOD JAIN

V Chains Jewellery Pvt Ltd

"Over the period, GJS has become very well-known show in the jewellery industry. Like the previous two editions, GJS will surely benefit to display jewellery collections and we are very excited to participate in the show."



CHETAN THADESHWAR

Shrinagar House of Mangalsutra Pvt Ltd

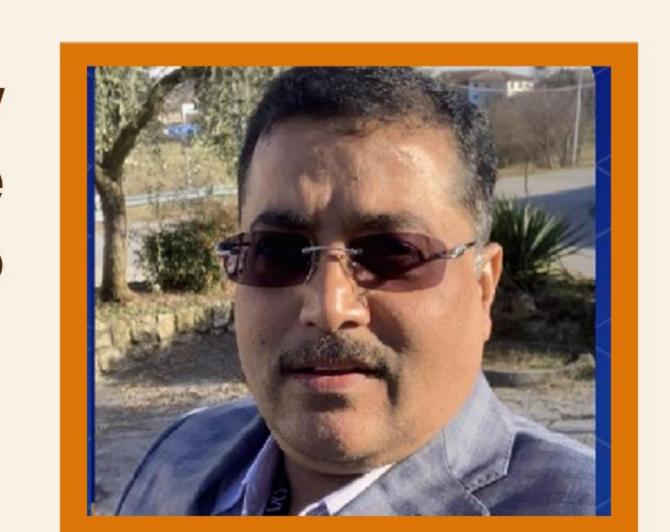


"The India Gem and Jewellery Show (GJS) by GJC has created a great opportunity for us to reach the untapped markets. The efforts taken to make the first two editions are really commendable. We are happy to participate and be a part of the Humara Apna Show."

PRAMOD MEHTA

Shineshilpi Jewellers Pvt Ltd

"The GJC initiatives have always created new opportunities and the GJS show has become a benchmark of its own. The ease of doing business and the strategic timing have been the highlight of the show. We are excited to participate and showcase our latest collection in the GJS April 2023 show."



RAJU BHAI BRACELET

R. K. Bracelets Pvt Ltd.



Exhibiting in shows like GJS plays a significant role in our business strategies as the timings of the shows become the deciding factor. The GJS April 2023 with its timing will help the retail trade to stock up and prepare for the wedding season that follows and we are participating to grab this opportunity.

SUNIL PODDAR

Shreejee Jewellers Pvt. Ltd., Kolkata

Having participated in every GJC show, we can definitely say that the level and grandeur of the show is continuously increasing and it gives us immense pride to continue to be a part of HumaraApnaShow. There is no doubt that the upcoming April 2023 edition of the show will be a roaring success as well. We are looking forward to it with a lot of excitement.

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VISITORS VIEW



VISITORS SPEAK FOR GJS 2023



7th TO 10th APRIL 2023 **BOMBAY EXHIBITION CENTER (NESCO) MUMBAI**

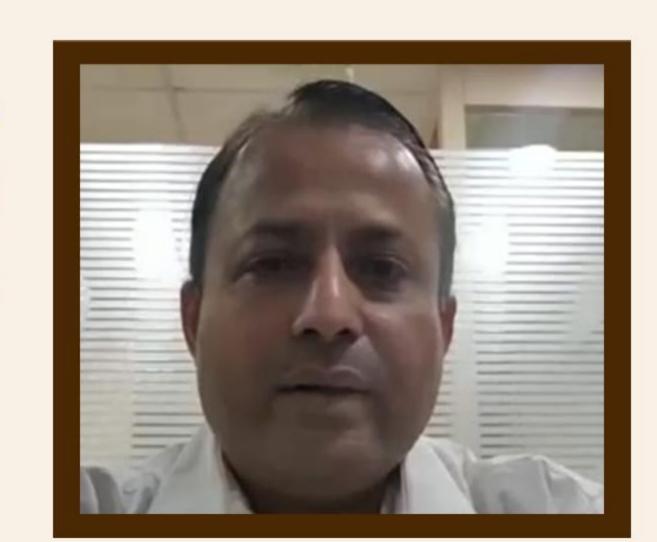




"The GJS show scheduled for April 2023 is the perfect opportunity for us to refill our stocks and prepare the wedding season. We have already planned our visit to the show and we believe it is the show that everyone must attend."

