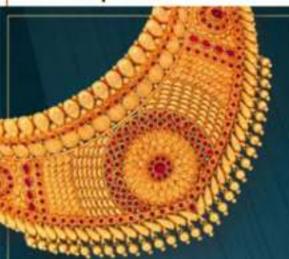
# BULLETIN

India Bullion And Jewellers Association Ltd.

30 Th Sep 2023







# FOR THE ATTENTION OF B2B JEWELLERY BUYERS Please ask for Lucky Draw Coupon from your Exhibitor to win Daily & Jackpot Prizes.

Lucky I



1 Laptop



5 Smart Watch with Earbuds



5 Smart Speakers with Alexa





Ex-showroom Price



Ex-showroom Price



Ex-showroom Price

SCAN HERE To get Registration for B2B Buyers





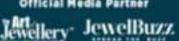
**Exhibition Partner** 





**Media Partner** 





Sequel

**Logistics Partner** 

Jewellery Equipment Partner MAXSELL

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### Fastest Growing Cash & Valuables Management Company in India



### **END TO END SAFETY AND SECURITY: GUARANTEED!**



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- Single point customer relationship.
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- Flexible vehicle availability
- Customized services

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- Trade Shows and Exhibitions
- International Valuable Cargo
- Vaulting Services at all major cities in India
- Custom Clearance for International consignments across all major cities in India
- Value added services of Insurance Coverage. Secured Packaging, Documentation
- Assistance on Jewellery E-commerce

#### **Our Strength**

- National Operation Centre (NOC)
- CCTV and GPS Enabled Vehicles
- High Risk Vehicles
- Comprehensive Insurance Policy
- Technology Driven Operations
- Stringent Audit & Compliance 10K+ Trained & Verified Crew
- 3K + Owned Fabricated Fleet
- ISO 14001:2015 Certified
- Pan India Presence



Transport & Store your valuables with confidence. Let SIS Prosegur be your sole provider for secure logistics











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#### **NEWS UPDATE**





# IBJA and Kuchch Bullion Federation conduct seminar on PMLA, HUID, E-WAY BILL at Kutch



IBJA and Kuchch Bullion Federation conducted a seminar on PMLA, HUID, E-WAY BILL at Kutch.

Surendra Mehta, National Vice President-IBJA addressed the gathering. There was an overwhelming response to the seminar, with over 375 jewellers in attendance.





### WELCOME TO IBJA BULLION PRODUCT PLATFORM

### **CLICK HERE TO ORDER NOW**

IBJA Bullion Product Platform gives a customer multiple option of Gold product of multiple bullion dealers and jewellers.

This platform helps customer to buy gold product at one go without visiting various sites of bullion dealer. This will revolutionise gold trade in the country as IBJA intend to launch various gold product on this platform.









#### CONTACT US

IBJA House, 2nd Agiary Lane, Zaveri Bazar, Mumbai-400003.

info@ibja.in

Saurabh: +91 9004120120 / 022- 49098950 / 022- 49098960 | www.ibjabullion.com

### **ARIHANT SPOT**









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Web: www.arihantspot.com









#### **NEWS UPDATE**





# BVC Logistics facilitates a historic first jewellery export shipment via courier

BVC Logistics facilitated India's first 4 jewellery exports from Caratlane via Air India from India to USA today.

This export was shipped one year after the government allowed jewellery exports via the Courier mode. Exports via the courier mode could be up to 70% cheaper than cargo mode, enabling thousands of jewellers across India to start e-commerce.

GJEPC, Adani Airport & Customs worked closely along with stakeholders across the G&J industry to make the unique solution a reality. The total export value was over \$1000 cumulative to new buyers of Indian jewellery.

The government's ease of doing business initiatives continues for the jewellery industry, with another success after the India-UAE CEPA last year.



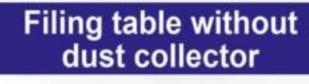
Bhavik Chinai, Group CEO, BVC Logistics said, "We're grateful to enable this historic moment. BVC has worked for over 8 years to make exports more economical and Team BVC is delighted to finally be able to facilitate that. We thank the government & GJEPC, our partners and team for finally making this happen and congratulate our industry for successful execution of this policy."







# MKITST EXIM INC. One stop solution for jewellery Manufacturer



- · Great heavy duty work bench perfect for small space stainless steel top.
- Multiple drawers with stainless steel dustcollection tray.
- . Stand for hanging flexible shaft motors
- Power saving light system for better visibility of work. Wooden bench pin with standard size as mentioned and also can be fabricated as per costumer requirement.
- The unit is anthested powder quoted for Non sticky surface for easy removal of dust.