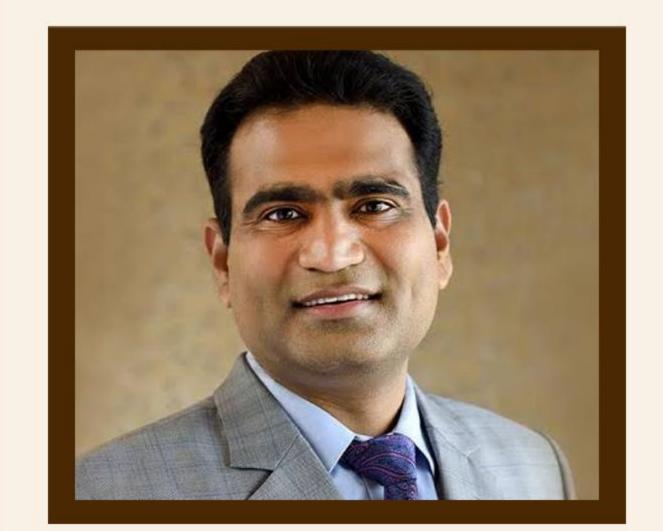
AMIT SATHE Sathe Jewellers, Nagpur

"We have analyzed the GJS show and found that the atmosphere of the show is completely different, as compared to other shows. We get good facilities and also get access to wide variety of brands. The timing of the show is apt as well, as it comes around the festival."



PRADEEP KOTHARI

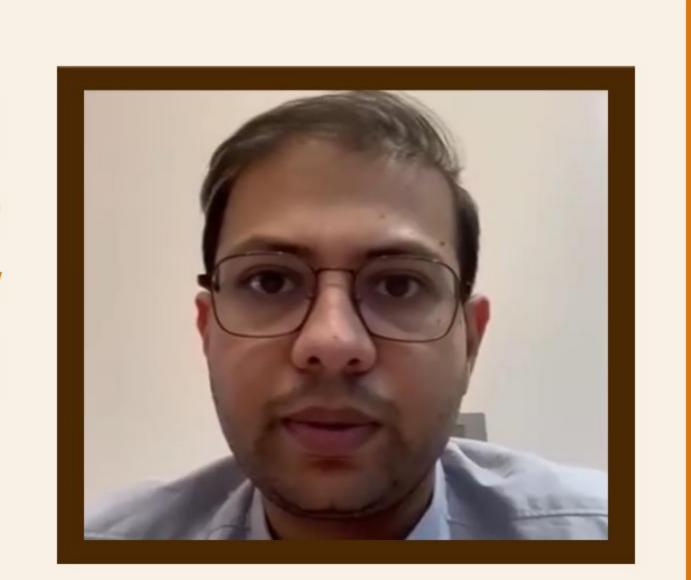
Karan Kothari Jewellers Pvt Ltd



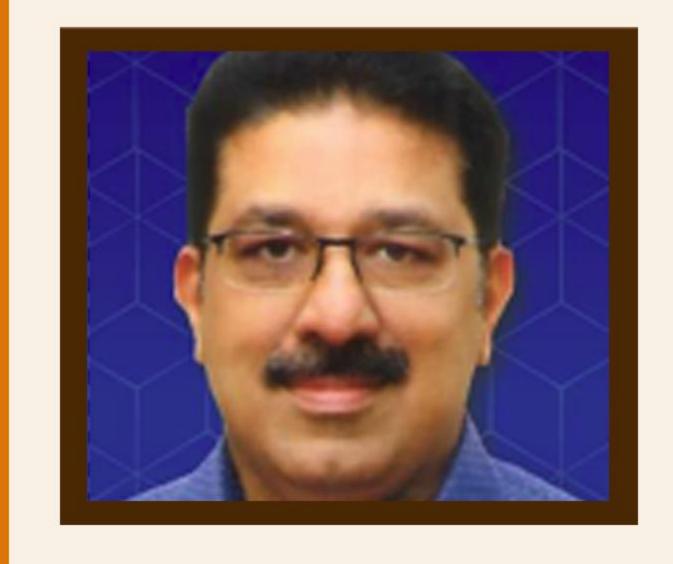
"In the present market scenario, it is necessary to keep upbeat with the upcoming trends and designs. Shows like GJS help us fulfill the requirements. We are definitely attending the GJS show scheduled for April 2023 in Mumbai."