#### Ganthan

- Machine Weight 400 kg
- Electric load 220v 25 Amp
- Machine size
- Speed max 45 pcs / min
- Servo motor control technology
- High Processing speed
- Atomic Feed
- Single head operating
- Synchronized operation
- Different programming of
- different axis
- Machine Dimenisions 950mm\* 655mm\*1335mm
- 8 air bar pressure



#### Vaccum Casting Machine CIII

- Flask with flange
- 1.5 Kg Metal Capacity
- 7Kw Induction Power
- Pressure Differential Casting
- Self diagnostic alarm function
- Vibration stirring before casting
- Independent Vaccum on each chamber
- Excellent quality / high efficiency castings



#### 2 Station Polishing Table

- Independent light controller for hood.
- Hood Heavy suction motor.
- Strong polishing motor 2 station.
- Hapa filter for finde calcalation.
- Primary filter for independent dust collection.
- Special design silencer for noise reduction.
- Locking system for filter cartridge.
- Strong metal top with two number of drawers.



#### Filing Table with Dust Collector

- High Efficiecy Dust Collector system by Heavy Suction of Bolwer
- 5 Micron Filter Bag for High Rate of Recovery
- 1/2 HP Pedestal Motor of 2800 RPM, with 7 long grinding spindle & Wheel
- Use Acrylic wood for high Thickness with Light Reflector.



#### **Burnout Furnace**

- We manufacture static types of Burnout Furnace having open or embedded type heating element
- · For even heating in burnout furnace chamber we provide with 2, 3 or 4 side heating element.
- Robust construction is supported by grade insulation and heating coil of kanthal ensures long life of furnace and minimum heat loss
- De-waxing module is incorporated at the bottom of furnace to give carbon free clean white module.
- Furnace is designed to accommodate maximum number of flask.
- We provide PID controller for ramp and safety door switch and shoak program.

### The Best Machine Collection.

Office: Unit No.B-3, Girikunj Industrial Estate, Near Paper Box, Off Mahakali Caves Road, Andheri (East), Mumbai

- Contact Number :- 022-42724057
- · Website:- www.ankitst.in
- E-mail: info@ankitst.in





# GJIIF 2023 opens in Chennai; inaugurated by top leaders and dignitaries of jewellery industry





GJIIF 2023, the largest exclusive B2B jewellery tradeshow for South India opened in Chennai today. The formal inauguration was conducted by **chief guests Nirav Bhansali, IIJS - Convenor, GJEPC**, Surendra Mehta, National Secretary IBJA, Paul Alukka MD Jos Alukkas, S Shantakumar, Gen Sec MJDTA, BA Ramesh, MD Thangamayil Jewellers, Jayantilal Challani, President -MJDTA, B Sabarinath, President TNJF, A S Sriram, Immediate Past President TNJF.

GJIIF is jointly organised by MJDTA and TNJF and supported by NGJCI The supporting associations are IBJA, APBGSDMA, AKGSMA. United Exhibitions is the GJIIF Show Manager