RAJESH KALYANARAMAN Kalyan Jewellers

"As a retailer, we are very excited to attend the show and we have pre-planned our purchases for the event. GJS is a very important exhibition as GJS is the only jewellery exhibition which gives a lot of importance to the new wholesalers. Thus, letting the next generation of wholesalers to come and contact new generation of retailers like us." HARDIK PAREKH



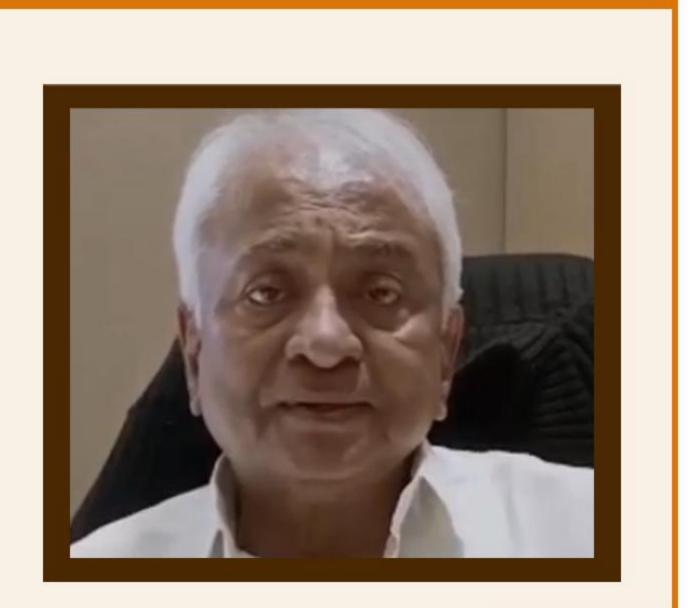
Parekh Brothers Jewellers, Nagpur



"With the launch of GJS, the whole industry has experienced a show that is of international standards. The hospitality and the hassle-free experience truly make us feel that this is Humara Apna Show. The timing of the April show looks promising and we will be surely visiting Mumbai to attend the show."

SUNIL JOSE T. T. Devassy Jewellers

"The timing of the GJS show is ripe for purchasing. There are a lot of big-shot brands coming in the GJS and the facilities and stalls in the show, create a good environment for purchasing."



CHANDRAKANT VASTANI Dass Jewellers, Nagpur



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EVENT



Jewellers Planet Dubai got Excellent response from international retailers















Gurukrupa Exporters a pioneer Member of Jewellers Planet Dubai got Excellent response from International Retailors on their first visit to Trendz Exhibition Centre Dubai. We at Jewellers Planet are Committed to provide 5 Star Services with 7 Star Business Environment to all our Jewellers Planet Dubai Members.



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NARHARIBHAI RAMANI MD, Gurukrupa Exports

ARIHANT SPOT





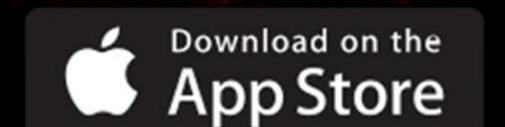




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INDIA BULLION AND JEWELLERS ASSOCIATION LTD. Since 1919

EVENT



Tremendous Response To The Launch Of "Jewellers Planet Dubai" Held In Surat

More than 50 jewellers participated in this seminar.