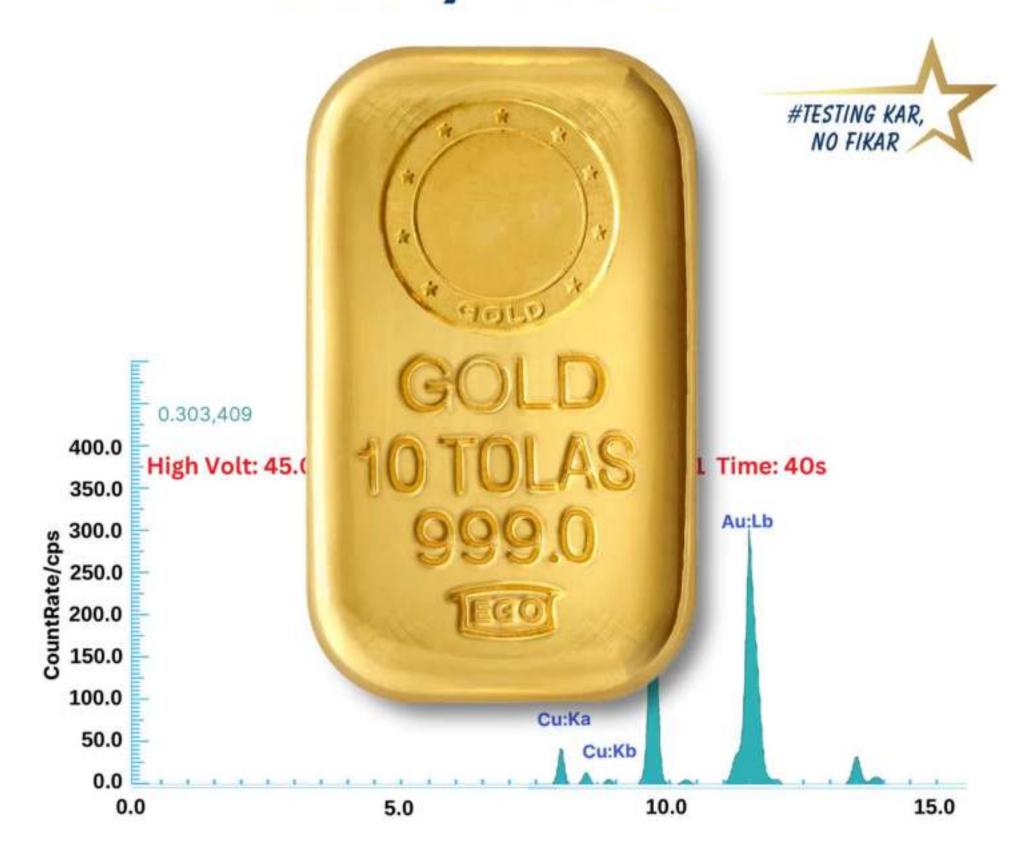
GJIIF has become the platform for jewellery sourcing in Tamil Nadu, Kerala, Karnataka, Andhra Pradesh, Maharashtra and International buyers from Bangladesh, Sri Lanka, Singapore, UAE and Malaysia







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# Lab Grown Diamond Conclave held at GJIIF 2023





The Lab Grown Diamond Conclave was held at GJIIF 2023 with Building the Value Chain for a Brighter Future as the theme.

Eminent industry speakers deliberated on consumer awareness, retail strategy, pricing strategy, ethics, sustainability and the challenges and opportunities for the LGD segment.



#### EVENT





# GJIIF sees overwhelming response on Day 1 - high visitor footfall

















Violence during robbery incidents is increasing everywhere, in stores, against sales agents on the roads and at various exhibition events. Recently, a secured courier company employee was murdered, a jeweler was murdered in Houston, and others were injured in various robbery incidents.

Violent events typically happen in two situations. One, where unskilled robbers use violence in the very early stages of the incident. And two, when robbers lose their temper and the incident ends with severe violence, due to individuals' defensive behavior in an attempt to fight over the goods and save them from being robbed.

We remind and recommend that robbers' instructions must be obeyed. No matter where an attack occurs - on the road, in the store or at offices. The merchant's role is to prevent the robbery, to detect tale signs of a coming attack, to understand at an early stage that an attack is about to take place, and in general - to always follow the rules of preventive behavior.

Nevertheless, if a robbery occurs, you should not try to prevent it; you should not try to resist; you should not try to "defeat" the robbers. Behave as calmly as possible and follow the instructions given by the attackers - any attempt to fight back may make the incident more violent.

#### Jewellers Block Insurance

We provide specially designed cover on All Risk Basis, including coverage for Exhibitions, Photoshoots, Infidelity, Transit Cover with Angadia / Logistics Operators with an option to cover Terrorism-related Risks as well.

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Issued in the best interest of jowelers and bullion traders by



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#### EVENT





# Glimpses of GJIIF 2023 #Day - 1

















#### EVENT



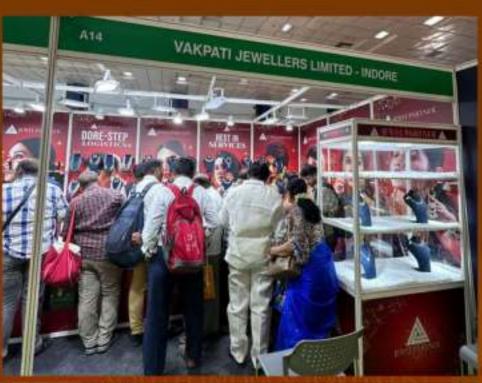


# All the Action from GJIIF

High footfalls, brisk sales continue on last day CHENNAI CHENNAI TRADE CENTRE











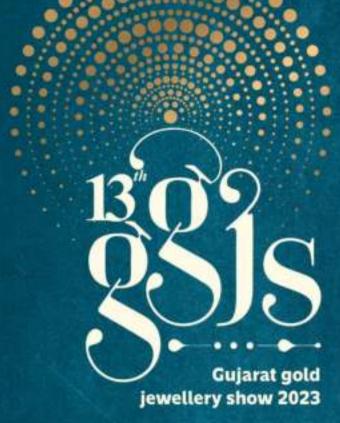






### **EXPLORE THE WORLD OF JEWELLERY** AT GGJS EXHIBITION





**Helipad Exhibition Centre** Gandhinagar, Gujarat

#### **KEY FEATURES**



























For online visitor registration, log on www.ggjs.co.in

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# Glimpses of GJIIF 2023











GEM & JEWELLERY INDIA INTERNATIONAL FAIR

GEN & JEWELLERY INTERNATIONAL

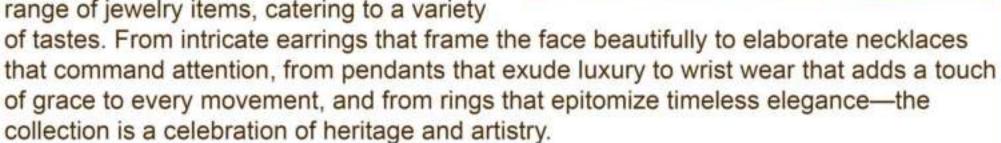




## Tarinika launches Victorian Collection

Tarinika, an eminent name synonymous with crafting exquisite jewellery pieces, proudly introduces its latest masterpiece—the Victorian Collection. Each piece is meticulously designed, capturing the intricate beauty of traditional jewelry. Semi-precious polkis take center stage, radiating an aura of tradition and allure. The collection's intricate temple motifs pay tribute to India's architectural marvels, while semi-precious pearls and beads add a touch of sophistication. The collection truly embodies timeless elegance with each of its pieces.

The Victorian Collection boasts a diverse range of jewelry items, catering to a variety





# #AankhonKaTara: Daughters Day Solitaire Collection from Reliance Jewels



Reliance Jewels introduced the Daughters Day Solitaire Collectionan opportunity to express to your daughters how much you value their presence in your life.

The campaign message was :Find the perfect gift for your #AankhonKaTara from Reliance Jewels carefully selected collection, where each piece reflects her enchanting charm.

National Daughters Day in India is celebrated on the 4th Sunday of September every year. This year, Daughter's Day was on September 24, 2023



#### WHERE PURITY SPEAKS







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#### **NEW PREMISES**





# P.C. Chandra Jewellers launches first showroom at Vashi; 63<sup>rd</sup> nationally

P. C. Chandra Jewellers, Eastern India's leading jewellery brand hosted the grand launch of their first showroom at Vashi, Navi Mumbai, second in Mumbai and 63rd nationally. Uday Kumar Chandra, Managing Director, P.C. Chandra Jewellers was present to inaugurate the same.

The showroom exhibits a wide range of gold and diamond jewellery for every occasion at various price points. P.C. Chandra Jewellers takes pride in its signature meenakari and filigree work. The brand offers hallmarked gold, certified diamond and precious stones, jewellery exchange and buyback facilities, 0% interest EMI facility, free insurance and availability of gift cards.

On this occasion. **Uday Kumar Chandra, MD - P.C. Chandra Jewellers** said, "We are proud to open our 2nd showroom in Mumbai, where we will be showcasing exquisite designs in filigree and meenakari, along with a wide range of Diamond jewellery collection. We are happy to be at Vashi in this pre-festive season. Our best wishes to all our patrons for the festivities ahead."







# ONE STOP SOLUTION FOR GOLD & SILVER BULLION Gold & Silver IN EASTERN INDIA

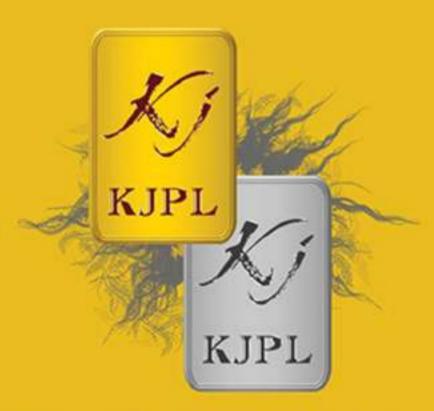
Gold & Silver Bullion Dealer

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#### **NEW PREMISES**





# Janhvi Kapoor inaugurates Kalyan Jewellers' showroom in Bhubaneswar

Kalyan Jewellers, one of India's most trusted and leading jewellery brands, today launched its new showroom at Master Canteen in Bhubaneswar, Odisha. The showroom was inaugurated by Bollywood star Janhvi Kapoor in presence of Kalyan Jewellers' CEO –Sanjay Raghuraman. This is the company's fifth showroom in the state of Odisha.