Global Business at your Doorstep

A successful Seminar for Rootz Gems & Jewellery manufacturer's Show concluded in Surat with regards to IBJA Gateway of Exports, Jewellers Planet Dubai on 18th December 2022 at Platinum Hall, SIECC, Sarsana, Surat. The meeting included notable speakers namely Nainesh Pachhighar, President - IBJA Gujarat, Dipak Gadhesariya, Committee member - SJMA, Rajesh Lunagariya, Treasurer - SJMA, kishor Vaghasiya, Vice Secretary - SJMA Govind Verma, CMD - Jewel Trendz.

This session at the event "IBJA Gateway of Exports, Jewellers Planet Dubai" was supported by India Bullion and Jewellers Association (IBJA) and SJMA

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EDUCATION



IIG South Students & Staff Visited Thailand to Explore Gemstones from Mine to Market.

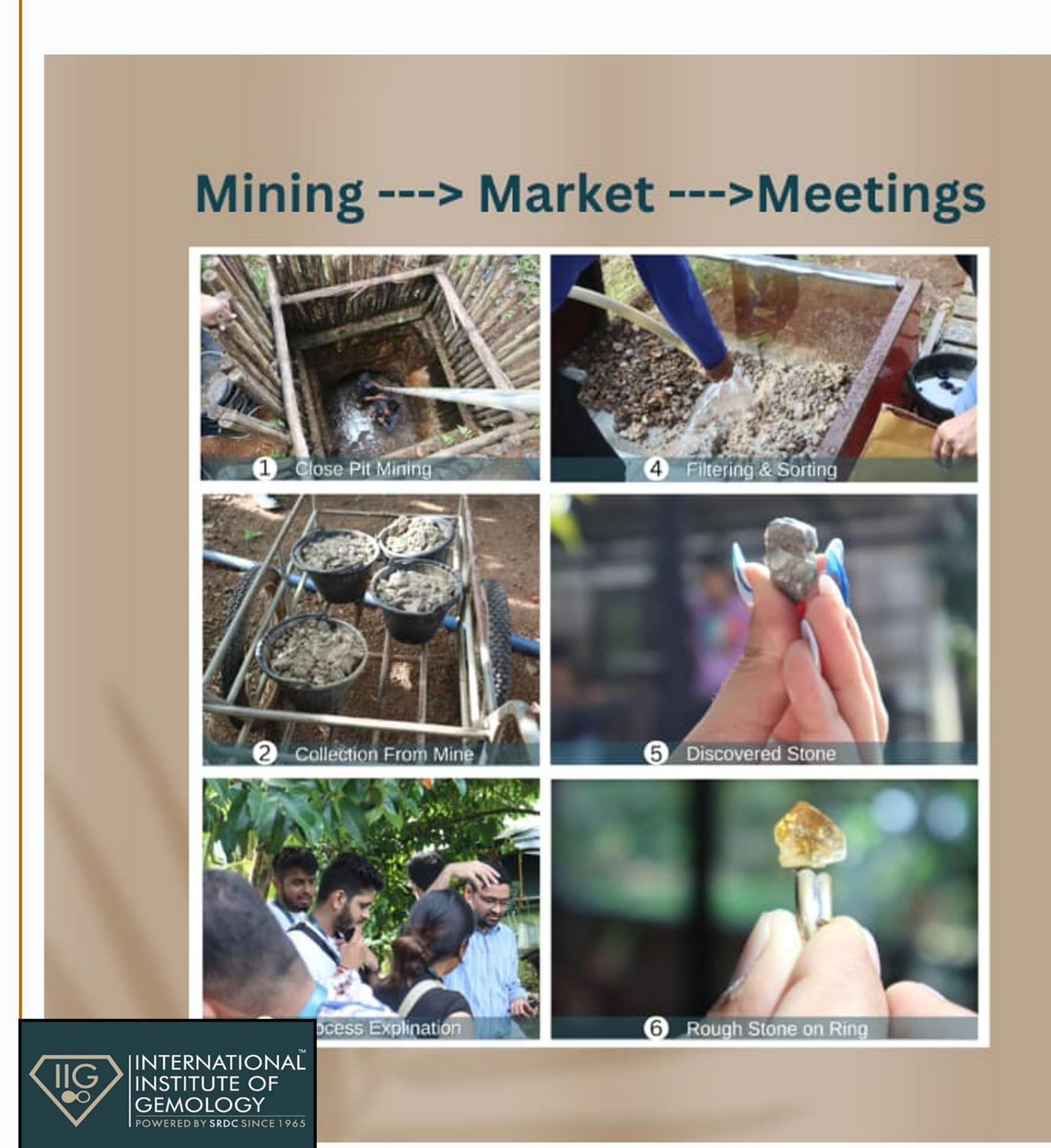
The students of IIG South got to experience the real world of Mining, Market & Showroom. The goal was to make the students knowledgeble by networking the industry people and arranging the meetings with students to interact.

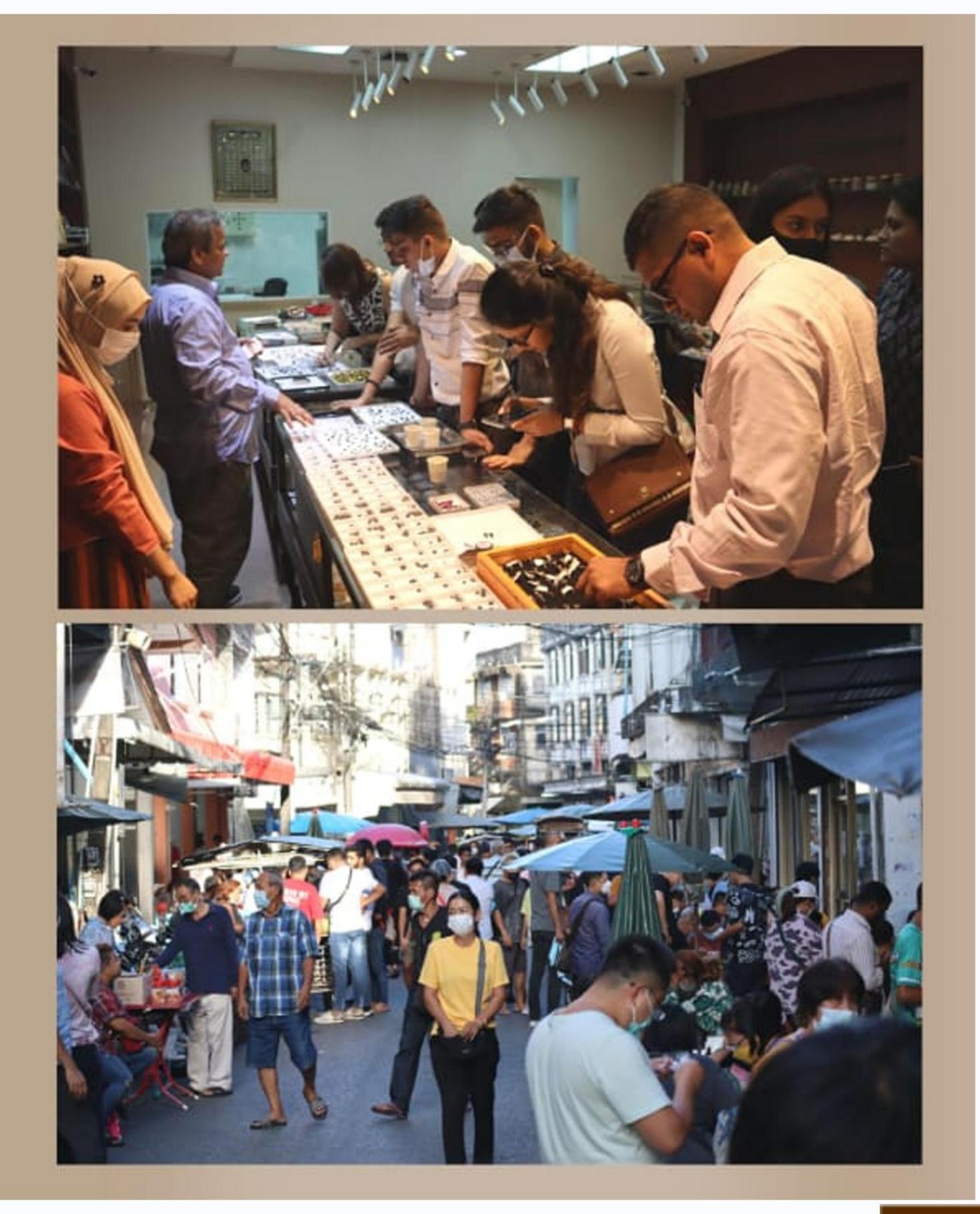
Students involved in mining activities were little adventurous & exciting, when they found some stones after the process, which was the moment of achieving success. The students then went to the local Gem-Market where students got the real experience of how buying and selling takes place in the market.