On this occasion, Bollywood star Janhvi Kapoor, said, "I am delighted to be part of the launch celebrations in Bhubaneswar today. It gives me immense pride to stand here today as a representative of Kalyan Jewellers – a brand that has consistently revolutionized the jewellery industry in India"

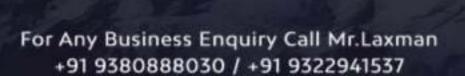
Talking about the new showroom, Ramesh Kalyanaraman, Executive Director of Kalyan Jewellers, said, "As a company, we have achieved huge milestones and taken major strides towards creating a holistic ecosystem to enhance the customer shopping experience. We are delighted to announce the launch of our third showroom in Bhubaneswar."







# Unlock Beauty with Stunning Jewellery



A leading manufacturer of closed setting diamond jewellery

www.laxmidiamonds.com

#### **NEW PREMISES**





# PNG Jewellers unveils revamped Nanded store

PNG Jewellers, a name that has long been cherished for its tradition and excellence in jewellery, is thrilled to announce the splendid reopening of its Nanded store.

The Inauguration of the store was done by Shri Girish Mahajan - Minister of Rural Development, Tourism & Panchayat Raj of Maharashtra and our beloved Marathi film



industry actor Swapnil Joshi in the presence of Dr. Saurabh Gadgil, Chairman and Managing Director, PNG Jewellers, Mr. Parag Gadgil and members of PNG Jewellers family.

# PNG Jewellers reopens renovated Chandrapur Store



After a much-anticipated renovation, PNG Jewellers has reopened its Chandrapur store for its "bigger and better" campaign. This renovation was motivated by the tremendous love and support from the brand's beloved customers.

The newly revamped store, spread over 1,600 sq. ft., is situated in the same prime location at Nasul Mohalla in Chandrapur, Maharashtra, as

the earlier store. This expansion allows PNG Jewellers to offer an even wider selection of exquisite jewellery, catering to the evolving tastes of their customers.

The store was inaugurated by Hon'ble MLA Shri. Kishor Jorgewar,. Sapna Sudhir Mungantiwar and our beloved actor Swapnil Joshi, in the presence of Dr. Saurabh Gadgil - Chairman and Managing Director of PNG Jewellers and other esteemed members of the PNG Jewellers family.



Initiated by IBJA

#### **Membership Application Form**

Membership	No.:	_					Please paste photo of person in whose favour
	e on a separate sheet		ecessary.				membership card to be issued
1. Trading Nam	ne of Business:					,	
☐ Proprietors	ship	ship 🗆	Pvt. Ltd.	☐ Ltd. Compa	any	□HUF	☐ Others
Company Na	ame:						
Company Re	egistration Number:	GST Number:					
Address:	<del></del>			is a second		, N	
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Tel. No.:			F	ax No.:			
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	2007	1504 800 32	- 922 - 03 - 232	10 - Vesto 1912 1	0 20	178	1929
2. Full name of	Person: (this will be "Na	me" printed	on Membershi	o Card & Certifica	te, refer	sample on pa	ge no. 7)
Mobile No:			Email:				
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Date of Birth			Anniversa		- F		
Name of spo	use:			No. of Children	n:		
Resi. Addres	s:						
City:		State:				Pincode:	
Tel. No.:		<u> </u>			7.5		
1) 2 Photos	nents are required:						
1889 (N.N.) (1887) (N.N.) (N.N.)	: Pan Card	of "World Silver	Council"				
5) World Silver (	Council Membership charg	es are ₹ 50,00	) + 18% GST =				
6) NEFT	: ACCOUNT NAME Name of Bank Branch IFSC Code	: Bank Of Ind : Bullion Exch : BKID00000	ia nange 08				ure/Thumb impression mber (As per Point 2)
	Account No	: 0008201100	003041				

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### · ABOUT US

The World Silver Council is a market development organisation for the silver industry. Working within the investment, jewellery and technology sectors as well as engaging in government affairs, its purpose is to provide industry leadership whilst stimulating and sustaining demand for silver. With our unique insight into the global silver market, we see unrealised potential for silver across society. With world-class organisations, we intervene to create new possibilities and work to ensure silver mining is responsibly undertaken, with measurable economic benefit globally.

Based in India, the World Silver Council is a n organization whose members comprise the country's leading silver miners, dealers, bullion dealers and silver jewellery retailers and manufacturers.

The world of silver is dynamic. Its uses are widely-varied, and its desirability is resilient and enduring. Silver helps combat infections and is an essential element in bacterial control medicinally. It protects the wealth of individuals and nations alongside gold. It is a precious metal considered important for future revolutions in science and carries memories across generations and cultures.

#### 

India Bullion and Jewellers Assosciation Ltd. reputation and honour must always be maintained as priority. All members irrespective of the title and membership status, should act faithfully to and for the betterment of the association and should not misuse their positions for personal benefits and gains. Treat all fellow members with dignity, respect and honor at all times. Follows the laws of the country and the guidelines of association. Don't Bribe anybody, anytime and for any reason. Members should always be transparent and honest in all dealings including with suppliers and vendors. Members must abstain from unlawful harassment in any form such as verbal, physical or visual means. Leaking of confidential information to any persons or press or organization is strictly prohibited. Members should avoid conflict of interest business or activities. Protect all property and materials belonging to India Bullion and Jewellers Assosciation Ltd. and prevent others from damaging or misusing them. Use of recreational drugs and other banned substances is prohibited. Always maintain proper records of any transactions, dealing, relevant discussions and keep these filed for easy follow-up and reference.

#### → MISSION •

To facilitate deals in any commodity market, commodity exchange, spot exchange, for itself or for others, transaction in the nature of hedging, spot trading, forward commodity contracts, rate swaps, commodity future/swaps, commodity options, futures and options and in derivatives of all the commodities, for the purpose of trading, investment, hedging, arbitrage, for providing benefits to its members.

To create and maintain harmonious relations with Government, Semi-Government and other authorities and to negotiate, appear before, obtain sanctions, privileges, advantages, reliefs and cooperation from Government, Semi-Government or other authorities on behalf of the members.

To collect, classify, disseminate and circulate, statistical and other information relating to Bullion, Diamond, Gems, precious metals and Jewellery trade, commerce and industry and to make efforts for the spread of commercial, industrial and economic knowledge.

#### **NEWS INDIA**





# International Delegations from China, **UAE, South America at BDW**

The fifth edition of Bharat Diamond Week (BDW) will give India's smaller manufacturers a chance to connect with big buyers from abroad. Organizers say they already have delegations confirmed from China, Saudi Arabia, Sri Lanka, Cyprus, Brazil, Latin America, Japan and UAE for the three-day event.BDW takes place from 2 to 4 October at Bharat Diamond Bourse.

They're expecting more international buying teams to register for BDW, in Mumbai, which starts on 2 October, in addition to around 500 visitors from across India.



# **BHARAT DIAMOND WEEK** 5TH EDITION



"Bharat Diamond Week is an opportunity for members to book stalls and display their respective products to visitors," said Mehul Shah, BDB's vice president."BDW gives an advantage to small and medium sized companies within BDB who might not have the means or bandwidth to participate in international shows but have exquisite products."

Organizers are expecting around 50 exhibitors, displaying polished diamonds, lab grown diamonds and jewellery.

# Sencoverse: Senco launches India's first virtual jewellery showroom on the metaverse



India's leading jewellery retailer with a legacy of over five decades, has taken a major step forward in the fast-evolving digital landscape by launching its first virtual showroom, 'Sencoverse' on the metaverse. It is India's first virtual jewellery showroom on metaverse aimed at connecting with the new age customers to redefine their shopping by providing them a more customized and

seamless experience.

Sencoverse, the digital platform from Eastern India's largest jewellery retailer, is a convergence of technology and artistry to bring the brand's exquisite jewellery to life in the virtual realm. The initiative offers an end to end shopping experience to customers, from hassle-free browsing of the virtual showroom to selection of items to receiving the chosen pieces at their doorsteps.

Customers can access 'Sencoverse' from the comfort of their digital devices from anywhere by simply visiting https://www.sencoverse.com/ and entering some basic information.