Finally, the students got an opportunity to meet Mr. Tanzim Khan Malik who is well known for discovering Gold Sheen Sapphires in Kenya (Africa) and the proprietor of Genuine Gems & Jewellery.

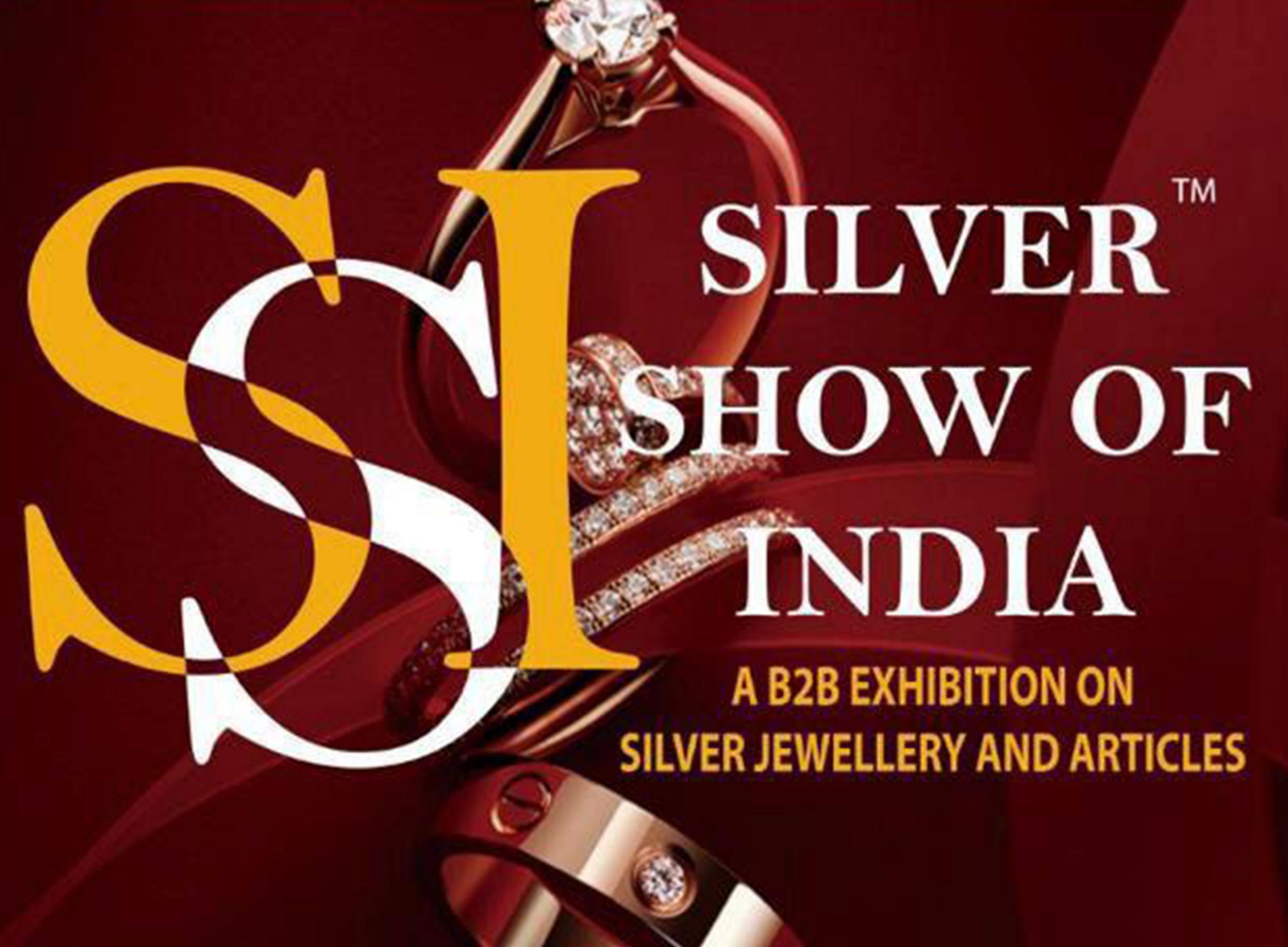
He interacted with students and answered all the questions asked and also gave some insights of the scope of Gem market across the world.