### REGISTER IN THIS DIRECTORY

INCREASE YOUR NETWORK



#### **ABOUT COMPANY**

For the first time, India Bullion Jewellers Association (IBJA) is launching IBJA GOLDEN DIRECTORY. It is to encourage Bullion & Jewellery traders and manufacturers all over India to get listed in this trade association directory. This directory will help in locating any Bullion traders or Jewellers across India.

We welcome you to register in this directory and increase your network. Each registered company will have its own web presence in this website and a dedicated page will be provided to showcase your company profile and your jewellery brands.

#### **CLICK HERE TO REGISTER YOUR COMPANY &** SERVICES IN IBJA GOLDEN DIRECTORY



#### SCAN HERE



#### **CONTACT US**



Since 1919

IBJA House, 2nd Agiary Lane, Zaveri Bazar, Mumbai-400003.

info@ibja.in Saurabh: +91 9004120120 / 022- 49098950 / 022- 49098960

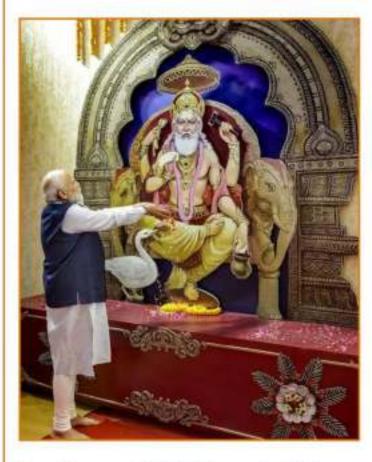
www.ibjadirectory.com

#### **NEWS INDIA**





# Empowering artisans: PM launches PM-Vishwakarma scheme



On the occasion of Vishwakarma Jayanti, Prime Minister Narendra Modi on Sunday launched the PM-Vishwakarma scheme, an initiative intended to extend a helping hand toartisans and craftsmen and those engaged in traditional skills. Ahead of the launch of the PM-Vishwakarma scheme, PM Modi also interacted with Vishwakarma partners at the India International Convention and Expo Centre and appreciated their artefacts.

The prime minister at the launch of the scheme said, "Under the PM Vishwakarma scheme, the government will provide up to Rs 3 lakhs loan without any (bank) guarantee."The scheme also entails benefits such as recognition as a Vishwakarma through a certificate and ID card and skill verification followed by 5-7 days (40 hours) of basic training. Interested candidates can also enrol for 15 days (120 hours) of advanced training and a stipend of ₹500 per day will be provided..

Besides, a ₹15,000 grant will be provided as a toolkit incentive and an incentive for digital transaction of ₹1 per transaction for up to 100 transactions monthly.

# GJEPC RO Delhi, Delhi Swarnkar Sangh forge alliance to empower karigars



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#### **NEWS INTERNATIONAL**





# India Pavilion at JGW 2023 sees 72 cos. Across 94 booths



The Jewellery & Gem World Hong Kong (JGW) has made a return to its signature "One Fair, Two Venues" B2B format, with over 3,500 exhibitors converging to showcase their latest collections to trade buyers from around the world.

Organised by the GJEPC, the India Pavilion at Asia World-Expo (AWE) from 18th-22nd September boasts an impressive 72 companies occupying 94 booths, exhibiting

a wide range of products including Loose Diamonds, Gemstones and Lab-Grown Diamonds.

The second venue hosted at the Hong Kong Convention & Exhibition centre (HKCEC) from 20th-24th September, will feature finished jewellery, packaging solutions, tools and equipment, and jewellery industry-related technologies.

# India Pavilion at Vicenzaoro September



The India pavilion at Vicenzaoro September, supported by the GJEPC, was spread over four separate halls at the show, interspersed with

other Asian exhibitors, notably from Hong Kong.

The most prominent Indian exhibitors included some leading Surat-based diamond crafters and manufacturers, such as Hari Krishna and SRK, which reported moderate enquiries, with several of their key buyers absent as they were set to meet with them at the Hong Kong September show later this month.

A highlight of SRK's stand was a pair of exceptional GIA-certified H colour emerald-cut natural diamonds, each weighing 5.01 carats. One diamond was VS1 clarity and the other was VS2.

At their stand, Hari Krishna showed off an extraordinary ring that holds the Guinness World Record for featuring the most diamonds – 50,907 diamonds set in one ring.

### Pink story: More Argyle type mines could exist, say scientists



Scientists say they now better understand how pink diamonds from the iconic Arygle mine were formed - which may allow them to predict the location of other sources in the future.

They say the clear stones got their distinctive color from the the clash of continents that formed the vast supercontinent Nuna, including Australia 1.85bn years ago. They were brought close to the Earth's surface by a series of eruptions when it splintered 1.3bn years ago.

The research team say the pink diamonds required a "perfect storm" of carbon, the right amount of pressure and the volcanic activity that brought them to the surface.

#### **NEWS INTERNATIONAL**





### WGC members commit to enhanced supply-chain transparency

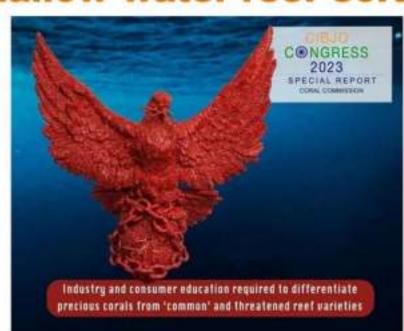


The World Gold Council today announced that its members, who represent the majority of the global large-scale gold mining industry, have committed to providing enhanced transparency in the gold supply chain.

All 33 World Gold Council members with operating mines, who collectively produce c.1,300 tonnes of gold per annum, have committed to publishing the names and locations of their refining partners on at least an annual basis, to include all operations where the primary revenue comes from the production of gold.

All members have also committed to joining the Gold Bar Integrity (GBI) platform and supply, on a confidential basis, "core data" on the gold they have produced to their refining partners. This ensures gold enters the Gold Bar Integrity platform "at source" and is a major step in the digitalisation of gold across the supply chain. It will provide the gold industry with a robust and verifiable ledger of responsibly mined gold, which will create significant opportunities for new product development and increase gold's attractiveness as a trusted asset class for existing and new investors and customers.

### CIBJO Report: Climate crisis impacts shallow-water reef corals



As the world jewellery industry converges on the 2023 CIBJO Congress in Jaipur, India, slated to open its doors on 3rd October 2023, the ninth pre-congress Special Report has been released. This comprehensive report, prepared by the CIBJO Coral Commission, under the leadership of Vincenzo Liverino, sheds light on the persistent confusion between precious coral varieties and their climate-endangered reef counterparts.

Liverino underscores the pressing need for accurate coral terminology, as outlined in the CIBJO Coral Blue Book. This authoritative source meticulously categorises precious coral into just three groups, all of which belong to the Corallidae family: Corallium, Pleurocorallium, and Hemicorallium.

Under this stringent definition, the majority of coral species, including those occasionally found adorning jewellery, are classified by CIBJO as 'common corals', he affirms. Furthermore, the Blue Book categorisation excludes thousands of other coral species, notably those shallow-water reef corals currently grappling with the dire effects of climate change.

#### **NEWS INTERNATIONAL**





# GIA's Carlsbad Campus bags ACCSC's 2023 School of Excellence

GIA's Carlsbad campus was recognised by the Accrediting Commission of Career Schools and Colleges (ACCSC) as an ACCSC 2023 School of Excellence. The recognition includes a five-year grant of accreditation and an additional year as a distinction reserved for ACCSC's highest-performing institutions. For the first time, GIA also received the 2023 Excellence in Student Services Award for operating an outstanding student services



program. GIA's Carlsbad campus was recognized as the School of Excellence in 2017 and 2012, during the last two accreditation cycles.

Duncan Pay, GIA Senior Vice President Of Education and Chief Academic Officer, said, "GIA takes immense pride in these recognitions from ACCSC. The School of Excellence Award and Excellence in Student Services Award serves as a testament to GIA's unwavering commitment to maintaining the highest standards of education and providing resources that empower and prepare the next generation of gem and jewellery professionals. We are incredibly proud of our teams for continually raising the bar and achieving excellence."

### US jewellery sales to fall over the holiday season: Mastercard SpendingPulse



# SpendingPulse™

Revenue for the category will drop 0.3% year on year between November 1 and December 24, Mastercard projected Tuesday. Out of five spending categories, jewellery was the only one for which the company predicted a sales decline.

"While the consumer of holidays past may have been a consumer trying to find footing in a rapidly shifting economy, the consumer of holidays present has taken their power back," said Michelle Meyer, US chief economist for the Mastercard Economics Institute. "We expect these individuals to impressively navigate the holiday season, making choices and trade-offs that best suit their lifestyles."

Spending for the two months will also be affected by an unfavorable comparison with the same period a year ago, when inflation caused a sharp rise in prices, consumers had excess savings, and there was a healthy amount of pent-up demand, Mastercard noted.



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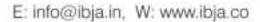
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