Overall, the tour was educative and more knowledgeable with positive feedback from the students for having this opportunity & waiting for the next trip soon.





We thank you all for your participation at



See you again in our next edition

8th to 11th - June - 2023
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AUGIONT



SILVER SET FOR A RALLY ABOVE \$24

The silver price has witnessed a sheer upside led by strength in the risk-on profile. The strengthening of the risk appetite theme has impacted the US Dollar Index as investors are dumping the safe haven.

Gold and Silver – Kya Lagta Hai

Short-term View (up to 1 week) – Positive – – – Gold and Silver prices are continuously getting support on uptrend line. Next resistance for gold is 55000 and for Silver 70000

Long-term View (3-4months) Positive – – Gold has made Inverse
Head and Shoulder pattern on daily charts. Neckline
resistance is \$1820. If prices sustain above it, target would
be \$2020.

SPOT Gold Daily Price Chart



SPOT Prices

	Unit	Sell	High	Buy	Low
Gold 999 (Mum) w/o GST	Rs/10 gm	54445	54461	54545	54275
Silver 999 (Mum) w/o GST	Rs/ Kg	67288	67352	67794	66882
Gold AM Fix (London)	\$/Oz	1797.4	1797.4	1797.4	1797.4
Gold PM Fix (London)	\$/Oz	1800.7	1800.7	1800.7	1800.7
Silver Fix (London)	\$/Oz	23.735	23.735	23.735	23.735

SPOT Silver Daily Price Chart



BULLION CONSOLIDATES AMID SANTA RALLY

Gold and Silver – Kya Lagta Hai

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be \$2020.

SPOT Gold Daily Price Chart



SPOT Prices

	Unit	Sell	High	Buy	Low
Gold 999 (Mum) w/o GST	Rs/10 gm	54393	54424	54493	54306
Silver 999 (Mum) w/o GST	Rs/ Kg	67040	67090	67540	66925
Gold AM Fix (London)	\$/Oz	1797.4	1797.4	1797.4	1797.4
Gold PM Fix (London)	\$/Oz	1800.7	1800.7	1800.7	1800.7
Silver Fix (London)	\$/Oz	23.735	23.735	23.735	23.735

SPOT Silver Daily Price Chart



Bullion price resumes its uptrend as the US Dollar comes under fresh selling pressure. US Treasury bond yields extend retreat ahead of a fresh batch of United States data.





PRESENTS



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Welcoming a New Year is not only about counting the Last Moments, it is about being ready for every moment of the Next Year